



Thrive Upstate
Balance Sheet
2/28/2026

	June 30, 2025	-1 Month January 31, 2026	Current Month February 28, 2026	Change Prior Month	Change Prior Year
Assets					
Petty Cash	200	500	500	-	300
Cash - Operating	1,850,928	1,401,595	535,021	(866,574)	(1,315,907)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	14,176	12,003	5,383	(6,620)	(8,793)
Cash - Consumer Collective	190,143	190,143	190,143	-	-
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,304,154	1,860,884	1,866,436	5,552	(437,718)
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	2,222,809	1,959,438	2,633,297	673,859	410,489
Health Insurance Deposit	-	197,485	197,485	-	197,485
Prepaid Expense	61,706	60,780	46,953	(13,827)	(14,754)
Current Assets	6,644,116	5,682,827	5,475,217	(207,610)	(1,168,899)
Buildings and Equipment	11,787,944	12,006,235	12,014,213	7,979	226,269
Accumulated Depreciation	(7,101,754)	(7,102,113)	(7,102,113)	-	(359)
Total Capital Assets, net	4,686,191	4,904,122	4,912,101	7,979	225,910
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
Total Intangible Assets, net	-	-	-	-	-
Right of Use Asset/Software	324,987	385,035	385,035	-	60,048
Accumulated Amortization-Right to Use Asset/Software	(137,904)	(220,614)	(220,614)	-	(82,710)
Total Right to Use Asset, net	187,083	164,421	164,421	-	(22,662)
Deferred Outflows-Pension	5,240,264	5,240,264	5,240,264	-	-
Deferred Outflows-OPEB	36,380	36,380	36,380	-	-
Total Assets and Deferred Outflows	16,794,034	16,028,014	15,828,383	(199,631)	(965,651)
Liabilities					
Accounts Payable	356,568	248,292	165,260	(83,031)	(191,308)
Accrued Wages, FICA and Retirement	991,936	445,711	425,238	(20,472)	(566,698)
Payroll Taxes and Payroll Withholdings	382,596	600,264	382,976	(217,288)	380
Annual Leave Payable	1,100,240	479,787	479,787	-	(620,453)
Accrued Expenses	56,633	37,233	84,733	47,500	28,100
Accrued Interest - Leases	-	-	-	-	-
Accrued Workers Comp Payable	-	13,524	27,480	13,956	27,480
Due to consumers collective acct	190,143	190,143	190,143	-	0
Deferred Revenue	248,115	247,155	247,046	(109)	(1,069)
Current Liabilities	3,326,231	2,262,109	2,002,663	(269,444)	(1,323,568)
Accounts Payable OIDD	255,673	255,673	255,673	-	-
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	140,991	140,991	140,991	-	-
OPEB Liability	219,248	219,248	219,248	-	-
Net Pension Liability	28,414,759	28,414,759	28,414,759	-	-
Notes Payable	789,310	781,954	781,614	(20,341)	(27,696)
Lease Liability-Right to use assets and software	185,316	165,665	165,665	-	(19,651)
Total Liabilities	30,005,297	29,978,290	29,967,950	(20,341)	(47,346)
Deferred Inflows-Pension	1,442,318	1,442,318	1,442,318	-	-
Deferred Inflows-OPEB	113,683	113,683	113,683	-	-
Fund Equity					
Investment in General Fixed Assets	5,526,990	5,526,990	5,526,990	-	-
Fund Balance Gain / (Loss)	(23,620,485)	(23,295,376)	(23,215,222)	80,154	405,263
Total Fund Equity	(18,093,494)	(17,768,386)	(17,688,231)	80,154	405,263
Total Liabilities, Deferred Inflows-Pension and Fund Equity	16,794,034	16,028,014	15,828,383	(199,631)	(965,651)

Current ratio 2.00 2.51 2.73



Thrive Upstate
Profit and Loss
February 28, 2026

	Current Month			Year to Date			2025-2026 Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue:							
OIDD	564,676	523,660	41,016	3,942,248	4,189,282	(247,034)	6,283,924
SCHHS - OSS/BabyNet	28,851	31,317	(2,466)	216,925	250,533	(33,609)	375,800
SCHHS - Res Direct Billing	1,337,366	1,395,341	(57,975)	11,235,679	11,162,727	72,952	16,744,090
SCHHS - Day Direct Billing	330,766	382,085	(51,319)	2,940,015	3,056,680	(116,665)	4,585,020
Care and Maintenance	144,596	133,799	10,797	1,070,284	1,070,389	(105)	1,605,583
SC PEBA Credit	-	-	-	133,673	133,673	(0)	133,673
United Way	2,418	2,125	293	18,090	17,000	1,090	25,500
HUD	31,293	34,583	(3,290)	277,302	276,667	636	415,000
Grants	-	417	(417)	8,415	3,333	5,082	5,000
Contract Revenue	14,604	15,167	(563)	162,831	121,333	41,497	182,000
Contributions/Fund Development	376	833	(457)	2,223	6,667	(4,444)	10,000
Other Revenue (Exclude G/L on Investments)	24,533	22,033	2,500	169,466	176,267	(6,800)	264,400
Total Operating Revenue	2,479,480	2,541,360	(61,880)	20,177,151	20,464,551	(287,400)	30,629,990
Expenditures:							
Salaries	1,107,306	1,257,759	150,454	9,887,506	10,062,075	174,570	15,093,113
Overtime	259,096	224,627	(34,469)	2,127,421	1,797,016	(330,405)	2,695,524
Bonus	-	208	208	541	1,667	1,125	2,500
Referral Bonus	1,468	1,667	199	9,371	13,333	3,962	20,000
Consumer Wages	15,776	12,133	(3,643)	124,326	97,067	(27,259)	145,600
Employee Benefits	476,705	481,544	4,840	3,876,623	3,852,356	(24,267)	5,778,533
Payroll Taxes	130,337	148,036	17,700	1,165,274	1,184,290	19,016	1,776,435
Professional and Consulting Fees	133,265	128,131	(5,134)	1,055,572	1,025,045	(30,527)	1,537,567
Supplies	33,172	33,751	579	256,626	270,005	13,378	405,007
Administrative Cost	17,199	25,040	7,841	168,522	200,320	31,798	300,480
Occupancy	134,506	130,089	(4,417)	985,709	1,040,709	55,000	1,561,063
Individual Assistance	9,064	8,606	(458)	71,217	68,847	(2,371)	103,270
Travel	2,290	3,892	1,602	21,541	31,134	9,593	46,701
Equipment Expense	19,317	20,545	1,228	125,706	164,361	38,655	246,542
Transportation (less Gasoline)	37,421	43,588	6,167	307,025	348,705	41,681	523,058
Gasoline	16,159	20,829	4,670	155,787	166,633	10,846	249,949
Other Expenses	6,246	4,656	(1,590)	50,204	37,249	(12,955)	55,874
Total Operating Expenditures	2,399,325	2,545,101	145,776	20,388,970	20,360,811	(28,159)	30,541,216
Net Revenue Over / Under Expenses	80,154	(3,742)	83,896	(211,819)	103,740	(315,560)	88,774