

**Greenville County Disabilities
and Special Needs Board
DBA Thrive Upstate**

Report on Financial Statements

For the year ended June 30, 2025

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Contents, Continued

	<u>Page</u>
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-13
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	14
Statement of Activities	15
Fund Financial Statements	
Balance Sheet – All Governmental Funds	16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	19
Notes to Financial Statements	20-53
Budgetary Information Note	54
	<u>Schedule</u>
Required Supplementary Information	
Net Pension Liability	
Schedule of the Board's Proportionate Share of the Net Pension Liability	55
Schedule of the Board's Contributions - Pension	56
Other Post-Employment Benefits (OPEB)	
Schedule of Changes in the Board's Total OPEB Liability and Related Ratios	57
Other Supplementary Information	
General Fund	
Schedule of Revenues, Expenses and Changes in Net Position	A 58
Special Revenue Fund	
Schedule of Revenues, Expenses, and Change in Net Position – Capitated Programs	B 59-88
Schedule of Revenues, Expenses, and Change in Net Position – Other Programs	B 89-94
Schedule of Revenues, Expenses, and Change in Net Position – Intermediate Cost Centers ..	B 95-100

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Contents, Continued

	<u>Schedule</u>	<u>Page</u>
Other Supplementary Information, Continued		
Combining Schedules		
Statement of Net Position.....	C	101
Statement of Activities.....	D	102
Supplemental Room and Board Computation.....		103-109
Report on Compliance with South Carolina Department of Disabilities and Special Needs		
Provider Audit Policy.....		110
Supplementary Schedule of Questioned Costs.....		111
Government Auditing Standards		
Report on Internal Control Over Financial Reporting and on Compliance		
and Other Matters Based on an Audit of Financial Statements		
Performed in Accordance With <i>Government Auditing Standards</i>.....		112-113
Schedule of Findings and Responses.....		114
Summary Schedule of Prior Year Audit Findings.....		115

FINANCIAL SECTION



Independent Auditor's Report

To the Board of Directors
Greenville County Disabilities and Special Needs Board
Greenville, South Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Greenville County Disabilities and Special Needs Board (The "Board") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Board, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 15 to the financial statements, the Board implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, as of July 1, 2024. The Board's implementation of GASB Statement No. 101 significantly changed the reporting of the Board's compensated absences. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of the Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Board's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Manley Gavin, LLC". The signature is written in a cursive, flowing style.

Greenwood, South Carolina

September 30, 2025

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

INTRODUCTION

The Management's Discussion and Analysis (MD&A) of the Greenville County Disabilities and Special Needs Board DBA Thrive Upstate's financial performance provides a narrative overview of Thrive Upstate's financial activities for the fiscal year ending June 30, 2025. The MD&A should be read in conjunction with Thrive Upstate's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued June 1999.

FINANCIAL HIGHLIGHTS

- ❑ As of June 30, 2025, total liabilities and deferred inflows of resources of Thrive Upstate exceeded its assets and deferred outflows of resources by \$19,283,896. Total net position was a deficit of \$19,283,896 at the close of the fiscal year. Of this amount, \$1,553,381 represents a net investment in capital assets, \$2,111,965 for restricted assets, and (\$22,949,242) for the unrestricted portion of the net position deficit.
- ❑ Thrive Upstate's total net position decreased \$429,264 during fiscal year 2025. (\$589,162) of this decrease was due to a restatement of net position after the implementation of GASB 101, *Accounting for Compensated Absences*. If not for this restatement of net position, Thrive Upstate's net position would have had a favorable change of \$159,898. Before the restatement of net position, assets had a favorable change of \$440,544, deferred outflows had a favorable change of \$261,313, and liabilities had a favorable change of \$231,154. However, these favorable changes were offset by an unfavorable change in deferred inflows of \$773,108. The net of these changes would have resulted in a \$159,898 increase in net position (before the restatement).
- ❑ At the close of the current fiscal year, Thrive Upstate's governmental funds reported combined fund balances of \$5,183,318, which is a decrease of \$499,801 from the prior year. Of the June 30, 2025, fund balance of \$5,183,318, \$910,829 is non-spendable prepaid expenses, \$1,279,398 are restricted assets and \$2,993,091 is unassigned. The unassigned portion of the fund balance is approximately 58% of the combined fund balance and is available for spending at Thrive Upstate's discretion.
- ❑ Long-term debt for notes payables increased \$438,591 from the previous fiscal year. Thrive Upstate received proceeds from new notes payable in the amount of \$644,872 which was netted with principal payments of \$206,281 made during the fiscal year. The new notes payable for \$644,872 were for 14 new vehicles.
- ❑ On June 30, 2025, Thrive Upstate had a balance of \$2,304,154 invested in the South Carolina Local Government Investment Pool (LGIP). This is a \$114,999 increase from the previous fiscal year. LGIP is an investment option for local governments of South Carolina provided by the State Treasurer's Office.
- ❑ The current line of credit that Thrive Upstate is authorized to borrow from is \$1,000,000. The line of credit has not been utilized since October 2014.

OVERVIEW OF FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information, and other supplementary information. The four sections together provide a comprehensive overview of Thrive Upstate. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

- ❑ **Government-wide financial statements**, which comprise the first two statements, provide both short-term and long-term information about Thrive Upstate's overall financial position.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

- **Fund financial statements** focus on reporting the individual parts of Thrive Upstate's operations in more detail. The fund financial statements comprise the remaining statements.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The basic financial statements are followed by a section of required supplementary information that further explains and supports the financial statements.

Government-wide Financial Statements

The government-wide financial statements, which includes the statement of net position and the statement of activities, are designed to provide the reader with a broad overview of Thrive Upstate's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about Thrive Upstate's financial status as a whole.

The two government-wide statements report Thrive Upstate's net position and how it has changed. Net position is the difference between Thrive Upstate's total assets plus deferred outflows of resources and total liabilities plus deferred inflows of resources. Measuring net position is one way to gauge Thrive Upstate's financial condition.

The government-wide statements are divided into five categories: Residential Services, Adult Day Services, Family Support Services, Intermediate Cost Centers, and Other. The governmental activities include Thrive Upstate's basic services such as general administration and human services. State and federal funds finance most of these activities. There are four component units that are comprised of the HUD Corporations. These are legally separate from Thrive Upstate and are presented in a blended form in the financial statements.

Fund Financial Statements

The fund financial statements provide a more detailed look at Thrive Upstate's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Thrive Upstate, like all other governmental entities in South Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the South Carolina Code of Laws or the Board budget ordinance. All the funds of Thrive Upstate are classified as governmental funds, except for the fiduciary funds, which reflect activity of the checking accounts managed for individuals served by Thrive Upstate.

Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Thrive Upstate's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called "modified accrual accounting" that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance Thrive Upstate's programs. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate the comparison between governmental funds and Thrive Upstate activities. These reconciliations are presented as part of the fund financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the fund financial statements.

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Management's Discussion and Analysis
For the year ended June 30, 2025

Required Supplementary Information

The basic financial statements are followed by a section of required supplementary information.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

Net Position

As noted earlier, net position over time, may serve as a useful measurement of a government's financial position. Thrive Upstate's liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$19,283,896 as of June 30, 2025.

	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>Increase (decrease)</u>
ASSETS			
Current assets	\$ 5,844,972	\$ 5,771,623	\$ 73,349
Noncurrent assets	2,111,965	2,089,000	22,965
Capital assets	<u>6,756,376</u>	<u>6,412,146</u>	<u>344,230</u>
Total assets	<u>14,713,313</u>	<u>14,272,769</u>	<u>440,544</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources	<u>5,276,652</u>	<u>5,015,339</u>	<u>261,313</u>
Total assets and deferred outflows of resources	<u>\$ 19,989,965</u>	<u>\$ 19,288,108</u>	<u>\$ 701,857</u>
LIABILITIES			
Current liabilities	\$ 3,121,091	\$ 2,437,666	\$ 683,425
Noncurrent liabilities	<u>34,596,769</u>	<u>34,922,181</u>	<u>(325,412)</u>
Total liabilities	<u>37,717,860</u>	<u>37,359,847</u>	<u>358,013</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	<u>1,556,001</u>	<u>782,893</u>	<u>773,108</u>
NET POSITION (DEFICIT)			
Invested in capital assets, net of related debt	1,553,381	1,667,393	(114,012)
Restricted	2,111,965	2,089,000	22,965
Unrestricted (deficit)	<u>(22,949,242)</u>	<u>(22,611,025)</u>	<u>(338,217)</u>
Total net position (deficit)	<u>(19,283,896)</u>	<u>(18,854,632)</u>	<u>(429,264)</u>
Total liabilities, deferred inflows of resources, and net position (deficit)	<u>\$ 19,989,965</u>	<u>\$ 19,288,108</u>	<u>\$ 701,857</u>

Changes in Net Position

During the current fiscal year, total net position for governmental activities decreased \$429,264 from the prior fiscal year's ending net position. The decrease in the overall net position of governmental activities is mostly due to a restatement of net position from the implementation of GASB 101, *Accounting for Compensated Absences*. The restatement was for (\$589,162), which was then netted with a \$159,898 positive change in net position.

Deferred outflows of resources had a positive variance of \$261,313 and deferred inflows of resources had a negative variance of \$773,108. Deferred inflows/outflows are not assets or liabilities, but are a holding account, waiting for a timing difference to catch up. Governments use the previous year's actuarial report and numbers for the net pension liability, deferred outflows and inflows because the actuary report takes several months to complete, and governments would not be able to complete their audit within the timeframe required if they used the current year's actuarial report and numbers. Total assets increased by \$440,544, a favorable change, and total liabilities increased by \$358,013, an unfavorable change.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

When the variances in deferred outflows of resources, deferred inflows of resources, assets and liabilities are netted together, the net amount is a \$429,264 negative change in net position.

More about the net pension liability can be found in the notes to the financial statements under pension plan.

Thrive Upstate's total program revenues were \$31,080,449. The majority of Thrive Upstate's revenue came from the South Carolina Department of Health and Human Services (SCDHHS) through direct billing. Other federal and state funds for specific programs, charges for services, contributions and other income account for the remaining revenues. The revenue for the HUD components comes from HUD Assistance Payments (HAP) and tenant rent.

The total cost of all programs and services was \$30,872,905. Thrive Upstate's expenses are made up of costs related to operations of Residential and Day Services for the individuals we serve, administrative activities, maintenance and other operating costs. In addition, Thrive Upstate had a negative \$47,646 in non-program revenues due mainly to expenses exceeding revenue for the Consumer Fiduciary funds. HUD components have expenses for management fees, administration and maintenance salaries and fringes, utilities and building maintenance.

	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>Change</u>
REVENUES	\$ 31,080,449	\$ 29,556,669	\$ 1,523,780
EXPENSES	30,872,905	29,589,707	(1,283,198)
Change in Net Position before Non-Program			
Revenues (expenses)	207,544	(33,038)	240,582
Non-Program Revenues (Expenses)	<u>(47,646)</u>	<u>170,590</u>	<u>(218,236)</u>
Change in Net Position	159,898	137,552	22,346
Beginning Net Position (Deficit)	(18,854,632)	(18,992,184)	137,552
Restatement of Net Position (Deficit)	<u>(589,162)</u>	<u>-</u>	<u>(589,162)</u>
Ending Net Position (Deficit)	<u>\$ (19,283,896)</u>	<u>\$ (18,854,632)</u>	<u>\$ (429,264)</u>

FINANCIAL ANALYSIS OF THRIVE UPSTATE'S FUNDS

Thrive Upstate uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Thrive Upstate's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful for assessing Thrive Upstate's financing requirements. Unassigned fund balance may serve as a useful measure of net resources available for flexible use as they represent the portion of fund balance which has not been restricted to use for a particular purpose.

As of June 30, 2025, Thrive Upstate's governmental funds reported fund balances of \$5,183,318, a decrease of \$499,801 from the prior fiscal year's fund balance. \$910,829 of the current fund balance is non-spendable and \$1,279,398 is restricted. The restricted amount includes the GASB 84 fiduciary funds that belong to the individuals that we serve. The remainder, \$2,993,091, is unassigned.

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Management's Discussion and Analysis
For the year ended June 30, 2025

	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>Change</u>
TOTAL ASSETS	\$ 7,956,937	\$ 7,860,623	\$ 96,314
TOTAL LIABILITIES	\$ 2,773,619	\$ 2,177,504	\$ 596,115
FUND BALANCE (DEFICIT)			
Nonspendable	910,829	797,750	113,079
Retricted	1,279,398	1,381,182	(101,784)
Unassigned	2,993,091	3,504,187	(511,096)
TOTAL FUND BALANCE (DEFICIT)	5,183,318	5,683,119	(499,801)
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	\$ 7,956,937	\$ 7,860,623	\$ 96,314

Proprietary Funds. Thrive Upstate does not have any proprietary funds.

Fiduciary Funds. Thrive Upstate has a fiduciary fund which reflects activity of the funds of individuals in our residential programs that Thrive Upstate is the representative payee for. The fund balance of the Representative Payee Fund as of June 30, 2025, was \$954,039. This fund decreased by \$146,564 from the previous fiscal year's fund balance. This decrease is mainly due to transfers to Stable accounts when an individual's resources are above the resource limit.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

Budgetary Highlights

Budgets are not prepared for the HUD Corporations. Thrive Upstate prepares an annual budget which is approved by the Board of Directors. Thrive Upstate does not make changes to the fiscal budget once the budget has been approved. The following table only reflects information for Thrive Upstate and not the HUD Corporations.

	Budget	Actual	Variance
Revenues			
Operating grants and contributions	\$ 28,741,141	\$ 27,552,186	\$ (1,188,955)
Charges for services	2,322,317	2,177,545	(144,772)
Other	63,550	327,340	263,790
Total Revenues	31,127,008	30,057,071	(1,069,937)
Expenses			
Salaries	18,431,059	17,702,235	728,824
Fringes	7,543,736	6,498,449	1,045,287
Contractual services	2,717,515	2,769,958	(52,443)
Supplies	1,648,870	1,619,687	29,183
Fixed charges	446,324	293,228	153,096
Capital	30,850	699,359	(668,509)
Total Expenses	30,818,354	29,582,916	1,235,438
Non-program revenues (expenses)			
Consumer revenues (GASB 84)	-	2,789,221	2,789,221
Consumer spending (GASB 84)	-	(2,935,785)	(2,935,785)
Investment Earnings	150,000	115,009	(34,991)
Gain (loss) on disposal of assets	-	(16,971)	(16,971)
	150,000	(48,526)	(198,526)
Surplus (deficit)	\$ 458,654	\$ 425,629	\$ (33,025)

Budget compared to actual results. The most significant differences between estimated revenues/expenses and actual revenues/expenses were as follows:

Under revenues, actual operating grants and contributions had a negative variance to budget of \$1,188,955. Throughout the fiscal year, due to multiple vacancies in our Intermediate Care Facilities (ICF) and other residential homes, Thrive Upstate was unable to bill as much as had been projected. In addition, when budgeting for the Day Program DHHS direct billed revenue for fiscal year 2025, management had been too aggressive with the budget which also caused a negative variance to budget.

Under expenses, the salaries category came in under budget by \$728,824. Although overtime was over budget in this salaries category, actual salaries came in under budget. A negative variance to budget of \$36,976 occurred when netting overtime and salaries variances to budget. Due to some staff shortages, overtime during the year increased considerably from the previous year. Thrive Upstate has dealt with DSP shortages for several years now. In addition, Consumer wages came in under budget by \$147,486. Back in January 2025, Thrive Upstate had dropped down to only two vendors for enclaves. In the first quarter of fiscal year 2026, this area has seen improvement.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

Fringes had a positive variance to budget of \$1,045,287. This positive variance is mainly due to Retirement/Retirement-GASB being underbudget by \$901,944 and Health Insurance/Health Insurance-GASB being underbudget by \$25,293. In addition, FICA-Employer was under budget by \$96,739. One last contributing factor is that Worker's Compensation insurance had a positive variance to budget of \$20,635 because Thrive Upstate's experience modification factor (mod factor) dropped for FY2025 due to excellent claims history.

Contractual services, under expenses, had a \$52,443 negative variance to budget, largely due to negative variances in contract services and behavior support service. Contract services were over budget because Thrive Upstate had to use contracted nurses to cover for vacancies in the nursing department. For behavior support services, Thrive Upstate has seen an increase in the number of individuals that need behavior support services.

Fixed charges, under expenses, had a positive variance to budget by \$153,096 mostly due to GASB 87, a lease accounting standard which requires governmental entities to change the way that leases are reported on the financial statement. Operating leases are backed out of expenses and moved to the balance sheet as a right-of-use lease liability. The amount of vehicle lease and leasing expense that was backed out due to GASB 87 was \$99,200. The additional expenses that had a positive variance to budget was license fees, \$9,547, Tort insurance, \$3,631, and bank charges, \$8,196.

Lastly, also under expenses, capital expenses exceeded budget by \$668,509. Capital expenses are comprised of depreciation expense, amortization expense, interest expense and interest expense-leases. Thrive Upstate typically does not budget for depreciation or amortization expenses, nor interest expense-leases, although management does try to fund for depreciation when preparing the budget. Amortization expense and depreciation expense totaled \$676,112, while interest expense was \$23,248. Only interest expense was budgeted for \$30,850, so there was a negative variance to budget of \$668,509.

Under non-program revenues (expenses), Thrive Upstate does not budget for GASB 84, which includes the revenue and the expenses of the individuals for whom Thrive Upstate is representative payee for. The revenues for the individuals (GASB 84) were \$2,789,221, while the expenses (GASB 84) were \$2,935,785. This resulted in a negative variance of \$146,564 for the overall representative payee funds. This negative variance was due to additional funds flowing into individual Stable accounts to keep the individuals under their resource limit.

Management continues to analyze and evaluate the financial and operational functions of Thrive Upstate, to maximize revenue and resources for the benefit of those we serve and to monitor expenses. Finance Committee meetings are held with Board members, Advisory Board members, and staff on a monthly basis to review the balance sheet, income statement, cash flow, among other reports, and discuss other relevant topics. Retention of direct care staff continues to be an issue for Thrive Upstate and is a national, industry wide dilemma. Thrive Upstate has in place a shift differential for 2nd and 3rd shift that has helped with this issue some.

The Executive Director and leadership team continue to implement our strategic plans during the fiscal year to maximize the independence and quality of life for the individuals we serve through meaningful services, opportunities and support so that they may thrive in life, work and play. Community activities continue to increase, and new enclaves are sought after so that our individuals can make wages well above minimum wage.

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Management's Discussion and Analysis
For the year ended June 30, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Thrive Upstate's investment in capital assets and intangible assets as of June 30, 2025, totals 6,756,376 (net of accumulated depreciation and accumulated amortization). These assets include land, buildings, equipment, vehicles, furniture and fixtures, leasehold improvements, idle assets, intangibles, software, and donated property. The total increase in capital assets, net for the current fiscal year was approximately 5.4%.

Capital assets consist of the following:

	Balance June 30, 2024	Additions/Transfers	Removals/Transfers	Balance June 30, 2025
Capital assets not being depreciated	\$ 781,173	\$ 4,296	\$ -	\$ 785,469
Capital assets being depreciated	17,239,122	1,269,821	(331,321)	18,177,622
Accumulated depreciation	<u>(11,679,818)</u>	<u>(903,515)</u>	<u>308,131</u>	<u>(12,275,202)</u>
Total capital assets being depreciated, net	<u>\$ 5,559,304</u>	<u>\$ 366,306</u>	<u>\$ (23,190)</u>	<u>\$ 5,902,420</u>
Intangible assets, historical cost	\$ 158,579	\$ -	\$ -	\$ 158,579
Accumulated amortization	(86,910)	(3,182)	-	(90,092)
Total intangible assets, net	<u>\$ 71,669</u>	<u>\$ (3,182)</u>	<u>\$ -</u>	<u>\$ 68,487</u>
Total capital assets, net	<u>\$ 6,412,146</u>	<u>\$ 367,420</u>	<u>\$ (23,190)</u>	<u>\$ 6,756,376</u>

Major capital asset transactions during the year include the following additions and disposals:

Additions-Thrive Upstate:

- \$644,870 for 14 new vehicles
- \$26,300 for new heat pump
- \$36,932 for a remodel of a CTH II
- \$31,350 for uplift of Studio 1700 (drumming program) including instruments
- \$5,469 for laptops, chrome books and accessories for our individuals at the Day Programs
- \$6,090 for furniture
- \$25,954 for rebuilt transmissions/engine rebuild
- \$38,211 for Smoke Detector replacement at Patrick Center
- \$20,114 Computer replacements for staff
- \$21,630 for Hasci Day Program remodel
- \$15,350 for new roofs
- \$13,950 for 120-gallon water heater

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

Additions-Thrive Upstate (continued):

- \$9,000 for septic tank and drain lines
- \$7,707 for continuation FY2024 remodel of CRCF
- \$5,700 for concrete work for patio and sidewalk
- \$119,600 for repairs to a CTH II damaged by Helene
- \$116,724 for Right-of-use leased assets-equipment

Disposals-Thrive Upstate

- \$16,815 for outdated computer equipment, phone lines
- \$39,004 for 2 vehicles
- \$19,681 for heat pumps, furnaces that were replaced
- \$27,687 for flooring that was replaced
- \$9,077 for appliances that were replaced
- \$10,800 for roofs that were replaced
- \$8,480 for 8 vending machines
- \$6,307 for an Interactive Whiteboard
- \$1,122 for a swing set
- \$176,772 for Right of use leased assets-equipment

Additions-HUD Corporations

- \$3,525 for Fencing
- \$12,170 for major appliances, HVAC and PTAC units.
- \$3,980 for Alarm panels
- \$6,233 for Furniture
- \$75,958 for roofs
- \$16,298 for leasehold improvements

Disposals-HUD Corporations

- \$1,991 Fencing
- \$6,106 Appliances
- \$4,721 Furniture

Long-Term Debt

As of June 30, 2025, Thrive Upstate had total notes payable outstanding of \$2,987,979. \$2,198,670 of the outstanding notes payable is the mortgage for 6 HUD buildings. The HUDs are component units of Thrive Upstate. \$789,309 of the outstanding notes payable is for 26 vehicles for Thrive Upstate that are being financed. Additionally, Thrive Upstate has lease obligations of \$185,316 for the right of use of various office space and software. More detailed information about Thrive Upstate's debt is presented in the note 8 to the financial statements.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Management's Discussion and Analysis

For the year ended June 30, 2025

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the time that these financial statements were prepared and audited, Thrive Upstate was aware of several circumstances that could affect its future financial health.

- The rising cost of goods and services will have a significant impact on Thrive Upstate's financial outlook in the coming fiscal year. Professional services, in particular, have increased significantly relative to other inflation measurements. Contracts will continue to be monitored for feasibility and competitiveness. Increases in insurance premiums in the second half of the fiscal year will also have an impact on costs. All told, with flat reimbursement rates in the coming fiscal year and increased expenses, the year will require careful monitoring and timely adjustments as needed.
- The federal budget is another factor that could play an enormous role in the coming year, though at the time of this writing, it remains unclear whether or not Medicaid services will be cut at the federal level, and if so, what the ripple effect would be on South Carolina's reimbursement rates. The budget submission to the legislature by the South Carolina Department of Health and Human Services in the first quarter of the fiscal year, while not definitive by any means, will be indicative potential rate changes.
- State government restructuring which led to the South Carolina Department of Disabilities and Special Needs becoming the Office of Intellectual and Developmental Disabilities within a larger cabinet agency, while perhaps not directly related to provider budgets, will need to be monitored for potential impacts as the transition is finalized.
- The budget for the fiscal year ending, June 30, 2026, reflects Thrive Upstate's understanding of the current market (mentioned above) with flat reimbursement rates and rising costs. Many of the goals and initiatives in the coming year will focus on internal process improvements, the increase of day program billing revenue, and internal training programs. The capital expense plan developed for the year, while outlining the full vehicle replacement and facility uplift plans for the year, will be phased in on a quarterly basis so that cash is appropriately maintained throughout a potentially lean year.

CONTACTING THRIVE UPSTATE'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of Thrive Upstate's finances and to demonstrate Thrive Upstate's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Tyler Rex, Executive Director.

Thrive Upstate
Executive Director
Post Office Box 17467
Greenville, South Carolina 29606

BASIC FINANCIAL STATEMENTS

Greenville County Disabilities and Special Needs Board**DBA Thrive Upstate****Statement of Net Position****June 30, 2025**

	Governmental activities
Assets	
Current assets	
Cash and cash equivalents	\$ 4,196,375
Accounts receivable, net	1,570,335
Prepaid expenses	78,262
Total current assets	<u>5,844,972</u>
Non-current assets	
Restricted cash and cash equivalents	1,279,259
Restricted accounts receivable	139
Restricted prepaid expenses	832,567
Capital assets	
Land, construction in progress, and idle assets	785,469
Other capital assets, net of accumulated depreciation	5,715,337
Intangible assets, net of accumulated amortization	68,487
Right-of-use assets, net of accumulated amortization	187,083
Total non-current assets	<u>8,868,341</u>
Total assets	<u>14,713,313</u>
Deferred Outflows of Resources	
Deferred outflows - other postemployment benefits (OPEB)	36,380
Deferred outflows - pension	5,240,272
Total deferred outflows of resources	<u>5,276,652</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 19,989,965</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 568,498
Accounts payable - consumer accounts	145,994
Accounts payable - SCDDSN	255,673
Accrued interest	6,999
Accrued expenses	157,216
Accrued payroll	991,914
Accrued payroll taxes and employee withholding	382,596
Tenant security deposits	23,613
Unearned revenue	248,115
Current portion of notes payable	262,193
Current portion of right-of-use lease liability	78,280
Total current liabilities	<u>3,121,091</u>
Non-current liabilities	
Notes payable	2,725,786
Right-of-use lease liability	107,036
Accrued compensated absences	1,100,240
Other postemployment benefit obligation (OPEB)	219,248
Capital advance	2,029,700
Net pension liability	28,414,759
Total non-current liabilities	<u>34,596,769</u>
Total liabilities	<u>37,717,860</u>
Deferred Inflows of Resources	
Deferred inflows - other postemployment benefits (OPEB)	113,683
Deferred inflows - pension	1,442,318
Total deferred inflows of resources	<u>1,556,001</u>
Total Liabilities and Deferred Inflows of Resources	<u>39,273,861</u>
Net Position (Deficit)	
Net investment in capital assets	1,553,381
Restricted for restricted assets	2,111,965
Unrestricted (deficit)	(22,949,242)
Total net position (deficit)	<u>(19,283,896)</u>
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	<u>\$ 19,989,965</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Statement of Activities

For the year ended June 30, 2025

	Residential Services	Adult Day Services	Family Support	Intermediate Cost Centers	Other	Total
Expenses						
Personnel	\$ 12,314,799	\$ 2,134,045	\$ 222,289	\$ 3,349,083	\$ -	\$ 18,020,216
Fringe benefits	4,287,220	902,314	78,883	1,230,032	-	6,498,449
Contractual services	1,692,799	321,564	26,239	1,244,291	-	3,284,893
Supplies	1,328,771	140,483	3,046	206,972	-	1,679,272
Fixed charges	235,569	83,897	1,995	145,404	-	466,865
Capital	606,996	182,701	659	132,854	-	923,210
Allocated costs	5,084,316	522,277	114,798	(5,721,391)	-	-
Total expenses	25,550,470	4,287,281	447,909	587,245	-	30,872,905
Program Revenues						
Charges for services	2,605,276	191,601	-	404,046	-	3,200,923
Operating grants and contributions	22,480,624	4,779,510	243,884	37,362	10,806	27,552,186
Other	222,237	68,505	-	36,598	-	327,340
Total program revenues	25,308,137	5,039,616	243,884	478,006	10,806	31,080,449
Net program revenue (expense)	(242,333)	752,335	(204,025)	(109,239)	10,806	207,544
Non-Program Revenues (expenses)						
Consumer revenues	2,789,221	-	-	-	-	2,789,221
Consumer spending	(2,935,785)	-	-	-	-	(2,935,785)
Gain/(loss) on retirement of capital assets	(14,571)	(2,400)	-	-	-	(16,971)
Interest	880	-	-	115,009	-	115,889
Transfers	110,230	(749,935)	-	-	639,705	-
Total non-program revenues (expenses)	(50,025)	(752,335)	-	115,009	639,705	(47,646)
Change in net position	(292,358)	-	(204,025)	5,770	650,511	159,898
Net position (deficit) - beginning	(650,264)	-	(357,898)	-	(17,846,470)	(18,854,632)
Restatement	(589,162)	-	-	-	-	(589,162)
Net position (deficit) - as restated	(1,239,426)	-	(357,898)	-	(17,846,470)	(19,443,794)
Net position (deficit) - ending	\$ (1,531,784)	\$ -	\$ (561,923)	\$ 5,770	\$ (17,195,959)	\$ (19,283,896)

See Notes to Financial Statements

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Balance Sheet - All Governmental Funds

June 30, 2025

	General Fund	Representative Payee Fund	Other Nonmajor Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 4,169,458	\$ -	\$ 26,917	\$ 4,196,375
Accounts receivable, net	1,518,965	-	51,370	1,570,335
Restricted accounts receivable	-	139	-	139
Prepaid expenses	58,527	-	19,735	78,262
Restricted cash and cash equivalents	-	267,327	1,011,932	1,279,259
Restricted prepaid expenses	-	832,567	-	832,567
Total assets	\$ 5,746,950	\$ 1,100,033	\$ 1,109,954	\$ 7,956,937
Liabilities				
Accounts payable	\$ 554,205	\$ -	\$ 14,293	\$ 568,498
Accounts payable - consumer accounts	-	145,994	-	145,994
Accounts payable - SCDDSN	255,673	-	-	255,673
Accrued expenses	-	-	157,216	157,216
Accrued payroll	991,914	-	-	991,914
Accrued payroll taxes and employee withholding	382,596	-	-	382,596
Unearned revenue	248,115	-	-	248,115
Tenant security deposits	-	-	23,613	23,613
Total liabilities	2,432,503	145,994	195,122	2,773,619
Fund balance (deficit)				
Nonspendable				
Prepaid expenses	58,527	832,567	19,735	910,829
Restricted for restricted assets	-	267,466	1,011,932	1,279,398
Unassigned (deficit)	3,255,920	(145,994)	(116,835)	2,993,091
Total fund balance (deficit)	3,314,447	954,039	914,832	5,183,318
Total liabilities and fund balance (deficit)	\$ 5,746,950	\$ 1,100,033	\$ 1,109,954	\$ 7,956,937

See Notes to Financial Statements

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2025

Reconciliation to the Statement of Net Position

Fund balance (deficit) - governmental funds	\$	5,183,318
---	----	-----------

Amounts reported for governmental activities in the statement of net position are different because of the following:

Liabilities are not due and payable in the current period; therefore, are not reported in governmental funds:

Notes payable	(2,987,979)
Leases payable	(185,316)
Accrued interest	(6,999)
Accrued compensated absences	(1,100,240)
Other postemployment benefits	(219,248)
Net pension liability	(28,414,759)
Capital advance	(2,029,700)
	<u>(34,944,241)</u>

Deferred outflows and inflows are applicable to future periods and therefore are not reported in the governmental funds:

Deferred outflows - pension	5,240,272
Deferred outflows - OPEB	36,380
Deferred inflows - pension	(1,442,318)
Deferred inflows - OPEB	(113,683)
	<u>3,720,651</u>

Assets are capitalized, depreciated, and amortized in the statement of net position, but charge to expenditures in governmental funds:

Land, construction in progress, and idle assets	785,469
Other capital assets, net of accumulated depreciation	5,715,337
Intangible assets, net of accumulated amortization	68,487
Right-of-use assets, net of accumulated amortization	187,083
	<u>6,756,376</u>

Total net position (deficit)	\$	<u>(19,283,896)</u>
------------------------------	----	---------------------

See Notes to Financial Statements

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental Funds

For the year ended June 30, 2025

		Special Revenue Funds		
	General Fund	Representative Payee Fund	Other Nonmajor Funds	Total Governmental Funds
Revenues				
Intergovernmental				
State	\$ -	\$ -	\$ 28,256,510	\$ 28,256,510
Charges for services	-	-	2,496,599	2,496,599
Interest on investments	-	-	115,889	115,889
Contributions and donations	10,806	-	-	10,806
Other	-	-	299,563	299,563
Total revenues	<u>10,806</u>	<u>-</u>	<u>31,168,561</u>	<u>31,179,367</u>
Expenditures				
Residential services	-	-	26,667,815	26,667,815
Adult day program services	-	-	4,287,281	4,287,281
Family support services	-	-	447,909	447,909
Intermediate cost centers	-	-	587,245	587,245
Debt service				
Principal	-	-	303,354	303,354
Interest and fiscal charges	-	-	596	596
Total expenditures	<u>-</u>	<u>-</u>	<u>32,294,200</u>	<u>32,294,200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,806</u>	<u>-</u>	<u>(1,125,639)</u>	<u>(1,114,833)</u>
Other financing sources (uses)				
Consumer revenues	-	2,789,221	-	2,789,221
Consumer spending	-	(2,935,785)	-	(2,935,785)
Proceeds from long-term debt	-	-	644,872	644,872
Proceeds from leases	-	-	116,724	116,724
Transfers	(415,436)	-	415,436	-
Total other financing sources (uses)	<u>(415,436)</u>	<u>(146,564)</u>	<u>1,177,032</u>	<u>615,032</u>
Net change in fund balances	<u>(404,630)</u>	<u>(146,564)</u>	<u>51,393</u>	<u>(499,801)</u>
Fund balance, beginning of year	<u>3,719,077</u>	<u>1,100,603</u>	<u>863,439</u>	<u>5,683,119</u>
Fund balance, end of year	<u><u>\$ 3,314,447</u></u>	<u><u>\$ 954,039</u></u>	<u><u>\$ 914,832</u></u>	<u><u>\$ 5,183,318</u></u>

See Notes to Financial Statements

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

*Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the year ended June 30, 2025*

Net change in fund balance (deficit)	\$	(499,801)
--------------------------------------	----	-----------

**Amounts reported for governmental activities in the Statement of Activities
are different because of the following:**

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	942,796
---	---------

Depreciation and amortization of capital assets is reported as an expense in the Statement of Activities.	(598,566)
--	-----------

Repayments of long-term debt/leases are reported as expenditures in the governmental funds, but the repayments reduce liabilities in the statement of net position.	303,354
--	---------

Proceeds from notes payable and right-of-use lease payables are reported as an other source in the governmental funds, but are reflected as an increase in liabilities in the statement of net position.	(761,596)
---	-----------

Accrued interest expense reported in the statement of activities does not require the use of current financial resources; therefore it is not reported as an expenditure in the governmental funds.	596
---	-----

The (increase) decrease in compensated absences reported as an expense in the statement of activities does not require the use of current financial resources; therefore, it is not reported as an expenditure in the governmental funds.	(25,519)
---	----------

Other postemployment benefit expenses reported in the statement of activities do not require the use of current financial resources and, as a result, are not reported as expenditures in the governmental funds.	12,943
---	--------

The net pension liability expenses reported in the statement of activities do not require the use of current financial resources, and, as a result, are not reported as expenditures in the governmental funds.	785,691
---	---------

Increase (decrease) in net position	<u>\$</u>	<u>159,898</u>
-------------------------------------	-----------	----------------

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies

A. Nature of Business

The Greenville County Disabilities and Special Needs Board (the “Board”) is a delegate agency for the South Carolina Department of Disabilities and Special Needs (SCDDSN). The Board was established by Greenville County Council under Section 44-20-375 in the Code of Laws of the State of South Carolina, as amended, to develop, provide, coordinate, and improve community services for individuals with intellectual disabilities and others with disabilities and special needs, including autism and head and spinal cord injuries. The Board is qualified to receive funding through its various contracts with the SCDDSN due to the Board being a delegate agency of SCDDSN. The Board also receives funding for its programs from South Carolina Health and Human Services through direct billing for its residential and day services, fees charged to individuals served, and various other sources.

The Board’s financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements as well as the FASB Codification unless it is inconsistent with GASB pronouncements. These government-wide financial statements are prepared in accordance with GASB Statement No. 34, *Basic Financial Statements - and Management’s Discussion and Analysis for State and Local Governments* and No. 37, *Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments: Omnibus*. The primary impact of using these statements involves the presentation of the government-wide financial statements on an accrual basis of accounting and the inclusion of a statement of activities, which demonstrates the degree to which the direct expenses of the Board’s programs are offset by program revenues, and the inclusion of the management’s discussion and analysis.

B. Reporting Entity

The Board is identified herein as the primary government. As required by GAAP, the financial reporting entity includes both the primary entity and all of its component entities. The Board has determined that it has four component units.

The reporting entity consists of the following interrelated entities:

- a) Greenville County Disabilities and Special Needs Board– the political subdivision
- b) The following 501(c)(3) corporations operating primarily to facilitate the construction and operation of housing funded by the U.S. Department of Housing and Urban Development (HUD) revenue (blended – financially accountable):
 - 1) Ayres Housing, Inc.
 - 2) Browning Development, Inc.
 - 3) GA Properties, Inc.
 - 4) Stone Development, Inc.

The Board is financially accountable if it appoints a majority of a component unit’s governing body (accountability), and if it either has the ability to impose its will on the component unit or the financial benefit or burden consideration exists; i.e., there is a potential for the component unit to provide certain financial benefits to, or impose certain financial burdens on, the primary government.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

B. Reporting Entity, Continued

The primary government can impose its will on a component unit if:

- 1) It can affect the day-to-day operations by influencing programs, projects, activities, and level of services of the unit.
- 2) It has the ability with respect to the component unit to remove appointed members of the governing board at will.
- 3) It can modify or approve the component unit's budget.
- 4) It can modify or approve the component unit's rates or fees charged.
- 5) It can veto, overrule, or modify the decisions of the component unit's governing body.
- 6) It can appoint, hire, reassign, or dismiss the managers responsible for the day-to-day operations of the component unit.

A financial benefit or burden exists if the primary government is entitled to the component units' resources; is legally obligated to or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the component units; or is obligated in some manner for the debt of the component unit.

The Board's inclusion of the entities listed above is a result of financial accountability.

The Board's inclusion of these entities as component units is done for the purpose of communicating information about its component units as required by GAAP, and the entities' relationship with the Board. It is not intended to create the perception that the Board and these entities are one legal entity. The Board does not have legal or financial responsibility for these entities.

The sole purpose of these entities is to promote and facilitate the objectives of the Board. For those component units that are so closely related to the primary government that they are, in effect, the same as the primary government, GAAP requires that the blending method be used. For example, if the component units provide services or benefits exclusively, or almost exclusively, to the primary government, or if the component units and the primary government have "substantially identical boards", the legally separate component units should be incorporated by blending. Blending means that the component units' financial data is reported as though the units are part of the primary government. No funds, however, should be blended with the general fund of the primary government. Instead, the separate general funds of the component units should be reclassified as special revenue funds, and their data should be blended with the data from other special revenue funds. As a result, the primary government contains the financial data of each of the component units.

A complete copy of the component units' financial statements can be obtained from:

Greenville County Disabilities and Special Needs Board
Attention: Finance Director
1700 Ridge Road
Greenville, South Carolina 29607

A Board of Directors appointed by the Governor of South Carolina governs the Board.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

C. Basic Financial Statements

The Board's basic financial statements include both government-wide (reporting the non-fiduciary activities of the Board as a whole) and fund financial statements (reporting the Board's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. All of the Board's programs are classified as governmental activities. The Board has no business-type activities.

D. Government-wide Financial Statements

In the government-wide statement of net position, the governmental activities column (a) is presented on a consolidated basis by column, (b) is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations, and (c) does not include any fiduciary funds. The Board's net position is reported in three parts - net investment in capital assets, restricted, and unrestricted.

The government-wide statement of activities reports both the gross and net cost of each of the Board's functions. The functions are also supported by general government revenues. The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (Residential Services, Adult Day Services, Family Support Services, Intermediate Cost Centers, and Other). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants row reflects capital-specific grants.

The net costs (by function) are normally covered by general revenue (grant revenues, intergovernmental revenues, interest income, etc.).

This government-wide focus is more on the sustainability of the Board as an entity and the change in the Board's net position resulting from the current year's activities. The supplementary schedules required by SCDDSN are prepared utilizing this method.

E. Fund Financial Statements

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of accounts that comprises its revenues and expenditures. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in the governmental category. The major funds for the Board are Representative Payee, and the general fund. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

E. Fund Financial Statements, continued

The following fund types are used by the Board:

1) Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Board:

General Fund

All financial transactions not properly accounted for in another fund are recorded in the general fund. All assets, liabilities, and fund balances are reported within the general fund.

Special Revenue Funds

Monies appropriated or granted for special purposes are recorded in the special revenue fund. Uses and limitations are specified by the authority appropriating or granting the monies. All assets, liabilities, and fund balances are reported within the general fund. These items are not accounted for by fund by the Board in accordance with SCDDSN industry practice.

Due to the inability of the consumers residing in the Board's residential programs to manage their own checking accounts, the residential managers are assigned custodial functions in connection with these accounts. Consumer funds managed by the Board are reported as a special revenue fund called the Representative Payee Fund.

F. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures (expenses) are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1) Accrual

Governmental activities in the government-wide financial statements are presented using the economic resources measurement focus and on the accrual basis of accounting. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the grantor, have been met.

2) Modified accrual

The governmental funds financial statements are presented using the current financial resources measurement focus and on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

G. Cash and Cash Equivalents

The Board has defined cash and cash equivalents to include cash on hand and demand deposits. All highly liquid investments with an initial maturity of three months or less at the date of purchase are considered to be cash equivalents. Custodial credit risk is the risk that, in the event of a bank failure, the Board's deposits may not be returned to it. The Board has no formal policy related to custodial credit risk.

H. Investments

The primary government may invest money subject to their control and jurisdiction in:

- 1) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- 2) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating Boards.
- 3) (1) General obligations of the State of South Carolina or any of its political units; or (2) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating Boards.
- 4) Savings & Loan Associations to the extent that they are insured by a federal government agency.
- 5) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by a federal agency.
- 6) Repurchase agreements when collateralized by securities as set forth in this section.
- 7) No-load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (1), (2), (3), and (6) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar per share and values its assets by the amortized cost method.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

H. Investments, continued

- 8) A political subdivision receiving Medicaid funds appropriated by the General Assembly in the annual general appropriations act may utilize appropriated funds and other monies generated by hospital operations to participate in principal protected investments in the form of notes, bonds, guaranteed investment contracts, debentures, or other contracts issued by a bank chartered in the United States or agency of a bank if chartered in the United States, financial institution, insurance company, or other entity which provides for full principal payment at the end of a contract term not to exceed twelve years if the issuer has received a rating in one of three highest general rating categories issued by no fewer than two nationally recognized credit rating Boards. No more than forty percent of the appropriated funds and other monies generated by hospital operations may be invested in the manner provided in this item. Revenue realized pursuant to these investments must be expended on health care services.

The blended component units are permitted to invest reserve for replacement funds in excess of FDIC limits in United States government-backed securities and to hold excess funds in institutions under the control of, and whose deposits are insured by, the Federal Deposit Insurance Corporation, National Credit Union Association, or other United States government insurance corporations.

The South Carolina Local Government Investment Pool ("the LGIP") investments are invested with the South Carolina State Treasurer's Office, which established the LGIP pursuant to Section 6-6-10 of the South Carolina Code. The LGIP is an investment trust fund, in which public monies in excess of current needs, which are under the custody of any governing body of a political subdivision of the State, may be deposited. In accordance with GAAP, investments are carried at fair value determined annually based upon quoted market prices for identical or similar investments. The total fair value of the LGIP is apportioned to the entities with funds invested on an equal basis for each share owned, which are acquired at a cost of \$1. Funds may be deposited by LGIP participants at any time and may be withdrawn upon 24 hours notice. Financial statements for the LGIP may be obtained by writing the Office of State Treasurer, Local Government Investment LGIP, Post Office Box 11778, Columbia, South Carolina 29211-1950. Investment balances were covered by collateral held by the financial institution in the Board's name.

Interest Rate Risk

The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The Board does not have a policy regarding credit risk. State law limits investments of the primary government as noted above. The blended component units have separate limitations on allowable investments as noted above.

Concentration of Credit Risk

The Board does not have a policy regarding diversification among issuers and types of investments to avoid over-concentration in specific issuers or sectors.

Custodial Credit Risk

For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Board has no formal policy on custodial credit risk.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

I. Receivables and Allowance for Doubtful Accounts

Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available as previously defined.

J. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if any, are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivables/payables."

K. Inventory

Items on hand, such as maintenance, operating, and office supplies, that are not considered to be material in amount and are not inventoried as assets are charged to operations in the period purchased.

L. Capital Assets

Capitalized assets include land, improvements to land, buildings, building improvements, vehicles, equipment, furniture, and all other tangible or intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period. Capital assets also include assets purchased with grant funds in which the grantor retains a reversionary interest. Capital assets are recorded at cost at the date of acquisition or fair market value at the date of donation in the case of a gift. The Board capitalizes additions, renovations, and other improvements which provide new uses or extend the useful life of an existing capital asset. Routine repairs and maintenance are charged to operations in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. A half-year of depreciation is taken in the year the asset is placed in service and in the year of disposition. The Board capitalizes assets costing \$5,000 or more.

The regulatory agreement between HUD and the Board's component units also prohibits, without prior written approval from HUD, the Board from remodeling, adding to, subtracting from, constructing, reconstructing, or demolishing any part of the mortgaged property, except as required by HUD and except that the Board may, without prior written approval from HUD, dispose of obsolete or deteriorated fixtures or property if the same are replaced with like items of the same or greater quality or value and make minor alterations that do not impair the security.

A summary of the Board's useful lives by asset category is as follows:

<u>Depreciable Asset</u>	<u>Life</u>
Land, idle assets, and construction in progress	Nondepreciable
Land improvements	10 - 30 years
Buildings and improvements	10 - 40 years
Furniture and equipment	3 - 25 years
Motor vehicles	4 - 8 years
Intangible assets	3 - 15 years

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

M. Right-of-Use Lease Assets

In accordance with GASB Statement No. 87, *Leases*, and GASB Statement No. 96., *Subscription-Based Information Technology Agreements*, Right-of-Use Lease Assets are measured as the sum of:

- 1) The amount of the initial measurement of the lease liability,
- 2) Lease payments made to the lessor at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term
- 3) Initial direct costs that are ancillary charges necessary to place the lease asset into service.

Lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset. An exception is if a lease contains a purchase option that the lessee has determined is reasonably certain of being exercised. In this case, the lease asset is amortized over the useful life of the underlying asset. If the underlying asset is nondepreciable, such as land, the lease asset is not amortized.

The amortization of the lease assets is included in depreciation expense.

N. Long-lived Assets

If circumstances require a long-lived asset be tested for possible impairment, the Board first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment loss is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

O. Restricted Assets

The Board's policy is to first spend restricted cash when an expense is incurred for purposes for which both restricted and unrestricted net cash is available. Restricted assets consist of cash restricted for the HUD programs, personal assets of the individuals served, and for donor-imposed time and use restrictions. See Note 2.

P. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense until then. The Board has two items that meet this criterion-- pension-related deferrals and OPEB-related deferrals. In addition to liabilities, the statement of net position can also report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Board has two items that meet this criterion-- pension-related deferrals and OPEB-related deferrals.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Q. Unearned Revenue

In the government-wide financial statements and in the governmental fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability referred to as unearned revenue. Unearned revenue, in the government-wide statements and governmental fund financial statements, is represented by various deposits on contracts and by prepayments on contracts by third parties. The government-wide financial statements report certain assets that are not yet available to finance expenses for the current fiscal period and are classified as deferred inflows commonly known as unavailable revenue.

R. Notes Payable

The accounting treatment for notes payable activities depends on whether they are reported in the government-wide or fund financial statements. All notes payable to be repaid from the Board's resources are reported as liabilities in the government-wide statements. They are not reported as liabilities in the fund financial statements. Debt proceeds are reported as other financing sources and payment of principal and interest is reported as an expenditure.

Interest expense is reported as a direct function expense in the statement of activities since the borrowing was essential to the creation or continuing existence of the applicable function. Excluding the cost of the borrowing would significantly understate direct program expense.

S. Lease Liabilities

All other lease liabilities within the scope of GASB Statements No. 87 and No. 96 are measured at the present value of payments expected to be made during the lease term for all leases that are not defined as short-term leases.

Payments included in the measurement of present value include:

- 1) Fixed payments,
- 2) Variable payments that depend on an index or a rate, initially measured using the index or rate as of the commencement of the lease term,
- 3) Variable payments that are fixed in substance,
- 4) Amounts that are reasonably certain of being required to be paid by the Board under residual value guarantees,
- 5) The exercise price of a purchase option if it is reasonably certain that the Board will exercise that option
- 6) Payments for penalties for terminating the lease, if the lease term reflects the Board exercising (1) an option to terminate the lease or (2) a fiscal funding or cancellation clause,
- 7) Any lease incentives receivable from the lessor,
- 8) Any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The lease term is defined as the period during which the Board has a noncancelable right to use an underlying asset, plus the following periods, if applicable:

- 1) Periods covered by the Board's option to extend the lease if it is reasonably certain, based on all relevant factors, that the Board will exercise that option,
- 2) Periods covered by the Board's option to terminate the lease if it is reasonably certain, based on all relevant factors, that the Board will not exercise that option,

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

S. Lease Liabilities, continued

- 3) Periods covered by a lessor's option to extend the lease if it is reasonably certain, based on all relevant factors, that the lessor will exercise that option,
- 4) Periods covered by a lessor's option to terminate the lease if it is reasonably certain, based on all relevant factors, that the lessor will not exercise that option.

T. Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and unused holidays. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place. The noncurrent portion of earned compensated absences for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. The Board's employees have historically only used the current year's accrued leave as it is earned and have not used accumulated balances from prior years. The Board's policy is that employees use current year accruals before using any prior year accumulated balances. As a result, reporting of a current portion of the long-term liability is not considered appropriate.

U. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the Board's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Plan and additions to/deductions from the OPEB Plan's fiduciary net position have been determined based on an actuarial valuation. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. There are no plan assets set aside to meet OPEB obligations. The Board is on a pay-as-you-go basis.

V. Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS's and PORS's fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

W. Governmental Fund Balances

Fund balance is divided into five classifications based primarily on the extent to which the Board is bound to observe constraints imposed upon the use of the resources in the applicable governmental fund. The classifications are as follows:

1) Nonspendable

The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form (e.g., inventories and prepaid amounts), or are legally or contractually required to be maintained intact.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

W. Governmental Fund Balances, continued

2) Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Board to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the Board can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

3) Committed

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Board of Directors. Those committed amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action it employed to commit those amounts previously. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Directors separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

4) Assigned

Amounts in the assigned fund balance classification are intended to be used by the Board for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Board of Directors or by a Board official or body to which the Board of Directors has delegated the authority to assign amounts to be used for specific purposes.

5) Unassigned

Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Board applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

X. Net Position

Net position is classified and presented in three components:

1) Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and amortization, and reduced by the outstanding balances of any mortgages, notes payable, or other borrowings that are attributable to the acquisitions, construction, or improvement of those assets.

2) Restricted Net Position - Expendable

Includes resources for which the Board is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

3) Unrestricted

All other assets that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources as they are needed.

Y. Revenues – Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis of accounting when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Board, available means expected to be received within sixty days of the fiscal year end.

Nonexchange transactions, in which the Board receives value without directly giving value in return, include grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Board must provide local resources to be used for a specific purpose; and expenditure requirements, in which resources are provided to the Board on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must be available before it can be recognized.

Z. Expenditures (Expenses)

Expenditures (expenses) are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used rather than in the period purchased.

AA. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows, deferred outflows, revenues, and expenses and affect disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

BB. Donated Goods and Services

Donated materials and equipment are reflected as contributions at their estimated value at date of receipt. No amounts have been reflected for donated services since no objective basis is available to measure the value of such services. Nevertheless, a number of volunteers have given significant amounts of their time to the Board’s programs and management.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

CC. Total Columns on Combined Statements

Total columns on the combined statements are captioned “memorandum only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position results of operations in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

DD. Consumers' Personal Funds

Generally, personal funds of consumers are not maintained in a legally separate entity that meets the definition of a component unit and instead are maintained in a separate bank account for each consumer in the consumer’s name. These accounts are not held in a trust or equivalent arrangement and the Board is not a beneficiary of the funds. These assets being managed are for the benefit of consumers and are not derived from the Board’s own-source revenues or from government-mandated nonexchange transactions or voluntary nonexchange transactions.

Certain employees of the Board are designated to help the consumers manage their money. As a result of Board employees’ direct involvement with these funds, the Board is considered to be controlling these funds. Control is defined as holding the asset or having the ability to direct use, exchange, or employment of assets in a manner that provides benefits to the specified or intended recipients. Restrictions from legal or other external restraints that stipulate the assets can be used only for a specific purpose do not negate the Board’s control of the assets.

Complying with the guidance issued by the Social Security Administration’s “Guide for Organizational Representative Payees” and the SCDDSN’s Directive 200-12-DD “Management of Funds for Individuals Participating in Community Residential Programs” establishes administrative involvement with these funds.

Consumer funds managed by the Board are reported as a special revenue fund called the Representative Payee Fund.

EE. Indirect Costs

The Board allocates administrative costs based on formulas approved by SCDDSN. The full-cost allocation approach is used to fully allocate indirect costs to non-intermediate cost functions. Indirect costs are shown as a separate row in the financial statements. Expenses of the intermediate cost pools are reported as direct expenses in each intermediate cost pool. These amounts are then fully allocated to other cost pools and reported in these pools as allocated indirect expense. The intermediate cost pools report an offset to expense in each intermediate cost pool. The amounts allocated for the reporting entity are eliminated in the financial statements. Since amounts are allocated based on the full accrual, economic resource basis, the fund financial statements reflect indirect cost eliminations that may not result in full elimination of indirect costs allocated.

FF. Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

GG. Financial Instruments

U.S. GAAP requires disclosure of fair value information about financial instruments, whether or not recognized in the balance sheet, for which it is practicable to estimate fair value. The carrying amount of cash, receivables, accrued expenses, payables, and general long-term debt approximates fair value.

Note 2. Deposits and Investments

Cash consists of bank checking accounts and petty cash. At year end, the carrying amount of the Board's cash and cash equivalents was \$5,475,634 and the bank balance was \$5,717,327. Federal depository insurance provides for insurance on deposits up to the maximum level of \$250,000 for each depositor. Cash accounts of the non-profit component units are insured for all funds up to \$250,000 for the combined amounts of all accounts.

The Board's cash balances are categorized as either (1) insured or collateralized with securities held by the Board or by its agent in the Board's name, (2) collateralized with securities held by the pledging financial institution's trust department or agent in the Board's name, or (3) uncollateralized as follows as June 30, 2025:

	Category			Carrying Amount
	1	2	3	
Cash and Cash Equivalents – Unrestricted	\$ 2,580,433	\$ 1,675,894	\$ -	\$ 4,196,375
Cash and Cash Equivalents – Restricted	<u>680,893</u>	<u>780,107</u>	<u>-</u>	<u>1,279,259</u>
	<u>\$ 3,261,326</u>	<u>\$ 2,456,001</u>	<u>\$ -</u>	<u>\$ 5,475,634</u>

Cash and investments at June 30, 2025 are summarized as follows:

Total local government investment pool	\$ 2,304,154
Total cash	<u>3,171,480</u>
	<u>\$ 5,475,634</u>

Cash and investments reconcile to the statement of net position as follows:

Cash and cash equivalents – current	\$ 4,196,375
Restricted cash and cash equivalents – non-current	<u>1,279,259</u>
Total cash and cash equivalents	<u>\$ 5,475,634</u>

Note 3. Local Government Investment Pool (LGIP)

The Board has certain funds invested within the South Carolina State Treasurer's Office Local Government Investment Pool (the "LGIP"). The LGIP is a 2a 7-like pool which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's Rule 2a 7 of the Investment Company Act of 1940. In accordance with Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", investments are carried at fair value determined annually based upon quoted market prices. The balance of these investments at June 30, 2025 was \$2,304,154.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 4. Accounts Receivable, Net

	Unrestricted	Restricted	Total
Consumer fees	\$ 130,038	\$ 139	\$ 130,177
Social Security Administration benefits due to consumers	25,365	-	25,365
Grants and contracts			
State			
SC Department of Disabilities and Special Needs	514,905	-	514,905
SC Department of Health and Human Services	565,161	-	565,161
Third party adult day services	24,222	-	24,222
Trade AR – Component Unit HUD projects	51,370	-	51,370
Work activity	56,371	-	56,371
Other receivables	269,903	-	269,903
Less: Allowance for doubtful accounts	(67,000)	-	(67,000)
Accounts receivable, net	<u>\$ 1,570,335</u>	<u>\$ 139</u>	<u>\$ 1,570,474</u>

Note 5. Capital Assets, Net

Capital asset activity for the Board for the year ended June 30, 2025 was as follows:

	Balance July 1, 2024	Additions/ Transfers	Deletions/ Transfers	Balance June 30, 2025
Capital assets, not being depreciated				
Land	\$ 740,418	\$ -	\$ -	\$ 740,418
Idle assets	40,755	-	-	40,755
CIP	-	4,296	-	4,296
Total capital assets, not being depreciated	<u>781,173</u>	<u>4,296</u>	<u>-</u>	<u>785,469</u>
Capital assets, being depreciated				
Buildings and improvements	12,545,682	320,342	(43,221)	12,822,803
Equipment	1,942,042	140,785	(64,128)	2,018,699
Furniture	332,889	21,147	(8,195)	345,841
Software	34,500	-	-	34,500
Motor vehicles	1,993,974	670,823	(39,004)	2,625,793
Donated vehicles	5,000	-	-	5,000
Right-of-use leased asset – software	208,263	-	-	208,263
Right-of-use leased asset – equipment	<u>176,772</u>	<u>116,724</u>	<u>(176,773)</u>	<u>116,723</u>
Total capital assets being depreciated	<u>17,239,122</u>	<u>1,269,821</u>	<u>(331,321)</u>	<u>18,177,622</u>
Accumulated depreciation	<u>(11,679,818)</u>	<u>(903,515)</u>	<u>308,131</u>	<u>(12,275,202)</u>
Total capital assets being depreciated, net	<u>5,559,304</u>	<u>366,306</u>	<u>(23,190)</u>	<u>5,902,420</u>
Intangible assets, historical costs				
Intangibles	<u>158,579</u>	<u>-</u>	<u>-</u>	<u>158,579</u>
Total intangible assets, historical costs	<u>158,579</u>	<u>-</u>	<u>-</u>	<u>158,579</u>
Accumulated amortization	<u>(86,910)</u>	<u>(3,182)</u>	<u>-</u>	<u>(90,092)</u>
Total intangible assets, net	<u>71,669</u>	<u>(3,182)</u>	<u>-</u>	<u>68,487</u>
Total capital assets, net	<u>\$ 6,412,146</u>	<u>\$ (367,420)</u>	<u>\$ (23,190)</u>	<u>\$ 6,756,376</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 5. Capital Assets, Net

Depreciation and amortization expense for the year ended June 30, 2025 is \$906,697. Depreciation and amortization expense was charged to functions/programs as follows:

Governmental Activities

Residential Services	\$	596,139
Adult Day Services		179,433
Family Support Services		647
Intermediate cost centers		<u>130,478</u>
Total depreciation and amortization-governmental activities	\$	<u>906,697</u>

Component units capital assets are included in the above detail. The capital assets, net of accumulated depreciation and amortization, for the component units were \$1,883,105 as of June 30, 2025.

Note 6. Due to the Department of Disabilities and Special Needs Board (DDSN)

The Board is subject to various types of cost settlements, contract amendments, and recoupments based on DDSN contract requirements. This amount consists of the following as of June 30, 2025:

	Current	Prior years	Total
ICF/ID fees settlement	\$ -	\$ 99,770	\$ 99,770
Day program	-	21,551	21,551
HASCI residential grants	-	32,683	32,683
HASCI rehab supports	-	5,093	5,093
Enoree Circle	-	9,395	9,395
State funded follow along	-	12,345	12,345
Family supports - spending	-	64,956	64,956
Other miscellaneous payables	-	<u>9,880</u>	<u>9,880</u>
	<u>\$ -</u>	<u>\$ 255,673</u>	<u>\$ 255,673</u>

DDSN retains the right to recoup funds to "make them whole" according to the contracts with them. The capitated contract states "Providers must expend a minimum of ninety percent (90%) of all revenues received from all sources for services/programs covered by this contract. Revenues subject to recoupment will be based on revenues reflected in capitated program financial statements. DDSN may recoup unexpended funds paid to the Provider if the ninety percent (90%) expense level is not maintained. This will generally occur at year-end reconciliation. This contract's funding is recognized as the last dollars spent.

The non-capitated contract states "Providers must expend a minimum of ninety-five percent (95%) of all revenues received from all sources for services/programs covered by this contract. Revenues subject to recoupment will be based on revenues reflected in each program's financial statement. DDSN may recoup unexpended funds paid to the Provider if the ninety-five percent (95%) expense level is not maintained. This will generally occur at year-end reconciliation. This contract's funding is recognized as the last dollars spent.

As a result of the contract wording, there is a possibility of amounts being recovered that are not estimable. The Board has not recorded any projected amounts payable related to this contract language.

Settlements with DDSN occur at various times and the timing of these settlements cannot be projected by management. As a result, the Board is not able to segregate the short-term portion from the long-term portion of these settlements. They can be recovered by DDSN at any time after receipt of the annual audit report. The Board's policy is to reflect all cost settlements as current liabilities due to this uncertainty.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 7. Short Term Debt

The Board carries a \$1,000,000 line of credit with a 7.50% interest rate based on the Lender's Prime Rate plus 0.00%. The line is secured by real estate. The purpose of the line of credit is to cover temporary cash shortfalls. The line of credit matures in June 2026.

The line of credit was not used during this fiscal year.

Note 8. Long-term Liabilities

Notes payable

Notes payable consists of the following at June 30, 2025:

Collateral	Monthly Payment	Interest Rate	Maturity Date	Balance
Six buildings	\$ 12,508	3.82%	February 1, 2047	\$ 2,198,670
Two vehicles	3,235	3.50%	September 10, 2025	1,068
One vehicle	1,265	3.55%	March 3, 2026	11,220
Two vehicles	2,119	5.65%	December 2, 2027	41,225
Three vehicles	2,334	5.65%	December 5, 2027	65,093
One vehicle	734	4.50%	July 8, 2027	17,473
One vehicle	530	5.39%	October 3, 2027	13,914
One vehicle	534	5.65%	November 16, 2027	14,423
Two vehicles	1,615	6.55%	December 20, 2029	148,004
Five vehicles	3,832	6.07%	March 26, 2030	186,081
Two vehicles	1,592	6.07%	April 4, 2030	78,483
Five vehicles	3,898	6.08%	June 23, 2030	200,830
One vehicle	545	3.75%	April 26, 2027	11,495
				<u>\$ 2,987,979</u>

A summary of changes in notes payable is as follows:

Beginning balance	\$ 2,549,388
Proceeds from new notes payable	644,872
Principal payments	<u>(206,281)</u>
Ending balance	<u>\$ 2,987,979</u>

Approximate maturities of notes payable principal and interest are as follows for the year ending June 30:

	Principal	Interest	Total
2026	\$ 262,193	\$ 124,858	\$ 387,048
2027	262,356	112,683	375,039
2028	231,507	97,361	328,868
2029	214,955	81,898	296,853
2030	181,882	74,467	256,349
2031 – 2035	439,965	310,520	750,485
2036 – 2040	532,398	218,087	750,485
2041 – 2045	644,250	106,235	750,485
2046 – 2047	<u>218,473</u>	<u>6,668</u>	<u>225,144</u>
	<u>\$ 2,987,979</u>	<u>\$ 1,132,777</u>	<u>\$ 4,120,756</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 8. Long-term Liabilities, Continued

The Board incurred \$108,593 in charges for interest on its debt during the year ended June 30, 2025, all of which was expensed.

In connection with the note maturing February 1, 2047, the Board entered into agreements with HUD, which contain, among other things, restrictions on transferring any of the Board's property, assigning the rights to manage or receive the rents and profits of the property, or assuming additional indebtedness.

Compensated absences

Compensated absences in the governmental funds are classified as long-term liabilities. The Board believes that the current portion of compensated absences is negligible and is therefore not reported. These liabilities are expected to be paid from the General Fund and the Special Revenue Fund. A summary of accrued compensated absences liability for the year ended June 30, 2025 follows:

Beginning balance	\$	1,097,687
Additions/(reductions)		<u>2,553</u>
Ending balance	\$	<u>1,100,240</u>

Lease obligations – office space

The Board has entered into an agreements to lease certain office space. The lease agreements qualify as other than short-term leases under GASB 87. The lease expires on November 30, 2027. In accordance with GASB Statement No. 87, the Board records right-of-use assets and lease liabilities based on the present value of expected payments over the lease term of the respective leases. The expected payments are discounted using the interest rate charged on the lease, if available, or are otherwise discounted using an estimated incremental borrowing rate. The Board does not have any leases featuring payments tied to an index or market rate. The Board also does not have any leases subject to a residual value guarantee. Future commitment for the lease as of June 30, 2025 is as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2026	\$ 35,150	\$ 4,054	\$ 39,204
2027	38,177	2,227	40,404
2028	<u>23,544</u>	<u>392</u>	<u>23,936</u>
	<u>\$ 96,871</u>	<u>\$ 6,673</u>	<u>\$ 103,544</u>

Lease obligations - software

The Board has entered into agreements to lease certain software. The lease agreements qualify as other than short-term leases under GASB 96. The leases expire at various dates through 2027. In accordance with GASB Statement No. 96, the Board records right-of-use assets and lease liabilities based on the present value of expected payments over the lease term of the respective leases. The expected payments are discounted using the interest rate charged on the lease, if available, or are otherwise discounted using an estimated incremental borrowing rate. The Board does not have any leases featuring payments tied to an index or market rate. The Board also does not have any leases subject to a residual value guarantee. Future commitments for leases having remaining terms in excess of one year as of June 30, 2025 were as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2026	\$ 43,130	\$ 3,622	\$ 46,752
2027	<u>45,315</u>	<u>1,865</u>	<u>47,180</u>
	<u>\$ 88,445</u>	<u>\$ 5,487</u>	<u>\$ 93,932</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 8. Long-term Liabilities, Continued

Capital advance

The capital advances represent the HUD approved disbursements through the cost certification cut-off date. The advances bear no interest and are not required to be repaid as long as the following parameters specified in the contract are met: the housing remains available to eligible low-income individuals for a period of forty years and is used in accordance with HUD Section 811 requirements. The capital advances are secured by a supplemental mortgage subject only to the first mortgage. If default occurs, the note is callable and interest at the rate of 7% will be applied to the full amount of the advance.

In connection with these capital advances, the Board entered into agreements with HUD, which contain, among other things, restrictions on transferring any of the Board's property, assigning the rights to manage or receive the rents and profits of the property, or assuming additional indebtedness.

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2025 was as follows:

Governmental Activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Notes payable	\$ 2,549,388	\$ 644,872	\$ (206,281)	\$ 2,987,979	\$ 262,193
Right-of-use lease obligations payable	165,665	116,724	(97,073)	185,316	78,280
Capital advance	2,029,700	-	-	2,029,700	-
Compensated absences*	1,074,721	25,519	-	1,100,240	-
Other postemployment benefits*	260,996	-	(41,748)	219,248	-
Net pension liability*	29,683,440	-	(1,268,681)	28,414,759	-
	<u>\$ 35,763,910</u>	<u>\$ 787,115</u>	<u>\$ (1,613,783)</u>	<u>\$34,937,242</u>	<u>\$ 340,473</u>

* Changes in compensated absences, other postemployment benefits and net pension liability are shown as net additions/reductions.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information

A. Employee Benefits

Pension Plans

Description of the entity:

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and benefit programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues an Annual Comprehensive Financial Report (ACFR) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR for the state.

Plan descriptions:

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, other participating local subdivisions of government and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012.

The State Optional Retirement Program (State ORP) is a defined contribution plan that is offered as an alternative to SCRS to newly hired state, public higher education institution and public school district employees, as well as individuals first elected to the South Carolina General Assembly at or after the general election in November 2012. State ORP participants direct the investment of their funds into an account administered by one of four third party service providers. PEBA assumes no liability for State ORP benefits. Rather, the benefits are the liability of the four third party service providers. For this reason, State ORP assets are not part of the retirement systems' trust funds for financial statement purposes.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

Membership:

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

State ORP - As an alternative to membership in SCRS, newly hired state, public school and higher education employees, as well as individuals first elected to the South Carolina General Assembly at or after the general election in November 2012 have the option to participate in the State ORP. Contributions to the State ORP are at the same rates as SCRS. A direct remittance is required from the employer to the member's account with the ORP service provider for the employee contribution and a portion of the employer contribution (5 percent). A direct remittance is also required to SCRS for the remaining portion of the employer contribution and an incidental death benefit contribution, if applicable, which is retained by SCRS.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Benefits:

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of the benefit terms for each system is presented below.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Contributions:

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Effective July 1, 2017, employee rates were increased and capped at 9 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS until reaching 18.56 percent for SCRS and 21.24 percent for PORS. The legislation included a further provision that if the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board would increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

Pension reform legislation modified statute such that the employer contribution rates for SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year if necessary, in order to improve the funding of the plans. The statute set rates intended to reduce the unfunded liability of SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the plan. Finally, under the revised statute, the contribution rates for SCRS and PORS may not be decreased until the plans are at least 85 percent funded.

Required employee contribution rates¹ are as follows:

	<u>Fiscal Year 2025¹</u>	<u>Fiscal Year 2024¹</u>
SCRS		
Employee Class Two	9.00%	9.00%
Employee Class Three	9.00%	9.00%
PORS		
Employee Class Two	9.75%	9.75%
Employee Class Three	9.75%	9.75%

Required employer contribution rates¹ are as follows:

	<u>Fiscal Year 2025¹</u>	<u>Fiscal Year 2024¹</u>
SCRS		
Employer Class Two	18.41%	18.41%
Employer Class Three	18.41%	18.41%
Employer Incidental Death Benefit	.15%	.15%
PORS		
Employer Class Two	20.84%	20.84%
Employer Class Three	20.84%	20.84%
Employer Incidental Death Benefit	.20%	.20%
Employer Incidental Death Program	.20%	.20%

¹ Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

Actuarial assumptions and methods:

Actuarial valuations of the ongoing plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The GASB Statement No. 67 valuation report prepared as of June 30, 2024 is based on the experience study report for the period ending June 30, 2019. A more recent experience report on the Systems was issued for the period ending June 30, 2023 and will be used for future valuations.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

The June 30, 2024, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by our consulting actuary, Gabriel Roeder Smith & Company (GRS) and are based on an actuarial valuation performed as of July 1, 2023. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2024, using generally accepted actuarial principles. There was no legislation enacted during the 2024 legislative session that had a material change in the benefit provisions for any of the systems.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2024.

	SCRS	PORS
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return ¹	7.00%	7.00%
Projected salary increases	3.0% to 11% (varies by service) ¹	3.5% to 10.5% (varies by service) ¹
Benefit adjustments	lesser of 1% or \$500 annually	lesser of 1% or \$500 annually

¹ Includes inflation at 2.25%

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Assumptions used in the determination of the June 30, 2024, TPL are as follows.

Former Job Class	Males	Females
Educators	2020 PRSC Males multiplied by 95%	2020 PRSC Females multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Females multiplied by 107%

Net pension liability:

The NPL is calculated separately for each system and represents that particular system's TPL determined in accordance with GASB 67 less that system's fiduciary net position. NPL totals, as of June 30, 2024, for SCRS and PORS are presented below.

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 61,369,806,968	\$ 37,919,492,371	\$ 23,450,314,597	61.8%
PORS	\$ 10,177,904,231	\$ 7,178,118,865	\$ 2,999,785,366	70.5%

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

The TPL is calculated by the Systems' actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

Long-term expected rate of return:

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2024 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

<u>Allocation / Exposure</u>	<u>Policy Target</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Public Equity	46.0%	6.23%	2.86%
Bonds	26.0%	2.60%	0.68%
Private Equity	9.0%	9.60%	0.86%
Private Debt	7.0%	6.90%	0.48%
Real assets	12.0%		
Real estate ¹	9.0%	4.30%	0.39%
Infrastructure ¹	3.0%	7.30%	0.22%
Total Expected Return ²	100.0%		5.49%
Inflation for Actuarial Purposes			2.25%
			7.74%

¹ RSIC staff and consultant will notify the Commission if the collective exposure to Private Equity, Private Debt and Private Real Assets exceeds 30 percent of total plan assets. ² Portable Alpha Strategies, which are not include in the Policy Target, will be capped at 15% of total assets; Hedge funds (including all hedge funds used in portable alpha implementation) are capped at 15% of total assets.

Discount rate:

The discount rate used to measure the TPL was 7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

Sensitivity analysis:

The following table presents the collective NPL of the participating employers calculated using the discount rate of 7 percent, as well as what the employers' NPL would be if it were calculated using a discount rate that is 1 percent lower (6 percent) or 1 percent higher (8 percent) than the current rate.

<u>Sensitivity of the Net Pension Liability to Changes in the Discount Rate</u>			
System	1.00% Decrease (6%)	Current Discount Rate (7%)	1.00% Increase (8%)
SCRS	\$ 36,819,535	\$ 28,412,612	\$ 20,670,502
PORS	\$ 3,110	\$ 2,147	\$ 1,358

Additional financial and actuarial information:

Information contained in these Notes to the Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer (Schedules) was compiled from the Systems' audited financial statements for the fiscal year ended June 30, 2024, and the accounting valuation report as of June 30, 2024. Additional financial information supporting the preparation of the Schedules (including the unmodified audit opinion on the financial statements and required supplementary information) is available in the Systems' ACFR.

Deferred inflows of resources and deferred outflows of resources:

At June 30, 2025, the Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	SCRS	
	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ 933,739	\$ 35,262
Changes of assumptions	500,909	-
Net difference between projected and actual earnings on pension plan investments	-	1,094,746
Changes in proportion and differences between Board contributions and proportionate share of contributions	576,413	288,624
Board contributions subsequent to the measurement date	<u>3,228,610</u>	<u>-</u>
Total	<u>\$ 5,239,671</u>	<u>\$ 1,418,632</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Pension Plans, continued

	PORS	
	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 203	\$ 12
Changes of assumptions	47	-
Net difference between projected and actual earnings on pension plan investments	-	120
Changes in proportion and differences between Board contributions and proportionate share of contributions	351	23,554
Board contributions subsequent to the measurement date	-	-
Total	<u>\$ 601</u>	<u>\$ 23,686</u>

The \$3,228,610 reported as of June 30, 2025 as deferred outflows of resources related to pensions resulting from Board contributions subsequent to the measurement date for the SCRS plan will be recognized as a reduction of the net pension liabilities in the year ending June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the SCRS and PORS plans, respectively:

<u>Year ended June 30:</u>	<u>SCRS</u>
2026	\$ (167,645)
2027	1,144,160
2028	(96,596)
2029	(287,490)
	<u>\$ 592,429</u>

<u>Year ended June 30:</u>	<u>PORS</u>
2026	\$ (14,959)
2027	(8,037)
2028	(58)
2029	(31)
	<u>\$ (23,085)</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Post-Employment Benefits Other Than Pensions (OPEB)

General information:

The Board maintains a single-employer defined benefit OPEB plan. The Board does not contribute to the South Carolina Retirement Health Plan and therefore is not included in the State Plan's actuarial valuation. The plan does not issue standalone financial statements.

Benefits provided:

The Board participates in the Retiree Medical Plan (RMP) and the Long-Term Disability Plan (LTDP), cost sharing multiple employer defined benefit postemployment healthcare and long-term disability plans administered by the South Carolina Public Employee Benefits Authority (PEBA). Benefits include medical/prescription benefits, dental benefits and long-term disability benefits offered to retirees and their dependents. Certain benefits are offered to surviving dependents if the deceased member attained certain minimum age and service requirements prior to death. Insurance coverage is fully insured through the South Carolina Health Plan.

A two-tier eligibility standard is required for the Board to be obligated to provide medical/prescription and dental OPEBs. First, employees must be eligible for monthly retirement benefits under the vesting, disability, and early or normal retirement provisions of the state-administered defined benefit retirement system as detailed in the pension plan note. Second, as a local political subdivision, the Board has flexibility as to the eligibility for and amount of subsidy provided by them.

Funding policy:

The Board does not provide funding for continued post-retirement health coverage. Under the terms of the plan, the Board will provide access to coverage to retirees who are eligible to receive retirement benefits under the eligibility rules defined in the pension plan note. Eligible retirees electing to continue coverage are responsible for 100% of both the employer and employee portions of the premium. Coverage may be continued for the lifetime of both the retiree and the retiree spouse.

Employees covered by benefit terms:

At June 30, 2025, the following employees were covered by the benefit terms:

Active participants	256
Retired participants	<u>8</u>
Total	264

The Board, as represented by its Board of Directors, has autonomy in establishing funding for benefits. Contributions to the plan are elective and are not based on actuarially determined amounts.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Post-Employment Benefits Other Than Pensions (OPEB), continued

Total OPEB liability:

The Board's total OPEB liability was measured as of June 30, 2024 and was determined by actuarial valuations as of June 30, 2024.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Single Discount Rate	3.97% as of June 30, 2024
Mortality Assumptions	The rates used by the State's consulting actuary for the July 1, 2024 SCRS valuation.
Healthcare cost trend rates	The rates used by the State's consulting actuary for the June 30, 2024 SCRS valuation.
Participation Assumptions	20% participation for all retirees eligible and 50% of their spouses.
Aging Factors	Based on plan specific experience
Expenses	Administrative expenses related to the health care benefits are included in the age-adjusted claims costs

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future.

Assumption changes:

For the measurement date of June 30, 2024, the discount rate went from 3.65% as of June 30, 2023 to 3.97% as of June 30, 2024.

Roll-forward disclosure:

The actuarial valuation was performed as of June 30, 2024. Update procedures were used to roll forward the total OPEB liability to June 30, 2024 and reported in the Board's June 30, 2025 financial statements.

Discount rate:

Pursuant to GASB No. 75, for unfunded plans, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Bond Buyer's 20 bond index is often cited as an appropriate benchmark. The discount used to measure the total OPEB liability was 3.97%.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 9. Other Information, Continued

A. Employee Benefits, continued

Post-Employment Benefits Other Than Pensions (OPEB), continued

Changes in the total OPEB liability:

	<u>Total OPEB Liability</u>
Balance at June 30, 2024	\$ 260,996
Changes for the year:	
Service Cost	18,950
Interest	9,340
Differences between expected and actual experience	(40,512)
Changes in assumptions or other inputs	(19,239)
Benefit payments	-
Implicit rate subsidy fulfillment	(10,287)
Net changes	(41,748)
Balance at June 30, 2025	<u>\$ 219,248</u>

Sensitivity analysis:

Changes in the discount rate

The following table presents the Board's total OPEB liability calculated using a Single Discount Rate of 3.97%, as well as what the Board's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1.00% Decrease (2.97%)	Current Discount Rate (3.97%)	1.00% Increase (4.97%)
Total OPEB liability	\$ 235,779	\$ 219,248	\$ 204,206

Changes in healthcare cost trend rates

The following table presents the Board's total OPEB liability, as well as what the Board's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1% lower or 1% higher:

	1.00% Decrease	Current Trend Rates	1.00% Increase
Total OPEB liability	\$ 199,494	\$ 219,248	\$ 242,926

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Board recognized OPEB expense of \$7,422. At June 30, 2025, the Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 1,291	\$ 68,377
Assumption changes	14,724	45,306
Expected release of implicit rate subsidy	20,365	-
Total	<u>\$ 36,380</u>	<u>\$ 113,683</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 10. Risk Management

The Board is exposed to various risks of loss and maintains state or commercial insurance coverage for each of those risks. Management believes such coverage is sufficient to preclude any significant uninsured losses for the covered risks. There were no significant reductions in insurance coverage during the year. Settled claims have not exceeded this coverage in the prior three years. The Board pays insurance premiums to certain other state agencies and commercial insurers to cover risks that may occur in normal operations. The insurers promise to pay for covered economic losses sustained during the policy period in accordance with the established policy limits and deductibles.

The Board pays premiums to the State's Insurance Reserve Fund (IRF) which issues policies, accumulates assets to cover the risks of loss, and pays claims incurred for covered losses related to the following assets, activities, and/or events:

- Theft of, damage to, or destruction of assets;
- Tangible property owned by the Board;
- Medical professional malpractice;
- Torts

The IRF is a self-insurer and purchases reinsurance to obtain certain services and specialized coverage and to limit losses in the areas of certain property and equipment and auto liability. Reinsurance permits partial recovery of losses from reinsurers but the IRF remains primarily liable. The Board obtains coverage through a commercial insurer for employee fidelity bond insurance for losses arising from theft or misappropriation. A commercial insurer is used to insure risks related to workers' compensation claims.

The Board has not reported an estimated claims loss expenditure and the related liability at June 30, 2025 based on the requirements of GASB Statement No. 10 and No. 30 which state that a liability for claims must be reported only if information prior to issuance of the financial statements indicates that it is probable that an asset has been impaired or a liability has been incurred on or before June 30, 2025 and the amount of the loss is reasonably estimable.

Liabilities include an amount for incurred but not reported (IBNR) losses when it is probable a claim will be asserted. Claims liabilities, when recorded, are based on estimates of the ultimate cost of settling known but not paid claims and IBNR claims at June 30, 2025 using past experience adjusted for factors that would modify past experience.

In management's opinion, claims losses in excess of insurance coverage are unlikely and, if incurred, would be insignificant to the Board's financial position. Furthermore, there is no evidence of asset impairment or other information to indicate that a loss expenditure and liability should be recorded; and, therefore, no loss accrual has been recorded.

Note 11. Commitments and Contingencies

The Board receives a substantial amount of its support from the SCDDSN. While it is anticipated that funding will continue in the future, a significant reduction in the level of this support, if it were to occur, could have an adverse effect on the Board's programs and activities.

Financial assistance from federal, state, and local governmental entities in the form of grants are subject to special audit. Such audits could result in claims against the Board for disallowed costs or noncompliance with grantor restrictions. Management is not aware of any noncompliance or disallowed costs. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

For the year ended June 30, 2025

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Notes to Financial Statements

For the year ended June 30, 2025

Note 13. Related Party Transactions, Continued

Charges to the component units consisted of the following:

	Management Fees	Administrative salaries and fringes	Maintenance salaries and fringes	Operating	Total
Ayres Housing, Inc.	\$ 7,008	\$ 22,080	\$ 36,743	\$ 24,739	\$ 90,570
Browning Development, Inc.	5,184	18,268	25,582	33,153	82,187
GA Properties, Inc.	55,063	108,774	71,303	31,187	266,327
Stone Development, Inc.	8,888	20,686	27,363	20,023	76,960
	<u>\$ 76,143</u>	<u>\$ 169,808</u>	<u>\$ 160,991</u>	<u>\$ 109,102</u>	<u>\$ 516,044</u>

The following amounts were receivable from/(payable to) related parties at June 30, 2025:

	Current	Long-term	Total
Ayres Housing, Inc.	\$ 85,582	\$ 37,019	\$ 122,601
Browning Development, Inc.	94,878	32,170	127,048
GA Properties, Inc.	233,372	80,315	313,687
Stone Development, Inc.	80,874	62,816	143,690
	<u>\$ 494,706</u>	<u>\$ 212,320</u>	<u>\$ 707,026</u>

The amounts payable include charges to the component units as well as reimbursements to the Board for operating expenses that it paid for on the component units' behalf during temporary cash shortfalls. The Board and the component units have agreed that the component units will repay the amounts owed as funds become available.

Note 14. Fair Value Measurements

Generally accepted accounting principles provide a framework for measuring fair value.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2: Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Budgetary Information Note

For the fiscal year ended June 30, 2025

BUDGETARY INFORMATION NOTE

Budgetary Information - Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all Special Revenue Funds. The Board prepares its budget using the accrual basis of accounting. Expenses are authorized through an annual budget adopted by the governing Board of Directors which authorizes the level of funding for operations. They adopt a fund level budget for all other governmental funds. There is not a legal obligation of the Board prohibiting them from incurring expenses against any appropriation account that lacks a sufficient balance available to meet the obligation.

Encumbrance accounting is not employed in governmental funds.

Budgetary Process - The Board's annual budget process is as follows:

- a. Prior to July 1, the Executive Director submits to the Board of Directors a proposed operating budget for each fund and program for the upcoming fiscal year beginning July 1.
- b. After discussions at public meetings, the Board of Directors approves the budget prior to July 1.
- c. Changes in the budget are discussed and approved by the Board of Directors in subsequent meetings.

The Executive Director cannot increase or decrease the budgets without Board approval.

NOTE 2 - GENERAL FUND AND REPRESENTATIVE PAYEE FUND BUDGET TO ACTUAL REQUIRED SUPPLEMENTARY INFORMATION

Governmental Accounting Standards Board Statement number 34 requires that budgetary comparison schedules be provided as required supplementary information for the general fund and each major special revenue fund with a legally adopted budget. Since the Organization did not have a legally adopted budget for the general fund or the representative payee fund, these schedules have not been presented.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Required Supplementary Information

Schedule 1 - Schedule of the Board's Proportionate Share of the Net Pension Liability

For the fiscal years ended June 30,

	SCRS									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Board's proportion of the net pension liability	0.121161%	0.122763%	0.117334%	0.11765%	0.12690%	0.13387%	0.13140%	0.14445%	0.13533%	0.12939%
Board's proportionate share of the net pension liability	<u>\$ 28,412,612</u>	<u>\$ 29,680,866</u>	<u>\$ 28,444,367</u>	<u>\$ 25,460,845</u>	<u>\$ 32,424,952</u>	<u>\$ 30,568,024</u>	<u>\$ 29,443,212</u>	<u>\$ 32,518,468</u>	<u>\$ 28,905,647</u>	<u>\$ 24,538,489</u>
Board's covered payroll during the measurement period	<u>\$ 16,649,615</u>	<u>\$ 15,508,571</u>	<u>\$ 13,971,770</u>	<u>\$ 13,299,194</u>	<u>\$ 14,161,949</u>	<u>\$ 14,136,287</u>	<u>\$ 13,616,993</u>	<u>\$ 14,574,769</u>	<u>\$ 13,104,627</u>	<u>\$ 12,131,442</u>
Board's proportionate share of the net pension liability as a percentage of its covered payroll	170.65%	191.38%	203.58%	191.45%	228.96%	216.24%	216.22%	223.11%	220.58%	202.27%
Plan fiduciary net position as a percentage of the total pension liability	61.80%	58.60%	57.10%	60.70%	50.70%	54.40%	54.10%	53.30%	52.90%	57.00%
	PORS									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Board's proportion of the net pension liability	0.00007%	0.00850%	0.00145%	0.00221%	0.00182%	0.00152%	0.00180%	0.00229%	0.00191%	0.00191%
Board's proportionate share of the net pension liability	<u>\$ 2,147</u>	<u>\$ 2,574</u>	<u>\$ 43,430</u>	<u>\$ 56,824</u>	<u>\$ 60,386</u>	<u>\$ 43,645</u>	<u>\$ 63,460</u>	<u>\$ 49,257</u>	<u>\$ 58,009</u>	<u>\$ 41,585</u>
Board's covered payroll during the measurement period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,918</u>	<u>\$ 33,209</u>	<u>\$ 22,870</u>	<u>\$ 22,089</u>	<u>\$ 30,999</u>	<u>\$ 24,208</u>	<u>\$ 29,162</u>	<u>\$ 23,634</u>
Board's proportionate share of the net pension liability as a percentage of its covered payroll	0.00%	0.00%	189.50%	171.11%	264.04%	197.59%	204.72%	203.47%	198.92%	175.95%
Plan fiduciary net position as a percentage of the total pension liability	70.50%	67.80%	66.40%	70.40%	58.80%	62.70%	61.70%	60.90%	60.40%	64.60%

This schedule is presented to illustrate the requirements to show information for 10 years.

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Required Supplementary Information
Schedule 2 - Schedule of the Board's Contributions - Pension
For the fiscal years ended June 30,

	SCRS									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 3,228,610	\$ 3,090,167	\$ 2,723,305	\$ 2,313,724	\$ 2,069,354	\$ 2,203,599	\$ 2,058,243	\$ 1,846,464	\$ 1,684,843	\$ 1,449,371
Contributions in relation to the contractually required contribution	<u>(3,228,610)</u>	<u>(3,090,167)</u>	<u>(2,723,305)</u>	<u>(2,313,724)</u>	<u>(2,069,354)</u>	<u>(2,203,599)</u>	<u>(2,058,243)</u>	<u>(1,846,464)</u>	<u>(1,684,843)</u>	<u>(1,449,371)</u>
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Board's covered payroll	<u>\$ 17,395,528</u>	<u>\$ 16,649,615</u>	<u>\$ 15,508,571</u>	<u>\$ 13,971,770</u>	<u>\$ 13,299,194</u>	<u>\$ 14,161,949</u>	<u>\$ 14,136,287</u>	<u>\$ 13,616,993</u>	<u>\$ 14,574,769</u>	<u>\$ 13,104,627</u>
Contributions as a percentage of covered payroll	18.5600%	18.5600%	17.5600%	16.5600%	15.5600%	15.5600%	14.5600%	13.5600%	11.5600%	11.0600%
	PORS									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ -	\$ -	\$ -	\$ 4,409	\$ 6,057	\$ 4,126	\$ 3,808	\$ 5,036	\$ 3,445	\$ 4,007
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,409)</u>	<u>(6,057)</u>	<u>(4,126)</u>	<u>(3,808)</u>	<u>(5,036)</u>	<u>(3,445)</u>	<u>(4,007)</u>
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Board's covered payroll	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,918</u>	<u>\$ 33,209</u>	<u>\$ 22,870</u>	<u>\$ 22,089</u>	<u>\$ 30,999</u>	<u>\$ 24,208</u>	<u>\$ 29,162</u>
Contributions as a percentage of covered payroll	0.0000%	0.0000%	0.0000%	19.2382%	18.2390%	18.0411%	17.2393%	16.2457%	14.2308%	13.7405%

This schedule is presented to illustrate the requirements to show information for 10 years.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Required Supplementary Information

Schedule 3 - Schedule of Changes in the Board's Total OPEB Liability and Related Ratios

For the fiscal years ended June 30,

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	\$ 18,950	\$ 18,592	\$ 32,795	\$ 31,871	\$ 28,478	\$ 26,018	\$ 18,122	\$ 17,425
Interest	9,340	8,502	5,840	5,241	8,645	8,301	7,445	6,650
Differences between actual and expected experience	(40,512)	-	(11,972)	-	(65,923)	-	6,793	-
Changes of assumptions or other inputs	(19,239)	(2,475)	(49,631)	1,200	26,821	8,251	2,494	-
Implicit rate subsidy fulfillment	(10,287)	(7,554)	(6,870)	-	-	-	-	-
Benefit payments including implicit rate subsidy fulfillment	-	-	-	(3,401)	(12,229)	(7,921)	(5,084)	(3,307)
Net change in total OPEB liability	(41,748)	17,065	(29,838)	34,911	(14,208)	34,649	29,770	20,768
Total OPEB liability - Beginning	260,996	243,931	273,769	238,858	253,066	218,417	188,647	167,879
Total OPEB liability - Ending	<u>\$ 219,248</u>	<u>\$ 260,996</u>	<u>\$ 243,931</u>	<u>\$ 273,769</u>	<u>\$ 238,858</u>	<u>\$ 253,066</u>	<u>\$ 218,417</u>	<u>\$ 188,647</u>
Covered payroll	<u>\$ 11,217,600</u>	<u>\$ 9,625,782</u>	<u>\$ 9,625,782</u>	<u>\$ 11,317,117</u>	<u>\$ 11,317,117</u>	<u>\$ 9,939,782</u>	<u>\$ 9,939,782</u>	<u>\$ 9,341,140</u>
Total OPEB liability as a percentage of covered payroll	1.95%	2.71%	2.53%	2.42%	2.11%	2.55%	2.20%	2.02%

This schedule is presented to illustrate the requirements to show information for 10 years. Until 10 years of information is available, information is shown only for those years which information is available.

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule A - General Fund

Schedule of Revenues, Expenses and Change in Net Position

For the year ended June 30, 2025

Program Revenues

Local

Contributions and donations	\$ 10,806
Total program revenues	<u>10,806</u>

Non-Program Revenues (Expenses)

Transfers (to)/from special revenue fund	<u>555,621</u>
	<u>555,621</u>
Change in net position	<u><u>\$ 566,427</u></u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs

For the year ended June 30, 2025

	Adult Day Program and Work Activity Patrick	Adult Day Program and Work Activity Fountain Inn	Adult Day Program Piedmont Skills	Adult Day Program and Work Activity Blue Ridge	Work Activity Center
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ 14,009	\$ -	\$ 64,561	\$ -
South Carolina DHHS Fee for Service	1,054,081	910,609	457,618	1,727,264	-
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	2,681	2,863	2,074	6,680	-
	1,056,762	927,481	459,692	1,798,505	-
Local					
United Way	-	6,478	-	-	-
Donations	-	1,170	-	1,939	-
	-	7,648	-	1,939	-
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	175,295
Care and maintenance	535	-	-	-	-
Sub-contracted services	-	1,894	13,465	412	-
Miscellaneous	26,285	8,422	22,911	8,761	306
	26,820	10,316	36,376	9,173	175,601
Total program revenues	1,083,582	945,445	496,068	1,809,617	175,601
PROGRAM EXPENSES					
Personnel					
Employee salaries	331,826	337,740	275,301	737,780	2,003
Consumer wages	-	-	-	-	152,514
	331,826	337,740	275,301	737,780	154,517

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Adult Day Program and Work Activity Patrick	Adult Day Program and Work Activity Fountain Inn	Adult Day Program Piedmont Skills	Adult Day Program and Work Activity Blue Ridge	Work Activity Center
Fringe Benefits					
Health insurance	63,921	75,385	30,101	198,061	-
Health insurance - OPEB	(351)	(414)	(165)	(1,087)	-
Retirement	62,206	66,052	51,960	160,292	-
Retirement - net pension liability	(15,063)	(15,994)	(12,582)	(38,813)	-
Social Security	24,593	25,001	20,896	54,091	11,831
Unemployment insurance	-	-	-	-	-
Workers' compensation	5,235	5,545	4,504	12,034	-
	<u>140,541</u>	<u>155,575</u>	<u>94,714</u>	<u>384,578</u>	<u>11,831</u>
Contractual services					
Cable TV	17	-	-	-	-
Consultants	-	-	-	-	-
Contracted third-party services	1,036	-	756	-	5,096
Electric, gas, water, and sewer	18,177	13,994	16,338	19,176	-
Internet	3,123	5,564	2,877	5,544	-
Repairs and maintenance - building	20,919	12,108	18,542	10,526	-
Repairs and maintenance - equipment	1,397	334	223	1,020	-
Repairs and maintenance - motor vehicles	34,026	29,450	12,142	24,167	1,149
Telephone - landline	90	43	97	101	-
Telephone - mobile	595	595	1,189	1,349	245
Travel	66	246	92	1,324	-
Work activity	-	-	-	-	202
Other	5,705	4,084	4,425	2,420	-
	<u>85,151</u>	<u>66,418</u>	<u>56,681</u>	<u>65,627</u>	<u>6,692</u>
Supplies					
Food	236	340	76	221	-
Household	6,969	5,044	2,939	8,583	4
Medical	312	-	201	352	-
Minor equipment	193	(228)	(4,215)	1,493	-
Motor vehicle	20,931	23,081	12,050	25,979	2,864
Office	5,540	4,269	5,308	1,467	-
Other	823	1,094	595	2,016	-
	<u>35,004</u>	<u>33,600</u>	<u>16,954</u>	<u>40,111</u>	<u>2,868</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Adult Day Program and Work Activity Patrick	Adult Day Program and Work Activity Fountain Inn	Adult Day Program Piedmont Skills	Adult Day Program and Work Activity Blue Ridge	Work Activity Center
Fixed charges					
Dues, subscriptions, and licenses	592	133	-	-	-
Insurance - real property	1,210	1,045	1,085	1,735	-
Insurance - equipment	4,939	4,098	4,255	7,276	1,265
Insurance - tort liability	3,130	3,019	2,474	6,119	-
Lease - equipment	-	2,072	-	(367)	-
Lease - motor vehicle	-	-	-	-	-
	<u>9,871</u>	<u>10,367</u>	<u>7,814</u>	<u>14,763</u>	<u>1,265</u>
Capital					
Amortization	1,720	4,175	9,939	16,503	-
Depreciation	37,524	18,894	42,066	25,247	16,893
Interest	3,038	629	-	-	-
	<u>42,282</u>	<u>23,698</u>	<u>52,005</u>	<u>41,750</u>	<u>16,893</u>
Allocated costs					
Administration	52,125	55,574	44,946	113,859	12,271
Building maintenance	25,484	34,543	22,916	54,298	-
Day services	(11,348)	(94,661)	(107,122)	(186,123)	-
Day program administration	123,569	87,470	54,148	167,998	-
Residential management	-	-	-	-	-
CTH management	-	-	-	-	-
Nursing	-	-	-	-	-
	<u>189,830</u>	<u>82,926</u>	<u>14,888</u>	<u>150,032</u>	<u>12,271</u>
Total expenses	<u>834,505</u>	<u>710,324</u>	<u>518,357</u>	<u>1,434,641</u>	<u>206,337</u>
Net program revenue (expense)	<u>249,077</u>	<u>235,121</u>	<u>(22,289)</u>	<u>374,976</u>	<u>(30,736)</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	(2,400)	-	-	-
Transfers from/(to) general fund	(249,077)	(232,721)	22,289	(374,976)	30,736
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Supported Employment	Supervised Living Program I	Gresham SLP I	Duncan Road SLP II-HUD	Fountain Inn SLP II-HUD
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ 17,136	\$ 21,361	\$ -	\$ -	\$ 26,042
South Carolina DHHS Fee for Service	146,324	135,440	-	463,057	423,349
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	898	743	-	1,911	2,009
	<u>164,358</u>	<u>157,544</u>	<u>-</u>	<u>464,968</u>	<u>451,400</u>
Local					
United Way	31,020	-	-	-	-
Donations	-	-	-	-	-
	<u>31,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	-	-	-	-	-
Sub-contracted services	-	-	-	-	-
Miscellaneous	1,339	-	-	-	1,599
	<u>1,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,599</u>
Total program revenues	<u>196,717</u>	<u>157,544</u>	<u>-</u>	<u>464,968</u>	<u>452,999</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	132,731	130,868	-	242,296	226,702
Consumer wages	-	-	-	-	-
	<u>132,731</u>	<u>130,868</u>	<u>-</u>	<u>242,296</u>	<u>226,702</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Supported Employment	Supervised Living Program I	Gresham SLP I	Duncan Road SLP II-HUD	Fountain Inn SLP II-HUD
Fringe Benefits					
Health insurance	16,242	13,349	-	37,909	44,494
Health insurance - OPEB	(89)	(73)	-	(208)	(244)
Retirement	24,110	19,840	-	43,842	49,265
Retirement - net pension liability	(5,838)	(4,804)	-	(10,616)	(11,929)
Social Security	9,403	9,929	-	17,472	17,019
Unemployment insurance	-	5,147	-	-	4,564
Workers' compensation	1,983	2,297	-	6,496	5,995
	<u>45,811</u>	<u>45,685</u>	<u>-</u>	<u>94,895</u>	<u>109,164</u>
Contractual services					
Cable TV	-	-	832	-	-
Consultants	-	-	-	-	-
Contracted third-party services	73	5,792	-	9,229	13,442
Electric, gas, water, and sewer	1,401	289	214	-	120
Internet	1,079	456	763	-	-
Repairs and maintenance - building	1,003	-	2,283	1,663	-
Repairs and maintenance - equipment	30	-	-	180	171
Repairs and maintenance - motor vehicles	4,102	6,089	-	12,851	21,351
Telephone - landline	6	-	182	-	-
Telephone - mobile	1,961	1,880	-	722	785
Travel	1,276	-	-	783	90
Work activity	-	-	-	-	-
Other	-	-	-	15	-
	<u>10,931</u>	<u>14,506</u>	<u>4,274</u>	<u>25,443</u>	<u>35,959</u>
Supplies					
Food	-	-	-	448	94
Household	105	130	168	1,039	1,477
Medical	-	-	-	160	79
Minor equipment	554	151	-	162	149
Motor vehicle	375	4,010	-	4,770	6,103
Office	2,277	394	1	786	360
Other	-	78	130	30	48
	<u>3,311</u>	<u>4,763</u>	<u>299</u>	<u>7,395</u>	<u>8,310</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Supported Employment	Supervised Living Program I	Gresham SLP I	Duncan Road SLP II-HUD	Fountain Inn SLP II-HUD
Fixed charges					
Dues, subscriptions, and licenses	194	-	-	56	108
Insurance - real property	62	-	-	-	-
Insurance - equipment	591	966	-	1,253	1,206
Insurance - tort liability	556	845	-	1,417	1,577
Lease - equipment	506	171	-	-	257
Lease - motor vehicle	-	-	-	226	-
	<u>1,909</u>	<u>1,982</u>	<u>-</u>	<u>2,952</u>	<u>3,148</u>
Capital					
Amortization	-	-	-	2,353	2,748
Depreciation	2,011	1,492	-	863	12
Interest	-	-	-	-	969
	<u>2,011</u>	<u>1,492</u>	<u>-</u>	<u>3,216</u>	<u>3,729</u>
Allocated costs					
Administration	12,323	13,990	449	27,175	29,105
Building maintenance	3,372	5,644	5,757	2,822	5,644
Day services	(38,288)	-	-	-	-
Day program administration	63,870	-	-	-	-
Residential management	-	77,560	-	46,536	46,536
CTH management	-	-	-	-	-
Nursing	-	-	-	-	-
	<u>41,277</u>	<u>97,194</u>	<u>6,206</u>	<u>76,533</u>	<u>81,285</u>
Total expenses	<u>237,981</u>	<u>296,490</u>	<u>10,779</u>	<u>452,730</u>	<u>468,297</u>
Net program revenue (expense)	<u>(41,264)</u>	<u>(138,946)</u>	<u>(10,779)</u>	<u>12,238</u>	<u>(15,298)</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	-	-	-	-
Transfers from/(to) general fund	<u>41,264</u>	<u>138,946</u>	<u>10,779</u>	<u>(12,238)</u>	<u>15,298</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Properties West SLP II-HUD	ID/RD Waiver	Community Supports Waiver	Civitan ICF/ID
PROGRAM REVENUES				
State				
South Carolina DDSN - program revenue	\$ 744	\$ -	\$ -	\$ 975,045
South Carolina DHHS Fee for Service	761,825	602	-	-
South Carolina DSS Optional State Supplement	-	-	-	-
State of South Carolina PEBA Credit	2,761	-	-	4,555
	<u>765,330</u>	<u>602</u>	<u>-</u>	<u>979,600</u>
Local				
United Way	-	-	-	-
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Room and board	-	-	-	-
Work activity	-	-	-	-
Care and maintenance	-	-	-	63,213
Sub-contracted services	-	-	-	-
Miscellaneous	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,213</u>
Total program revenues	<u>765,330</u>	<u>602</u>	<u>-</u>	<u>1,042,813</u>
PROGRAM EXPENSES				
Personnel				
Employee salaries	364,949	-	-	534,580
Consumer wages	-	-	-	-
	<u>364,949</u>	<u>-</u>	<u>-</u>	<u>534,580</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Properties West SLP II-HUD	ID/RD Waiver	Community Supports Waiver	Civitan ICF/ID
Fringe Benefits				
Health insurance	55,417	-	-	36,333
Health insurance - OPEB	(304)	-	-	(199)
Retirement	69,450	-	-	100,030
Retirement - net pension liability	(16,817)	-	-	(24,221)
Social Security	26,622	-	-	40,518
Unemployment insurance	34	-	-	13
Workers' compensation	8,602	-	-	13,716
	<u>143,004</u>	<u>-</u>	<u>-</u>	<u>166,190</u>
Contractual services				
Cable TV	-	-	-	1,736
Consultants	-	-	-	800
Contracted third-party services	15,808	-	-	8,493
Electric, gas, water, and sewer	-	-	-	10,293
Internet	-	-	-	2,438
Repairs and maintenance - building	-	-	-	30,652
Repairs and maintenance - equipment	237	-	-	63
Repairs and maintenance - motor vehicles	51,254	-	-	3,291
Telephone - landline	-	-	-	2,549
Telephone - mobile	1,189	-	-	915
Travel	767	-	-	193
Work activity	-	-	-	-
Other	-	-	-	355
	<u>69,255</u>	<u>-</u>	<u>-</u>	<u>61,778</u>
Supplies				
Food	90	-	-	28,505
Household	817	-	-	12,813
Medical	48	-	-	19,462
Minor equipment	-	-	-	3,400
Motor vehicle	6,811	-	-	1,375
Office	229	-	-	690
Other	20	-	-	3,450
	<u>8,015</u>	<u>-</u>	<u>-</u>	<u>69,695</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Properties West SLP II-HUD	ID/RD Waiver	Community Supports Waiver	Civitan ICF/ID
Fixed charges				
Dues, subscriptions, and licenses	-	-	-	-
Insurance - real property	1,287	-	-	1,528
Insurance - equipment	-	-	-	13
Insurance - tort liability	1,923	-	-	2,655
Lease - equipment	-	-	-	-
Lease - motor vehicle	-	-	-	-
	<u>3,210</u>	<u>-</u>	<u>-</u>	<u>4,196</u>
Capital				
Amortization	1,862	-	-	-
Depreciation	5,912	-	-	17,625
Interest	515	-	-	679
	<u>8,289</u>	<u>-</u>	<u>-</u>	<u>18,304</u>
Allocated costs				
Administration	42,634	499	296	58,208
Building maintenance	5,644	-	-	22,577
Day services	-	15,905	9,450	35,246
Day program administration	-	-	-	-
Residential management	77,555	-	-	31,024
CTH management	-	-	-	-
Nursing	-	-	-	256,265
	<u>125,833</u>	<u>16,404</u>	<u>9,746</u>	<u>403,320</u>
Total expenses	<u>722,555</u>	<u>16,404</u>	<u>9,746</u>	<u>1,258,063</u>
Net program revenue (expense)	<u>42,775</u>	<u>(15,802)</u>	<u>(9,746)</u>	<u>(215,250)</u>
NON-PROGRAM REVENUES (EXPENSES)				
Gain/(loss) on retirement of capital assets	-	-	-	-
Transfers from/(to) general fund	(42,775)	15,802	9,746	215,250
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Fountain Inn ICF/ID - HUD	Hughes ICF/ID HUD	Ridge Road ICF/ID	Travelers Rest ICF/ID - HUD	Arlington CTH II - HUD
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ 1,381,356	\$ 928,098	\$ 1,399,022	\$ 941,683	\$ -
South Carolina DHHS Fee for Service	-	-	-	-	413,595
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	4,135	3,707	4,435	3,242	1,694
	<u>1,385,491</u>	<u>931,805</u>	<u>1,403,457</u>	<u>944,925</u>	<u>415,289</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	(44,161)	(29,643)	-	(15,709)	-
Work activity	-	-	-	-	-
Care and maintenance	138,553	86,872	149,109	75,249	18,072
Sub-contracted services	-	-	-	-	-
Miscellaneous	-	404	-	-	-
	<u>94,392</u>	<u>57,633</u>	<u>149,109</u>	<u>59,540</u>	<u>18,072</u>
Total program revenues	<u>1,479,883</u>	<u>989,438</u>	<u>1,552,566</u>	<u>1,004,465</u>	<u>433,361</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	538,884	492,834	578,444	495,570	229,368
Consumer wages	-	-	-	-	-
	<u>538,884</u>	<u>492,834</u>	<u>578,444</u>	<u>495,570</u>	<u>229,368</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Fountain Inn ICF/ID - HUD	Hughes ICF/ID HUD	Ridge Road ICF/ID	Travelers Rest ICF/ID - HUD	Arlington CTH II - HUD
Fringe Benefits					
Health insurance	81,831	62,157	65,942	46,902	19,817
Health insurance - OPEB	(449)	(341)	(362)	(257)	(109)
Retirement	94,558	96,108	99,810	76,341	41,437
Retirement - net pension liability	(22,896)	(23,272)	(24,168)	(18,485)	(10,034)
Social Security	39,713	36,326	43,415	37,012	17,286
Unemployment insurance	-	-	3,161	-	-
Workers' compensation	14,075	12,821	14,681	11,892	6,064
	<u>206,832</u>	<u>183,799</u>	<u>202,479</u>	<u>153,405</u>	<u>74,461</u>
Contractual services					
Cable TV	-	-	3,174	-	-
Consultants	600	1,100	900	1,475	-
Contracted third-party services	14,317	13,543	13,409	12,982	3,920
Electric, gas, water, and sewer	-	-	16,187	-	-
Internet	-	-	3,704	-	-
Repairs and maintenance - building	3,537	-	16,578	-	-
Repairs and maintenance - equipment	201	570	114	154	61
Repairs and maintenance - motor vehicles	12,402	4,796	8,366	5,263	6,818
Telephone - landline	-	-	1,434	-	-
Telephone - mobile	820	809	915	1,189	298
Travel	1,236	85	410	240	86
Work activity	-	-	-	-	-
Other	-	1,134	483	43	-
	<u>33,113</u>	<u>22,037</u>	<u>65,674</u>	<u>21,346</u>	<u>11,183</u>
Supplies					
Food	36,027	24,830	46,489	36,840	14,472
Household	17,087	7,738	23,373	12,968	3,374
Medical	26,392	11,890	17,489	14,316	85
Minor equipment	371	-	350	(2,313)	-
Motor vehicle	2,672	1,839	1,651	3,958	2,931
Office	2,430	677	705	1,061	1,331
Other	7,399	2,674	5,165	3,776	11
	<u>92,378</u>	<u>49,648</u>	<u>95,222</u>	<u>70,606</u>	<u>22,204</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Fountain Inn ICF/ID - HUD	Hughes ICF/ID HUD	Ridge Road ICF/ID	Travelers Rest ICF/ID - HUD	Arlington CTH II - HUD
Fixed charges					
Dues, subscriptions, and licenses	56	-	10	-	108
Insurance - real property	-	-	13	-	-
Insurance - equipment	1,352	753	1,366	1,437	744
Insurance - tort liability	3,301	2,743	2,649	2,641	1,232
Lease - equipment	226	226	258	226	226
Lease - motor vehicle	-	-	-	-	-
	<u>4,935</u>	<u>3,722</u>	<u>4,296</u>	<u>4,304</u>	<u>2,310</u>
Capital					
Amortization	-	-	2,107	6,329	-
Depreciation	6,193	596	11,273	1,000	4,614
Interest	-	-	-	-	782
	<u>6,193</u>	<u>596</u>	<u>13,380</u>	<u>7,329</u>	<u>5,396</u>
Allocated costs					
Administration	61,300	55,444	64,289	48,275	25,569
Building maintenance	5,644	2,822	22,577	5,644	2,822
Day services	45,502	49,159	51,211	124,057	-
Day program administration	-	-	-	-	-
Residential management	46,536	31,024	46,536	31,024	15,512
CTH management	-	-	-	-	15,929
Nursing	384,398	256,265	384,398	256,265	-
	<u>543,380</u>	<u>394,714</u>	<u>569,011</u>	<u>465,265</u>	<u>59,832</u>
Total expenses	<u>1,425,715</u>	<u>1,147,350</u>	<u>1,528,506</u>	<u>1,217,825</u>	<u>404,754</u>
Net program revenue (expense)	<u>54,168</u>	<u>(157,912)</u>	<u>24,060</u>	<u>(213,360)</u>	<u>28,607</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	-	(5,421)	-	-
Transfers from/(to) general fund	(54,168)	157,912	(18,639)	213,360	(28,607)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Ashley Oaks CTH II	Cedar Glen CTH II	Blossom CTH II	Cherry Cove CTH II	Cleveland CTH II
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ -	\$ 5,162
South Carolina DHHS Fee for Service	422,968	413,597	406,238	425,167	398,550
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	1,661	1,810	1,174	1,590	1,752
	<u>424,629</u>	<u>415,407</u>	<u>407,412</u>	<u>426,757</u>	<u>405,464</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	39,686	45,680	47,750	47,544	30,958
Sub-contracted services	-	-	-	-	-
Miscellaneous	-	-	-	3,294	-
	<u>39,686</u>	<u>45,680</u>	<u>47,750</u>	<u>50,838</u>	<u>30,958</u>
Total program revenues	<u>464,315</u>	<u>461,087</u>	<u>455,162</u>	<u>477,595</u>	<u>436,422</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	237,513	224,718	197,039	243,199	244,126
Consumer wages	-	-	-	-	-
	<u>237,513</u>	<u>224,718</u>	<u>197,039</u>	<u>243,199</u>	<u>244,126</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Ashley Oaks CTH II	Cedar Glen CTH II	Blossom CTH II	Cherry Cove CTH II	Cleveland CTH II
Fringe Benefits					
Health insurance	46,823	34,808	22,480	14,395	33,037
Health insurance - OPEB	(257)	(191)	(123)	(79)	(181)
Retirement	43,010	41,093	37,732	43,024	41,850
Retirement - net pension liability	(10,415)	(9,950)	(9,136)	(10,418)	(10,133)
Social Security	17,564	16,354	14,465	18,194	18,155
Unemployment insurance	-	5,044	243	-	-
Workers' compensation	6,275	6,016	5,081	6,052	6,417
	<u>103,000</u>	<u>93,174</u>	<u>70,742</u>	<u>71,168</u>	<u>89,145</u>
Contractual services					
Cable TV	1,994	1,308	1,331	2,365	1,932
Consultants	-	-	-	-	-
Contracted third-party services	5,025	5,380	35	7,811	2,983
Electric, gas, water, and sewer	6,070	5,392	4,975	4,567	5,114
Internet	4,574	2,450	2,451	2,580	715
Repairs and maintenance - building	3,523	4,326	3,034	3,678	11,584
Repairs and maintenance - equipment	91	57	60	505	-
Repairs and maintenance - motor vehicles	1,754	9,186	2,134	3,874	1,501
Telephone - landline	1,087	882	924	750	1,108
Telephone - mobile	298	297	297	297	297
Travel	59	345	656	36	1,366
Work activity	-	-	-	-	-
Other	-	-	-	71	44
	<u>24,475</u>	<u>29,623</u>	<u>15,897</u>	<u>26,534</u>	<u>26,644</u>
Supplies					
Food	17,258	13,643	11,575	17,897	17,992
Household	3,649	4,916	2,481	3,438	6,751
Medical	95	-	19	259	240
Minor equipment	2,090	945	577	1,375	6,422
Motor vehicle	2,371	2,086	1,827	3,580	3,224
Office	452	431	497	533	2,611
Other	87	44	31	146	69
	<u>26,002</u>	<u>22,065</u>	<u>17,007</u>	<u>27,228</u>	<u>37,309</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Ashley Oaks CTH II	Cedar Glen CTH II	Blossom CTH II	Cherry Cove CTH II	Cleveland CTH II
Fixed charges					
Dues, subscriptions, and licenses	56	-	56	113	(50)
Insurance - real property	506	466	410	467	510
Insurance - equipment	654	588	654	899	824
Insurance - tort liability	1,213	1,227	1,122	1,323	1,439
Lease - equipment	-	-	226	-	-
Lease - motor vehicle	226	-	-	-	161
	<u>2,655</u>	<u>2,281</u>	<u>2,468</u>	<u>2,802</u>	<u>2,884</u>
Capital					
Amortization	1,476	2,059	1,384	-	-
Depreciation	6,488	5,914	7,447	9,687	16,317
Interest	-	-	-	65	1,712
	<u>7,964</u>	<u>7,973</u>	<u>8,831</u>	<u>9,752</u>	<u>18,029</u>
Allocated costs					
Administration	30,555	29,179	23,721	26,897	30,433
Building maintenance	11,288	11,288	11,288	11,288	11,288
Day services	-	-	-	-	-
Day program administration	-	-	-	-	-
Residential management	15,512	15,512	15,512	15,512	15,512
CTH management	15,929	15,929	15,929	15,929	15,929
Nursing	-	-	-	-	-
	<u>73,284</u>	<u>71,908</u>	<u>66,450</u>	<u>69,626</u>	<u>73,162</u>
Total expenses	<u>474,893</u>	<u>451,742</u>	<u>378,434</u>	<u>450,309</u>	<u>491,299</u>
Net program revenue (expense)	<u>(10,578)</u>	<u>9,345</u>	<u>76,728</u>	<u>27,286</u>	<u>(54,877)</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	-	-	-	-
Transfers from/(to) general fund	10,578	(9,345)	(76,728)	(27,286)	54,877
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Conner CTH II	Craig Creek CTH II	Edgefield CTH II - HUD	Fairview CTH II	Foxfire CTH II
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ -	\$ -
South Carolina DHHS Fee for Service	451,764	407,050	395,579	425,011	413,600
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	1,794	1,587	2,076	1,361	2,116
	<u>453,558</u>	<u>408,637</u>	<u>397,655</u>	<u>426,372</u>	<u>415,716</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	46,879	37,919	17,353	35,351	49,674
Sub-contracted services	-	-	-	-	-
Miscellaneous	-	-	-	-	7,994
	<u>46,879</u>	<u>37,919</u>	<u>17,353</u>	<u>35,351</u>	<u>57,668</u>
Total program revenues	<u>500,437</u>	<u>446,556</u>	<u>415,008</u>	<u>461,723</u>	<u>473,384</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	217,173	211,313	272,861	203,210	248,469
Consumer wages	-	-	-	-	-
	<u>217,173</u>	<u>211,313</u>	<u>272,861</u>	<u>203,210</u>	<u>248,469</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Conner CTH II	Craig Creek CTH II	Edgefield CTH II - HUD	Fairview CTH II	Foxfire CTH II
Fringe Benefits					
Health insurance	33,433	35,671	23,910	15,073	32,991
Health insurance - OPEB	(184)	(196)	(131)	(83)	(181)
Retirement	44,837	39,283	52,246	34,641	48,702
Retirement - net pension liability	(10,857)	(9,512)	(12,651)	(8,388)	(11,793)
Social Security	16,409	15,586	20,213	15,503	18,439
Unemployment insurance	-	-	-	-	-
Workers' compensation	5,634	5,682	6,955	5,371	6,416
	<u>89,272</u>	<u>86,514</u>	<u>90,542</u>	<u>62,117</u>	<u>94,574</u>
Contractual services					
Cable TV	1,400	1,938	-	1,430	1,742
Consultants	-	-	-	-	-
Contracted third-party services	3,854	4,525	4,949	7,180	4,940
Electric, gas, water, and sewer	3,931	3,965	-	5,974	6,527
Internet	2,448	2,141	-	2,316	2,449
Repairs and maintenance - building	4,584	2,918	6	6,333	3,768
Repairs and maintenance - equipment	56	66	146	122	114
Repairs and maintenance - motor vehicles	4,172	185	1,501	5,839	3,357
Telephone - landline	667	2,605	-	876	807
Telephone - mobile	274	298	297	298	297
Travel	538	72	45	203	410
Work activity	-	-	-	-	-
Other	-	-	20	90	-
	<u>21,924</u>	<u>18,713</u>	<u>6,964</u>	<u>30,661</u>	<u>24,411</u>
Supplies					
Food	14,090	15,971	15,403	10,555	17,137
Household	1,365	3,455	2,688	2,623	3,147
Medical	38	34	91	138	51
Minor equipment	-	799	-	223	-
Motor vehicle	4,280	2,316	3,533	3,172	3,034
Office	307	1,462	472	1,767	678
Other	75	11	20	-	7
	<u>20,155</u>	<u>24,048</u>	<u>22,207</u>	<u>18,478</u>	<u>24,054</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Conner CTH II	Craig Creek CTH II	Edgefield CTH II - HUD	Fairview CTH II	Foxfire CTH II
Fixed charges					
Dues, subscriptions, and licenses	-	-	-	56	169
Insurance - real property	379	396	-	539	372
Insurance - equipment	702	619	688	600	866
Insurance - tort liability	1,135	1,122	1,133	1,232	1,122
Lease - equipment	226	-	259	226	226
Lease - motor vehicle	-	-	-	-	-
	<u>2,442</u>	<u>2,137</u>	<u>2,080</u>	<u>2,653</u>	<u>2,755</u>
Capital					
Amortization	-	1,589	-	2,334	1,511
Depreciation	16,533	6,923	7,501	3,230	8,304
Interest	<u>1,441</u>	<u>-</u>	<u>1,286</u>	<u>-</u>	<u>-</u>
	<u>17,974</u>	<u>8,512</u>	<u>8,787</u>	<u>5,564</u>	<u>9,815</u>
Allocated costs					
Administration	24,989	25,036	30,437	23,230	29,544
Building maintenance	11,288	11,288	2,822	11,288	11,288
Day services	-	-	-	-	-
Day program administration	-	-	-	-	-
Residential management	15,512	15,512	15,512	15,512	15,512
CTH management	15,929	15,929	15,929	15,929	15,929
Nursing	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>67,718</u>	<u>67,765</u>	<u>64,700</u>	<u>65,959</u>	<u>72,273</u>
Total expenses	<u>436,658</u>	<u>419,002</u>	<u>468,141</u>	<u>388,642</u>	<u>476,351</u>
Net program revenue (expense)	<u>63,779</u>	<u>27,554</u>	<u>(53,133)</u>	<u>73,081</u>	<u>(2,967)</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	(2,256)	-	-	-	-
Transfers from/(to) general fund	<u>(61,523)</u>	<u>(27,554)</u>	<u>53,133</u>	<u>(73,081)</u>	<u>2,967</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer CTH II	Gridley CTH II - HUD	Gresham CTH II	Hampton CTH II - HUD	Hill Lane CTH II
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ -	\$ -
South Carolina DHHS Fee for Service	458,621	395,579	17,902	405,520	470,806
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	2,695	1,851	-	1,771	2,047
	<u>461,316</u>	<u>397,430</u>	<u>17,902</u>	<u>407,291</u>	<u>472,853</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	37,719	24,298	1,674	15,084	34,678
Sub-contracted services	-	-	-	-	-
Miscellaneous	1,212	-	193,459	-	-
	<u>38,931</u>	<u>24,298</u>	<u>195,133</u>	<u>15,084</u>	<u>34,678</u>
Total program revenues	<u>500,247</u>	<u>421,728</u>	<u>213,035</u>	<u>422,375</u>	<u>507,531</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	307,707	211,912	13,945	235,999	211,637
Consumer wages	-	-	-	-	-
	<u>307,707</u>	<u>211,912</u>	<u>13,945</u>	<u>235,999</u>	<u>211,637</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer CTH II	Gridley CTH II - HUD	Gresham CTH II	Hampton CTH II - HUD	Hill Lane CTH II
Fringe Benefits					
Health insurance	60,278	24,078	-	25,590	23,781
Health insurance - OPEB	(331)	(132)	-	(140)	(131)
Retirement	63,564	42,636	1,906	37,631	50,892
Retirement - net pension liability	(15,391)	(10,324)	(461)	(9,112)	(12,323)
Social Security	22,450	15,429	1,042	17,870	15,582
Unemployment insurance	-	-	-	-	-
Workers' compensation	8,298	5,685	118	6,202	5,690
	<u>138,868</u>	<u>77,372</u>	<u>2,605</u>	<u>78,041</u>	<u>83,491</u>
Contractual services					
Cable TV	1,881	-	1,774	-	3,137
Consultants	-	-	-	-	-
Contracted third-party services	5,570	2,867	-	845	4,470
Electric, gas, water, and sewer	3,582	-	926	-	4,481
Internet	2,437	-	3,320	-	3,631
Repairs and maintenance - building	5,360	-	71,973	-	5,696
Repairs and maintenance - equipment	65	93	-	71	133
Repairs and maintenance - motor vehicles	5,273	3,633	20	1,822	7,428
Telephone - landline	1,421	-	499	-	1,884
Telephone - mobile	297	297	-	595	273
Travel	320	45	315	149	173
Work activity	-	-	-	-	-
Other	-	-	-	100	-
	<u>26,206</u>	<u>6,935</u>	<u>78,827</u>	<u>3,582</u>	<u>31,306</u>
Supplies					
Food	12,363	16,903	974	11,506	13,932
Household	2,212	5,176	3,439	2,449	4,303
Medical	98	150	357	51	-
Minor equipment	434	2,506	3,198	2,163	1,057
Motor vehicle	2,974	1,598	189	1,677	2,406
Office	1,701	304	1,662	342	881
Other	54	16	424	21	4
	<u>19,836</u>	<u>26,653</u>	<u>10,243</u>	<u>18,209</u>	<u>22,583</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer CTH II	Gridley CTH II - HUD	Gresham CTH II	Hampton CTH II - HUD	Hill Lane CTH II
Fixed charges					
Dues, subscriptions, and licenses	210	(50)	-	-	56
Insurance - real property	402	-	-	-	432
Insurance - equipment	596	780	-	621	654
Insurance - tort liability	1,351	1,232	-	1,177	1,122
Lease - equipment	-	226	494	226	-
Lease - motor vehicle	-	-	-	-	-
	<u>2,559</u>	<u>2,188</u>	<u>494</u>	<u>2,024</u>	<u>2,264</u>
Capital					
Amortization	1,497	-	-	-	1,384
Depreciation	4,229	7,701	23,722	2,354	4,813
Interest	-	1,408	-	65	-
	<u>5,726</u>	<u>9,109</u>	<u>23,722</u>	<u>2,419</u>	<u>6,197</u>
Allocated costs					
Administration	40,335	23,722	28,133	25,275	24,264
Building maintenance	11,288	2,822	11,288	2,822	11,288
Day services	-	-	-	-	-
Day program administration	-	-	-	-	-
Residential management	15,512	15,512	15,512	15,512	15,512
CTH management	15,929	15,929	-	15,929	15,929
Nursing	-	-	-	-	-
	<u>83,064</u>	<u>57,985</u>	<u>54,933</u>	<u>59,538</u>	<u>66,993</u>
Total expenses	<u>583,966</u>	<u>392,154</u>	<u>184,769</u>	<u>399,812</u>	<u>424,471</u>
Net program revenue (expense)	<u>(83,719)</u>	<u>29,574</u>	<u>28,266</u>	<u>22,563</u>	<u>83,060</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	-	(4,570)	-	-
Transfers from/(to) general fund	83,719	(29,574)	(23,696)	(22,563)	(83,060)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Jerome CTH II - HUD	Jude CTH II	Maywood CTH II - HUD	Pine Ridge CTH II	Riverdale CTH II - HUD
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ -	\$ -
South Carolina DHHS Fee for Service	505,560	449,639	429,712	413,599	389,853
South Carolina DSS Optional State Supplement	-	-	-	-	-
State of South Carolina PEBA Credit	3,293	1,713	1,774	2,174	1,034
	<u>508,853</u>	<u>451,352</u>	<u>431,486</u>	<u>415,773</u>	<u>390,887</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	10,752	45,003	14,688	45,920	16,638
Sub-contracted services	-	-	-	-	-
Miscellaneous	13,025	-	-	476	3,385
	<u>23,777</u>	<u>45,003</u>	<u>14,688</u>	<u>46,396</u>	<u>20,023</u>
Total program revenues	<u>532,630</u>	<u>496,355</u>	<u>446,174</u>	<u>462,169</u>	<u>410,910</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	340,411	262,728	271,592	270,617	203,170
Consumer wages	-	-	-	-	-
	<u>340,411</u>	<u>262,728</u>	<u>271,592</u>	<u>270,617</u>	<u>203,170</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Jerome CTH II - HUD	Jude CTH II	Maywood CTH II - HUD	Pine Ridge CTH II	Riverdale CTH II - HUD
Fringe Benefits					
Health insurance	43,471	18,726	46,309	36,641	18,062
Health insurance - OPEB	(239)	(103)	(254)	(201)	(99)
Retirement	71,532	43,150	49,825	48,287	29,739
Retirement - net pension liability	(17,321)	(10,419)	(12,065)	(11,692)	(7,201)
Social Security	25,479	19,885	19,942	20,242	15,050
Unemployment insurance	1,286	-	-	(126)	-
Workers' compensation	8,241	6,586	6,951	6,918	5,202
	<u>132,449</u>	<u>77,825</u>	<u>110,708</u>	<u>100,069</u>	<u>60,753</u>
Contractual services					
Cable TV	-	1,511	-	1,582	-
Consultants	-	-	-	-	-
Contracted third-party services	10,125	4,396	7,865	2,840	6,950
Electric, gas, water, and sewer	-	4,732	-	6,242	-
Internet	-	2,501	-	2,441	-
Repairs and maintenance - building	-	3,364	-	5,326	-
Repairs and maintenance - equipment	318	144	84	104	91
Repairs and maintenance - motor vehicles	1,220	4,248	2,853	2,552	3,990
Telephone - landline	-	681	-	622	-
Telephone - mobile	297	297	274	297	437
Travel	369	90	180	45	173
Work activity	-	-	-	-	-
Other	365	53	-	(8)	28
	<u>12,694</u>	<u>22,017</u>	<u>11,256</u>	<u>22,043</u>	<u>11,669</u>
Supplies					
Food	16,650	11,880	12,300	15,851	20,177
Household	6,221	4,492	1,609	6,005	8,174
Medical	76	12	26	50	81
Minor equipment	-	3,439	-	3,583	-
Motor vehicle	1,976	4,301	3,462	2,377	1,662
Office	2,348	2,220	1,201	261	1,281
Other	71	116	28	77	36
	<u>27,342</u>	<u>26,460</u>	<u>18,626</u>	<u>28,204</u>	<u>31,411</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Jerome CTH II - HUD	Jude CTH II	Maywood CTH II - HUD	Pine Ridge CTH II	Riverdale CTH II - HUD
Fixed charges					
Dues, subscriptions, and licenses	-	108	221	-	-
Insurance - real property	-	385	-	281	-
Insurance - equipment	621	745	1,028	621	747
Insurance - tort liability	1,434	1,544	1,227	1,354	1,122
Lease - equipment	-	3	226	226	200
Lease - motor vehicle	-	-	-	-	-
	<u>2,055</u>	<u>2,785</u>	<u>2,702</u>	<u>2,482</u>	<u>2,069</u>
Capital					
Amortization	-	-	3,090	-	-
Depreciation	4,573	9,458	5,529	5,656	7,941
Interest	65	968	782	65	1,452
	<u>4,638</u>	<u>10,426</u>	<u>9,401</u>	<u>5,721</u>	<u>9,393</u>
Allocated costs					
Administration	38,948	29,428	30,587	29,961	22,729
Building maintenance	2,822	11,288	2,822	11,288	2,822
Day services	-	-	-	-	-
Day program administration	-	-	-	-	-
Residential management	15,512	15,512	15,512	15,512	15,512
CTH management	15,929	15,929	15,929	15,929	15,929
Nursing	-	-	-	-	-
	<u>73,211</u>	<u>72,157</u>	<u>64,850</u>	<u>72,690</u>	<u>56,992</u>
Total expenses	<u>592,800</u>	<u>474,398</u>	<u>489,135</u>	<u>501,826</u>	<u>375,457</u>
Net program revenue (expense)	<u>(60,170)</u>	<u>21,957</u>	<u>(42,961)</u>	<u>(39,657)</u>	<u>35,453</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	-	(1,987)	-	-	-
Transfers from/(to) general fund	60,170	(19,970)	42,961	39,657	(35,453)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Rye Court CTH II	Tussock CTH II	Wansley CTH II	Wofford CTH II	Greenville Residence CRCF - HUD
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ 60,110	\$ -
South Carolina DHHS Fee for Service	395,579	385,268	401,651	334,220	1,175,164
South Carolina DSS Optional State Supplement	-	-	-	-	74,756
State of South Carolina PEBA Credit	1,675	2,211	1,719	2,299	3,651
	<u>397,254</u>	<u>387,479</u>	<u>403,370</u>	<u>396,629</u>	<u>1,253,571</u>
Local					
United Way	-	-	-	-	-
Donations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
Room and board	-	-	-	-	-
Work activity	-	-	-	-	-
Care and maintenance	34,920	57,870	37,481	42,649	43,780
Sub-contracted services	-	-	-	-	-
Miscellaneous	-	-	-	-	7,220
	<u>34,920</u>	<u>57,870</u>	<u>37,481</u>	<u>42,649</u>	<u>51,000</u>
Total program revenues	<u>432,174</u>	<u>445,349</u>	<u>440,851</u>	<u>439,278</u>	<u>1,304,571</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	253,885	230,715	250,586	278,381	512,681
Consumer wages	-	-	-	-	-
	<u>253,885</u>	<u>230,715</u>	<u>250,586</u>	<u>278,381</u>	<u>512,681</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Rye Court CTH II	Tussock CTH II	Wansley CTH II	Wofford CTH II	Greenville Residence CRCF - HUD
Fringe Benefits					
Health insurance	26,149	14,635	30,971	26,652	62,671
Health insurance - OPEB	(144)	(80)	(170)	(146)	(344)
Retirement	41,438	46,286	42,034	56,962	93,481
Retirement - net pension liability	(10,034)	(11,208)	(10,178)	(13,793)	(22,636)
Social Security	18,932	17,114	18,903	20,990	37,750
Unemployment insurance	-	-	-	-	-
Workers' compensation	6,578	5,982	6,495	7,294	13,678
	<u>82,919</u>	<u>72,729</u>	<u>88,055</u>	<u>97,959</u>	<u>184,600</u>
Contractual services					
Cable TV	1,876	1,892	1,735	1,881	-
Consultants	-	80	-	-	-
Contracted third-party services	4,065	16,951	7,474	5,071	17,623
Electric, gas, water, and sewer	4,736	6,357	5,561	5,931	-
Internet	3,644	3,651	2,437	2,602	-
Repairs and maintenance - building	4,356	4,089	7,434	5,691	-
Repairs and maintenance - equipment	81	147	109	153	351
Repairs and maintenance - motor vehicles	10,337	2,986	1,811	4,867	261
Telephone - landline	1,283	1,114	909	1,284	-
Telephone - mobile	297	437	297	297	1,189
Travel	45	256	45	45	116
Work activity	-	-	-	-	-
Other	-	159	318	318	-
	<u>30,720</u>	<u>38,119</u>	<u>28,130</u>	<u>28,140</u>	<u>19,540</u>
Supplies					
Food	11,237	19,182	15,134	13,957	33,219
Household	2,610	9,039	10,795	8,326	12,711
Medical	-	42	142	142	613
Minor equipment	2,327	3,838	3,989	5,757	370
Motor vehicle	4,101	3,330	4,263	3,970	1,332
Office	1,527	1,914	1,000	1,110	938
Other	49	56	887	1,619	8,410
	<u>21,851</u>	<u>37,401</u>	<u>36,210</u>	<u>34,881</u>	<u>57,593</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Rye Court CTH II	Tussock CTH II	Wansley CTH II	Wofford CTH II	Greenville Residence CRCF - HUD
Fixed charges					
Dues, subscriptions, and licenses	108	164	-	-	1,258
Insurance - real property	423	414	475	475	-
Insurance - equipment	752	764	785	567	1,743
Insurance - tort liability	1,343	1,232	1,213	1,420	2,320
Lease - equipment	140	235	25	-	-
Lease - motor vehicle	-	-	-	-	-
	<u>2,766</u>	<u>2,809</u>	<u>2,498</u>	<u>2,462</u>	<u>5,321</u>
Capital					
Amortization	-	1,543	3,821	-	1,572
Depreciation	10,985	10,620	11,025	10,153	11,298
Interest	595	782	-	119	167
	<u>11,580</u>	<u>12,945</u>	<u>14,846</u>	<u>10,272</u>	<u>13,037</u>
Allocated costs					
Administration	29,522	27,161	30,562	32,580	61,763
Building maintenance	11,288	11,288	11,291	11,288	5,644
Day services	-	-	-	-	-
Day program administration	-	-	-	-	-
Residential management	15,512	15,512	15,515	15,512	46,536
CTH management	15,929	15,929	15,928	15,929	-
Nursing	-	-	-	-	-
	<u>72,251</u>	<u>69,890</u>	<u>73,296</u>	<u>75,309</u>	<u>113,943</u>
Total expenses	<u>475,972</u>	<u>464,608</u>	<u>493,621</u>	<u>527,404</u>	<u>906,715</u>
Net program revenue (expense)	<u>(43,798)</u>	<u>(19,259)</u>	<u>(52,770)</u>	<u>(88,126)</u>	<u>397,856</u>
NON-PROGRAM REVENUES (EXPENSES)					
Gain/(loss) on retirement of capital assets	(337)	-	-	-	-
Transfers from/(to) general fund	44,135	19,259	52,770	88,126	(397,856)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer Residence CRCF - HUD	Parkins I (Kerns) CRCF	Parkins II (Pickett) CRCF	Total (memorandum only)
PROGRAM REVENUES				
State				
South Carolina DDSN - program revenue	\$ -	\$ 43,523	\$ -	\$ 5,877,852
South Carolina DHHS Fee for Service	1,188,004	846,735	892,085	20,208,785
South Carolina DSS Optional State Supplement	45,326	28,299	21,178	169,559
State of South Carolina PEBA Credit	4,266	4,165	3,680	103,327
	<u>1,237,596</u>	<u>922,722</u>	<u>916,943</u>	<u>26,359,523</u>
Local				
United Way	-	-	-	37,498
Donations	-	-	-	3,109
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,607</u>
Other				
Room and board	-	-	-	(89,513)
Work activity	-	-	-	175,295
Care and maintenance	44,633	88,852	78,218	1,605,254
Sub-contracted services	-	-	-	15,771
Miscellaneous	-	1,582	-	301,674
	<u>44,633</u>	<u>90,434</u>	<u>78,218</u>	<u>2,008,481</u>
Total program revenues	<u>1,282,229</u>	<u>1,013,156</u>	<u>995,161</u>	<u>28,408,611</u>
PROGRAM EXPENSES				
Personnel				
Employee salaries	597,578	532,827	496,579	13,434,447
Consumer wages	-	-	-	152,514
	<u>597,578</u>	<u>532,827</u>	<u>496,579</u>	<u>13,586,961</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer Residence CRCF - HUD	Parkins I (Kerns) CRCF	Parkins II (Pickett) CRCF	Total (memorandum only)
Fringe Benefits				
Health insurance	39,057	74,333	58,954	1,770,840
Health insurance - OPEB	(268)	(408)	(324)	(9,772)
Retirement	102,728	96,725	88,702	2,489,237
Retirement - net pension liability	(24,875)	(23,421)	(21,478)	(602,717)
Social Security	44,765	39,660	36,595	1,009,689
Unemployment insurance	-	1,956	707	22,029
Workers' compensation	14,574	13,866	12,455	326,652
	<u>175,981</u>	<u>202,711</u>	<u>175,611</u>	<u>5,005,958</u>
Contractual services				
Cable TV	-	1,767	1,388	41,623
Consultants	-	-	-	4,955
Contracted third-party services	9,439	12,159	13,165	296,453
Electric, gas, water, and sewer	-	12,402	14,970	212,624
Internet	-	1,688	1,688	77,712
Repairs and maintenance - building	-	16,592	9,188	300,634
Repairs and maintenance - equipment	158	91	102	8,267
Repairs and maintenance - motor vehicles	1,241	4,514	1,717	331,793
Telephone - landline	-	728	823	25,456
Telephone - mobile	1,189	892	892	26,960
Travel	168	199	1,451	14,808
Work activity	-	-	-	202
Other	-	-	-	20,222
	<u>12,195</u>	<u>51,032</u>	<u>45,384</u>	<u>1,361,709</u>
Supplies				
Food	27,109	31,515	32,705	656,783
Household	6,043	9,656	11,455	253,856
Medical	3,273	194	680	97,738
Minor equipment	552	1,246	1,651	48,608
Motor vehicle	3,940	3,357	5,472	203,210
Office	1,046	1,714	452	58,637
Other	7,161	4,906	2,592	54,326
	<u>49,124</u>	<u>52,588</u>	<u>55,007</u>	<u>1,373,158</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Capitated Programs, Continued

For the year ended June 30, 2025

	Greer Residence CRCF - HUD	Parkins I (Kerns) CRCF	Parkins II (Pickett) CRCF	Total (memorandum only)
Fixed charges				
Dues, subscriptions, and licenses	1,196	380	328	5,636
Insurance - real property	-	16	16	15,329
Insurance - equipment	1,809	715	1,192	53,348
Insurance - tort liability	2,945	2,191	2,301	74,877
Lease - equipment	946	-	568	8,479
Lease - motor vehicle	-	-	-	613
	<u>6,896</u>	<u>3,302</u>	<u>4,405</u>	<u>158,282</u>
Capital				
Amortization	2,912	-	1,483	75,391
Depreciation	13,027	7,061	8,211	438,915
Interest	3,038	629	9	21,260
	<u>18,977</u>	<u>7,690</u>	<u>9,703</u>	<u>535,566</u>
Allocated costs				
Administration	61,393	63,783	58,539	1,651,037
Building maintenance	5,644	15,522	15,522	490,661
Day services	-	-	-	(107,012)
Day program administration	-	-	-	497,055
Residential management	46,536	31,024	31,024	977,254
CTH management	-	-	-	382,295
Nursing	-	-	-	1,537,591
	<u>113,573</u>	<u>110,329</u>	<u>105,085</u>	<u>5,428,881</u>
Total expenses	<u>974,324</u>	<u>960,479</u>	<u>891,774</u>	<u>27,450,515</u>
Net program revenue (expense)	<u>307,905</u>	<u>52,677</u>	<u>103,387</u>	<u>958,096</u>
NON-PROGRAM REVENUES (EXPENSES)				
Gain/(loss) on retirement of capital assets	-	-	-	(16,971)
Transfers from/(to) general fund	(307,905)	(52,677)	(103,387)	(941,125)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs

For the year ended June 30, 2025

	Enoree Circle HASCI CTH II	Crain Apartments SLP I	Early Intervention	HASCI Waiver	HASCI Day Program
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ 4,158	\$ -	\$ 44,868	\$ -	\$ 5,311
South Carolina DDSN - Equipment/Special grant	-	-	-	-	112,001
South Carolina DHHS Fee for Service	500,305	-	-	-	213,523
South Carolina DHHS BabyNet Contract	-	-	196,648	-	-
State of South Carolina PEBA Credit	2,814	-	1,766	-	1,270
	<u>507,277</u>	<u>-</u>	<u>243,282</u>	<u>-</u>	<u>332,105</u>
Other					
Room and board	35,254	41,491	-	-	-
Miscellaneous	-	-	-	-	481
	<u>35,254</u>	<u>41,491</u>	<u>-</u>	<u>-</u>	<u>481</u>
Total program revenues	<u>542,531</u>	<u>41,491</u>	<u>243,282</u>	<u>-</u>	<u>332,586</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	379,308	164	222,289	-	164,150
	<u>379,308</u>	<u>164</u>	<u>222,289</u>	<u>-</u>	<u>164,150</u>
Fringe Benefits					
Health insurance	26,004	-	29,138	-	32,334
Health insurance - OPEB	(143)	-	(160)	-	(177)
Retirement	66,895	-	40,894	-	30,969
Retirement - net pension liability	(16,198)	-	(9,902)	-	(7,499)
Social security	28,342	12	16,253	-	12,013
Workers' compensation	9,378	30	2,660	-	1,624
	<u>114,278</u>	<u>42</u>	<u>78,883</u>	<u>-</u>	<u>69,264</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs, Continued

For the year ended June 30, 2025

	Enoree Circle HASCI CTH II	Crain Apartments SLP I	Early Intervention	HASCI Waiver	HASCI Day Program
Contractual services					
Cable TV	1,440	-	-	-	-
Contracted third-party services	9,575	70	877	-	-
Electric, gas, water, and sewer	8,533	3,473	116	-	3,840
Internet	2,449	-	7,467	-	4,699
Repairs and maintenance - building	12,118	11,239	262	-	5,850
Repairs and maintenance - equipment	128	-	291	-	454
Repairs and maintenance - motor vehicles	1,817	-	-	-	11,398
Telephone - landline	681	-	681	-	-
Telephone - mobile	298	-	595	-	2,182
Travel	45	726	15,784	-	1,198
Other	368	(40)	166	-	443
	<u>37,452</u>	<u>15,468</u>	<u>26,239</u>	<u>-</u>	<u>30,064</u>
Supplies					
Educational	-	-	228	-	133
Food	15,095	-	-	-	-
Household	6,742	119	80	-	290
Medical	43	-	-	-	161
Minor equipment	1,354	533	-	-	3,194
Motor vehicle	1,611	-	-	-	3,276
Office	2,025	-	2,215	-	1,573
Other	153	-	523	-	8
	<u>27,023</u>	<u>652</u>	<u>3,046</u>	<u>-</u>	<u>8,635</u>
Fixed charges					
Dues, subscriptions, and licenses	-	-	-	-	1
Insurance - real property	569	1,074	16	-	24
Insurance - equipment	817	-	-	-	1,530
Insurance - tort liability	1,757	-	1,691	-	1,138
Lease - real property	507	-	288	-	35,215
	<u>3,650</u>	<u>1,074</u>	<u>1,995</u>	<u>-</u>	<u>37,908</u>
Capital					
Amortization	3,948	-	-	-	-
Depreciation	10,574	12,057	659	-	4,062
	<u>14,522</u>	<u>12,057</u>	<u>659</u>	<u>-</u>	<u>4,062</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs, Continued

For the year ended June 30, 2025

	Enoree Circle HASCI CTH II	Crain Apartments SLP I	Early Intervention	HASCI Waiver	HASCI Day Program
Allocated costs					
Administration	42,764	2,015	28,005	(496)	22,629
Building maintenance	11,288	5,764	254	-	5,644
Day services	-	-	-	68,627	(32,542)
Day program administration	-	-	-	-	33,320
Residential management	15,512	-	2,004	-	2,002
CTH management	15,929	-	-	-	-
	<u>85,493</u>	<u>7,779</u>	<u>30,263</u>	<u>68,131</u>	<u>31,053</u>
Total expenses	<u>661,726</u>	<u>37,236</u>	<u>363,374</u>	<u>68,131</u>	<u>345,136</u>
Net program revenue (expense)	<u>(119,195)</u>	<u>4,255</u>	<u>(120,092)</u>	<u>(68,131)</u>	<u>(12,550)</u>
NON-PROGRAM REVENUES (EXPENSES)					
Consumer revenues	-	-	-	-	-
Consumer spending	-	-	-	-	-
Transfers from/(to) general fund	<u>119,195</u>	<u>(4,255)</u>	<u>120,092</u>	<u>68,131</u>	<u>12,550</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs, Continued

For the year ended June 30, 2025

	State Funded Community Supports	State Funded Follow Along	Representative Payee	Total (memorandum only)
PROGRAM REVENUES				
State				
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ 54,337
South Carolina DDSN - Equipment/Special grant	-	-	-	112,001
South Carolina DHHS Fee for Service	-	-	-	713,828
South Carolina DHHS BabyNet Contract	-	-	-	196,648
State of South Carolina PEBA Credit	-	-	-	5,850
	-	-	-	1,082,664
Other				
Room and board	-	-	-	76,745
Miscellaneous	-	-	-	481
	-	-	-	77,226
Total program revenues	-	-	-	1,159,890
PROGRAM EXPENSES				
Personnel				
Employee salaries	-	-	-	765,911
	-	-	-	765,911
Fringe Benefits				
Health insurance	-	-	-	87,476
Health insurance - OPEB	-	-	-	(480)
Retirement	-	-	-	138,758
Retirement - net pension liability	-	-	-	(33,599)
Social security	-	-	-	56,620
Workers' compensation	-	-	-	13,692
	-	-	-	262,467

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs, Continued

For the year ended June 30, 2025

	State Funded Community Supports	State Funded Follow Along	Representative Payee	Total (memorandum only)
Contractual services				
Cable TV	-	-	-	1,440
Contracted third-party services	-	-	-	10,522
Electric, gas, water, and sewer	-	-	-	15,962
Internet	-	-	-	14,615
Repairs and maintenance - building	-	-	-	29,469
Repairs and maintenance - equipment	-	-	-	873
Repairs and maintenance - motor vehicles	-	-	-	13,215
Telephone - landline	-	-	-	1,362
Telephone - mobile	-	-	-	3,075
Travel	-	-	-	17,753
Other	-	-	-	937
	-	-	-	109,223
Supplies				
Educational	-	-	-	361
Food	-	-	-	15,095
Household	-	-	-	7,231
Medical	-	-	-	204
Minor equipment	-	-	-	5,081
Motor vehicle	-	-	-	4,887
Office	-	-	-	5,813
Other	-	-	-	684
	-	-	-	39,356
Fixed charges				
Dues, subscriptions, and licenses	-	-	-	1
Insurance - real property	-	-	-	1,683
Insurance - equipment	-	-	-	2,347
Insurance - tort liability	-	-	-	4,586
Lease - real property	-	-	-	36,010
	-	-	-	44,627
Capital				
Amortization	-	-	-	3,948
Depreciation	-	-	-	27,352
	-	-	-	31,300

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Other Programs, Continued

For the year ended June 30, 2025

	State Funded Community Supports	State Funded Follow Along	Representative Payee	Total (memorandum only)
Allocated costs				
Administration	(1,346)	150	-	93,721
Building maintenance	-	-	-	22,950
Day services	62,571	8,416	-	107,072
Day program administration	-	-	-	33,320
Residential management	-	-	-	19,518
CTH management	-	-	-	15,929
	<u>61,225</u>	<u>8,566</u>	<u>-</u>	<u>292,510</u>
Total expenses	<u>61,225</u>	<u>8,566</u>	<u>-</u>	<u>1,545,394</u>
Net program revenue (expense)	<u>(61,225)</u>	<u>(8,566)</u>	<u>-</u>	<u>(385,504)</u>
NON-PROGRAM REVENUES (EXPENSES)				
Consumer revenues	-	-	2,789,221	2,789,221
Consumer spending	-	-	(2,935,785)	(2,935,785)
Transfers from/(to) general fund	<u>61,225</u>	<u>8,566</u>	<u>-</u>	<u>385,504</u>
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (146,564)</u>	<u>\$ (146,564)</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers

For the year ended June 30, 2025

	Maintenance	Training	Administration	Quality Assurance	Residential Administration
PROGRAM REVENUES					
State					
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ -	\$ 6,750
State of South Carolina PEBA Credit	3,307	1,444	8,912	999	3,112
	<u>3,307</u>	<u>1,444</u>	<u>8,912</u>	<u>999</u>	<u>9,862</u>
Local					
United Way	-	-	832	-	-
Donations	1,000	-	-	-	-
	<u>1,000</u>	<u>-</u>	<u>832</u>	<u>-</u>	<u>-</u>
Other					
Leased employees	168,373	-	235,673	-	-
Miscellaneous	6,287	71	12,465	-	2,032
	<u>174,660</u>	<u>71</u>	<u>248,138</u>	<u>-</u>	<u>2,032</u>
Total program revenues	<u>178,967</u>	<u>1,515</u>	<u>257,882</u>	<u>999</u>	<u>11,894</u>
PROGRAM EXPENSES					
Personnel					
Employee salaries	431,245	193,060	1,196,353	129,419	495,920
	<u>431,245</u>	<u>193,060</u>	<u>1,196,353</u>	<u>129,419</u>	<u>495,920</u>
Fringe Benefits					
Health insurance	68,505	36,983	147,682	21,211	72,971
Health insurance - OPEB	(376)	(203)	(811)	(116)	(401)
Retirement	80,193	34,914	217,451	24,232	88,270
Retirement - net pension liability	(19,418)	(8,454)	(52,654)	(5,867)	(21,374)
Social Security	31,786	13,684	88,490	9,624	36,199
Unemployment	-	-	427	-	-
Workers' compensation	11,293	481	4,603	264	1,104
	<u>171,983</u>	<u>77,405</u>	<u>405,188</u>	<u>49,348</u>	<u>176,769</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers, Continued

For the year ended June 30, 2025

	Maintenance	Training	Administration	Quality Assurance	Residential Administration
Contractual services					
Contracted third-party services	-	10,329	109,558	-	6,461
Electric, gas, water, and sewer	3,493	4,122	13,610	605	6,247
Internet	-	2,027	4,539	-	3,283
Repairs and maintenance - building	3,988	6,039	18,966	364	5,364
Repairs and maintenance - equipment	302	2,040	41,182	-	1,961
Repairs and maintenance - motor vehicles	25,026	-	5,772	-	19,671
Telephone - landline	18	97	4,726	6	43
Telephone - mobile	3,784	595	5,941	1,189	4,559
Travel	1,009	17,162	27,713	-	8,589
Legal fees	-	-	701	-	-
Other	19,182	-	17,113	-	3,902
	<u>56,802</u>	<u>42,411</u>	<u>249,821</u>	<u>2,164</u>	<u>60,080</u>
Supplies					
Educational	-	1,053	-	-	-
Food	-	-	53	-	173
Household	1,817	3,476	4,104	-	3,090
Medical	-	47	195	-	-
Minor equipment	11,645	19,153	17,766	-	2,146
Motor vehicle	22,921	-	1,937	-	2,127
Office	565	6,832	31,206	122	8,047
Other	10,726	1,076	7,669	-	12,160
	<u>47,674</u>	<u>31,637</u>	<u>62,930</u>	<u>122</u>	<u>27,743</u>
Fixed charges					
Audit fees	-	-	55,000	-	-
Dues, subscriptions, and licenses	-	4,723	62	-	8,931
Insurance - real property	114	421	3,793	-	578
Insurance - equipment	4,836	-	3,530	-	4,024
Insurance - tort liability	8,006	1,113	7,353	506	2,984
Insurance - other	-	-	11,658	-	-
Lease - equipment	226	1,318	7,113	-	552
	<u>13,182</u>	<u>7,575</u>	<u>88,509</u>	<u>506</u>	<u>17,069</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers, Continued

For the year ended June 30, 2025

	Maintenance	Training	Administration	Quality Assurance	Residential Administration
Capital					
Amortization	6,458	-	5,414	-	2,492
Depreciation	23,481	4,175	55,415	5	10,361
Interest	993	-	996	-	-
	<u>30,932</u>	<u>4,175</u>	<u>61,825</u>	<u>5</u>	<u>12,853</u>
Allocated costs					
Administration	19,794	(360,251)	(1,706,523)	19,436	86,245
Building maintenance	(592,645)	5,503	14,788	212	17,864
Day program administration	-	-	-	-	-
Quality assurance	-	-	-	-	110,117
Residential management	-	-	-	-	(992,766)
CTH management	-	-	-	(200,213)	-
Nursing	-	-	-	-	-
	<u>(572,851)</u>	<u>(354,748)</u>	<u>(1,691,735)</u>	<u>(180,565)</u>	<u>(778,540)</u>
Total program expenses	<u>178,967</u>	<u>1,515</u>	<u>372,891</u>	<u>999</u>	<u>11,894</u>
Net program revenue (expense)	<u>-</u>	<u>-</u>	<u>(115,009)</u>	<u>-</u>	<u>-</u>
NON-PROGRAM REVENUES (EXPENSES)					
Interest	-	-	115,009	-	-
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers, Continued

For the year ended June 30, 2025

	Day Program Administration	CTH II Administration	Nursing	Total (memorandum only)
PROGRAM REVENUES				
State				
South Carolina DDSN - program revenue	\$ -	\$ -	\$ -	\$ 6,750
State of South Carolina PEBA Credit	1,870	1,779	3,091	24,514
	<u>1,870</u>	<u>1,779</u>	<u>3,091</u>	<u>31,264</u>
Local				
United Way	-	-	-	832
Donations	4,266	-	-	5,266
	<u>4,266</u>	<u>-</u>	<u>-</u>	<u>6,098</u>
Other				
Leased employees	-	-	-	404,046
Miscellaneous	15,568	-	175	36,598
	<u>15,568</u>	<u>-</u>	<u>175</u>	<u>440,644</u>
Total program revenues	<u>21,704</u>	<u>1,779</u>	<u>3,266</u>	<u>478,006</u>
PROGRAM EXPENSES				
Personnel				
Employee salaries	251,243	257,111	394,732	3,349,083
	<u>251,243</u>	<u>257,111</u>	<u>394,732</u>	<u>3,349,083</u>
Fringe Benefits				
Health insurance	55,508	29,977	57,011	489,848
Health insurance - OPEB	(305)	(165)	(313)	(2,690)
Retirement	47,788	48,811	75,204	616,863
Retirement - net pension liability	(11,571)	(11,819)	(18,210)	(149,367)
Social Security	17,627	18,886	28,985	245,281
Unemployment	-	-	-	427
Workers' compensation	494	5,403	6,028	29,670
	<u>109,541</u>	<u>91,093</u>	<u>148,705</u>	<u>1,230,032</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers, Continued

For the year ended June 30, 2025

	Day Program Administration	CTH II Administration	Nursing	Total (memorandum only)
Contractual services				
Contracted third-party services	194	-	750,978	877,520
Electric, gas, water, and sewer	3,439	2,120	12,993	46,629
Internet	637	1,195	1,998	13,679
Repairs and maintenance - building	4,306	4,174	10,276	53,477
Repairs and maintenance - equipment	654	377	1,299	47,815
Repairs and maintenance - motor vehicles	18,798	-	3,614	72,881
Telephone - landline	48	16	61	5,015
Telephone - mobile	1,805	3,644	5,946	27,463
Travel	2,153	1,587	657	58,870
Legal fees	-	-	-	701
Other	44	-	-	40,241
	<u>32,078</u>	<u>13,113</u>	<u>787,822</u>	<u>1,244,291</u>
Supplies				
Educational	-	-	-	1,053
Food	40	-	-	266
Household	1,621	544	15,263	29,915
Medical	-	-	1,646	1,888
Minor equipment	6,275	(815)	1,397	57,567
Motor vehicle	1,516	-	677	29,178
Office	2,785	928	2,647	53,132
Other	2,043	24	275	33,973
	<u>14,280</u>	<u>681</u>	<u>21,905</u>	<u>206,972</u>
Fixed charges				
Audit fees	-	-	-	55,000
Dues, subscriptions, and licenses	-	(100)	328	13,944
Insurance - real property	230	289	918	6,343
Insurance - equipment	4,038	579	1,166	18,173
Insurance - tort liability	1,181	1,916	1,794	24,853
Insurance - other	-	-	5,204	16,862
Lease - equipment	-	-	1,020	10,229
	<u>5,449</u>	<u>2,684</u>	<u>10,430</u>	<u>145,404</u>

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule B - Special Revenue Fund

Schedule of Revenues, Expenses, and Change in Net Position

Intermediate Cost Centers, Continued

For the year ended June 30, 2025

	Day Program Administration	CTH II Administration	Nursing	Total (memorandum only)
Capital				
Amortization	-	-	-	14,364
Depreciation	11,420	2,445	9,199	116,501
Interest	-	-	-	1,989
	<u>11,420</u>	<u>2,445</u>	<u>9,199</u>	<u>132,854</u>
Allocated costs				
Administration	43,839	44,233	124,338	(1,728,889)
Building maintenance	12,389	4,572	23,706	(513,611)
Day program administration	(530,375)	-	-	(530,375)
Quality assurance	-	-	-	110,117
Residential management	-	-	-	(992,766)
CTH management	66,070	-	20,020	(114,123)
Nursing	-	(414,153)	(1,537,591)	(1,951,744)
	<u>(408,077)</u>	<u>(365,348)</u>	<u>(1,369,527)</u>	<u>(5,721,391)</u>
Total expenses	<u>15,934</u>	<u>1,779</u>	<u>3,266</u>	<u>587,245</u>
Net program revenue (expense)	<u>5,770</u>	<u>-</u>	<u>-</u>	<u>(109,239)</u>
NON-PROGRAM REVENUES (EXPENSES)				
Interest	-	-	-	115,009
Change in net position	<u>\$ 5,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,770</u>

Greenville County Disabilities and Special Needs Board
DBA Thrive Upstate
Schedule C - Combining Statement of Net Position
June 30, 2025

	Greenville County DSN Board	Ayres Housing Inc.	Browning Development, Inc.	GA Properties, Inc.	Stone Development Inc.	Total
Assets						
Current assets						
Cash and cash equivalents	\$ 4,169,458	\$ 3,649	\$ 5,465	\$ 16,965	\$ 838	\$ 4,196,375
Accounts receivable, net	1,518,965	2,117	2,872	39,380	7,001	1,570,335
Prepaid expenses	58,527	1,416	1,093	16,011	1,215	78,262
Total current assets	5,746,950	7,182	9,430	72,356	9,054	5,844,972
Non-current assets						
Restricted cash and cash equivalents	267,327	93,327	33,413	831,039	54,153	1,279,259
Restricted accounts receivable	139	-	-	-	-	139
Restricted prepaid expense	832,567	-	-	-	-	832,567
Capital assets, not being depreciated	519,027	39,370	40,645	157,248	29,179	785,469
Capital assets, net of accumulated depreciation	4,167,163	238,096	194,036	976,712	139,330	5,715,337
Intangible assets, net of accumulated depreciation	-	-	-	68,487	-	68,487
Right-of-use assets, net of accumulated depreciation	187,083	-	-	-	-	187,083
Total non-current assets	5,973,306	370,793	268,094	2,033,486	222,662	8,868,341
Total assets	11,720,256	377,975	277,524	2,105,842	231,716	14,713,313
Deferred Outflows of Resources						
Deferred outflows - other post employment benefits (OPEB)	36,380	-	-	-	-	36,380
Deferred outflows - pension	5,240,272	-	-	-	-	5,240,272
Total deferred outflows of resources	5,276,652	-	-	-	-	5,276,652
Total Assets and Deferred Outflows of Resources	\$ 16,996,908	\$ 377,975	\$ 277,524	\$ 2,105,842	\$ 231,716	\$ 19,989,965
Liabilities						
Current liabilities						
Accounts payable	\$ 554,205	\$ 3,857	\$ 2,790	\$ 4,940	\$ 2,706	\$ 568,498
Accounts payable - consumer accounts	145,994	-	-	-	-	145,994
Accounts payable - SCDDSN	255,673	-	-	-	-	255,673
Accrued interest	-	-	-	6,999	-	6,999
Accrued expenses	-	19,334	-	137,882	-	157,216
Accrued payroll	991,914	-	-	-	-	991,914
Accrued payroll taxes and employee withholding	382,596	-	-	-	-	382,596
Tenant security deposits	-	3,307	2,331	13,977	3,998	23,613
Unearned revenue	248,115	-	-	-	-	248,115
Current portion of non-current liabilities						
Notes payable	194,915	-	-	67,278	-	262,193
Right-of-use lease liability	78,280	-	-	-	-	78,280
Intercompany payable	(494,706)	85,582	94,878	233,372	80,874	-
Total current liabilities	2,356,986	112,080	99,999	464,448	87,578	3,121,091
Non-current liabilities						
Notes payable	594,395	-	-	2,131,391	-	2,725,786
Right-of-use lease liability	107,036	-	-	-	-	107,036
Accrued compensated absences	1,100,240	-	-	-	-	1,100,240
Other postemployment benefit obligation (OPEB)	219,248	-	-	-	-	219,248
Capital advance	-	867,500	622,500	-	539,700	2,029,700
Intercompany payable, net of current portion	(212,320)	37,019	32,170	80,315	62,816	-
Net pension liability	28,414,759	-	-	-	-	28,414,759
Total non-current liabilities	30,223,358	904,519	654,670	2,211,706	602,516	34,596,769
Total liabilities	32,580,344	1,016,599	754,669	2,676,154	690,094	37,717,860
Deferred Inflows of Resources						
Deferred inflows - other post employment benefits (OPEB)	113,683	-	-	-	-	113,683
Deferred inflows - pension	1,442,318	-	-	-	-	1,442,318
Total deferred inflows of resources	1,556,001	-	-	-	-	1,556,001
Total Liabilities and Deferred Inflows of Resources	34,136,345	1,016,599	754,669	2,676,154	690,094	39,273,861
Net Position (Deficit)						
Net investment in capital assets	3,898,647	(590,034)	(387,819)	(996,222)	(371,191)	1,553,381
Restricted (deficit)	1,100,033	93,327	33,413	831,039	54,153	2,111,965
Unrestricted (deficit)	(22,138,117)	(141,917)	(122,739)	(405,129)	(141,340)	(22,949,242)
Total net position (deficit)	(17,139,437)	(638,624)	(477,145)	(570,312)	(458,378)	(19,283,896)
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 16,996,908	\$ 377,975	\$ 277,524	\$ 2,105,842	\$ 231,716	\$ 19,989,965

Greenville County Disabilities and Special Needs Board

DBA Thrive Upstate

Schedule D - Combining Statement of Activities

For the year ending June 30, 2025

	Greenville County DSN Board	Ayers Housing, Inc.	Browning Development, Inc.	GA Properties, Inc.	Stone Development, Inc.	Total
Expenses						
Personnel	\$ 17,702,235	\$ 61,745	\$ 18,715	\$ 186,611	\$ 50,910	\$ 18,020,216
Fringe benefits	6,498,449	-	-	-	-	6,498,449
Contractual Services	2,769,958	78,831	108,249	253,977	73,878	3,284,893
Supplies	1,619,687	13,181	8,166	26,664	11,574	1,679,272
Fixed Charges	293,228	14,144	8,631	144,899	5,963	466,865
Capital	699,359	33,116	20,442	149,324	20,969	923,210
Total current expenses	29,582,916	201,017	164,203	761,475	163,294	30,872,905
Program Revenues						
Charges for services	2,177,545	122,454	103,553	704,324	93,047	3,200,923
Operating grants and contributions	27,552,186	-	-	-	-	27,552,186
Other	327,340	-	-	-	-	327,340
Total program revenues	30,057,071	122,454	103,553	704,324	93,047	31,080,449
Net program revenue (expense)	474,155	(78,563)	(60,650)	(57,151)	(70,247)	207,544
Non-Program Revenues (expenses)						
Consumer revenues	2,789,221	-	-	-	-	2,789,221
Consumer spending	(2,935,785)	-	-	-	-	(2,935,785)
Gain/loss on retirement of capital assets	(16,971)	-	-	-	-	(16,971)
Interest	115,009	165	45	582	88	115,889
Total non-program revenues (expenses)	(48,526)	165	45	582	88	(47,646)
Change in net position	425,629	(78,398)	(60,605)	(56,569)	(70,159)	159,898
Net position - beginning	(16,975,904)	(560,226)	(416,540)	(513,743)	(388,219)	(18,854,632)
Restatement (see note 15)	(589,162)	-	-	-	-	(589,162)
Net position - as restated	(17,565,066)	(560,226)	(416,540)	(513,743)	(388,219)	(19,443,794)
Net position - ending	\$ (17,139,437)	\$ (638,624)	\$ (477,145)	\$ (570,312)	\$ (458,378)	\$ (19,283,896)

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD

DBA Thrive Upstate

Supplemental Room and Board Computation

For the year ended June 30, 2025

HUD Homes - GA Properties, Inc.

Program Type: CRCF

Object Code #	Expense Description	Name of Home		
		Greenville	Greer	Total
Directly Charged Room and Board Expenses				
5865	Food	\$ 33,219	\$ 27,109	\$ 60,328
5620, 5640, 5650, 6220	Household Supplies	7,586	6,043	13,629
5630	Janitorial Supplies	5,251	3,273	8,524
	Total Direct Room and Board Expenses	46,056	36,425	82,481
Costs Allocated to Room and Board Expenses				
4601	Administration	3,021	2,389	5,410
	Total Allocated Costs for Room and Board	3,021	2,389	5,410
	Total Allowable Room and Board Costs	\$ 49,077	\$ 38,814	\$ 87,891
	Number of Funded Beds	12	12	24
	Average Annual Cost Per Bed	\$ 4,090	\$ 3,235	\$ 3,662
	Average Monthly Cost Per Bed	\$ 341	\$ 270	\$ 305

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD

DBA Thrive Upstate

Supplemental Room and Board Computation, Continued

For the year ended June 30, 2025

Non-HUD Homes

Program Type: CTH-II

			Name of Home									
Object Code #	Expense Description		Ashley Oaks	Cedar Glen	Blossom	Cherry Cove	Cleveland	Conner	Craig Creek	Enoree Circle	Fairview	Foxfire
Directly Charged Room and Board Expenses												
	5865	Food	\$ 17,258	\$ 13,643	\$ 11,575	\$ 17,897	\$ 17,992	\$ 14,090	\$ 15,971	\$ 15,095	\$ 10,555	\$ 17,137
	5705	Telephone	1,087	882	924	750	1,108	667	2,605	681	876	807
	5820	Electricity	3,049	3,463	3,552	3,525	4,659	3,240	1,959	5,725	4,508	3,443
	5825	Heating Fuel	1,403	-	-	-	180	-	1,047	-	-	740
	5830	Water and Sewer	1,618	1,929	1,422	1,043	275	691	960	2,808	1,466	2,344
	5855	Pest Control	222	250	-	28	51	280	139	8	335	250
	5805	Cable and Satellite	1,994	1,308	1,331	2,365	1,932	1,400	1,938	1,440	1,430	1,742
	5529	Lawn Maintenance	1,472	1,150	1,311	1,379	1,472	2,303	1,994	1,837	1,608	1,379
	5870, 6220	Minor Equipment and Furniture	2,360	1,311	577	1,389	5,134	-	799	2,343	-	624
	5850	Sanitation	-	525	-	636	560	828	638	1,050	893	12
5620, 5640, 5650		Household Supplies	2,516	2,516	1,575	2,782	3,763	433	1,862	4,171	1,344	1,869
	5838	Building Inspections	259	312	-	72	288	249	127	90	87	72
5630, 5835		Janitorial Services and Supplies	1,133	2,402	906	655	2,989	932	1,593	2,571	1,279	1,278
	5845	Maintenance and Repairs	1,569	2,089	1,723	1,563	9,212	927	2,774	9,133	3,409	2,055
	5815	Insurance - Building and Contents	506	466	410	467	510	379	396	569	539	372
	5765	HOA Dues	-	300	611	-	-	200	-	-	-	365
	6410	Building and Household Depreciation	6,488	5,914	7,447	3,378	7,330	8,644	6,923	10,447	3,230	4,349
		Total Direct Room and Board Expenses	42,934	38,460	33,364	37,929	57,455	35,263	41,725	57,968	31,559	38,838
Costs Allocated to Room and Board Expenses												
	4601	Administration	2,816	2,523	2,189	2,488	3,769	2,313	2,737	3,803	2,070	2,548
	6527	Facility Maintenance	8,108	8,108	8,108	8,108	8,108	8,108	8,108	8,108	8,108	8,108
		Total Allocated Costs for Room and Board	10,924	10,631	10,297	10,596	11,877	10,421	10,845	11,911	10,178	10,656
		Total Allowable Room and Board Costs	\$ 53,858	\$ 49,091	\$ 43,661	\$ 48,525	\$ 69,332	\$ 45,684	\$ 52,570	\$ 69,879	\$ 41,737	\$ 49,494
		Number of Funded Beds	4	4	4	4	4	4	4	4	4	4
		Average Annual Cost Per Bed	\$ 13,465	\$ 12,273	\$ 10,915	\$ 12,131	\$ 17,333	\$ 11,421	\$ 13,143	\$ 17,470	\$ 10,434	\$ 12,374
		Average Monthly Cost Per Bed	\$ 1,122	\$ 1,023	\$ 910	\$ 1,011	\$ 1,444	\$ 952	\$ 1,095	\$ 1,456	\$ 870	\$ 1,031

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD

DBA Thrive Upstate

Supplemental Room and Board Computation, Continued

For the year ended June 30, 2025

Non-HUD Homes

Program Type:

CTH-II

		Name of Home										
Object Code #		Expense Description	Greer	Hill Lane	Jude	Pine Ridge	Rye Court	Tussock	Wansley	Wofford	Total	
Directly Charged Room and Board Expenses												
	5865	Food	\$ 12,363	\$ 13,932	\$ 11,880	\$ 15,851	\$ 11,237	\$ 19,182	\$ 15,134	\$ 13,957	\$ 264,749	
	5705	Telephone	1,421	1,884	681	622	1,283	1,114	909	1,284	19,585	
	5820	Electricity	3,230	2,025	3,970	3,902	2,280	3,304	3,857	4,806	64,497	
	5825	Heating Fuel	-	1,116	-	-	863	952	844	-	7,145	
	5830	Water and Sewer	352	1,339	762	2,340	1,593	2,101	860	1,125	25,028	
	5855	Pest Control	20	231	83	26	-	-	-	-	1,923	
	5805	Cable and Satellite	1,881	3,137	1,511	1,582	1,876	1,892	1,735	1,881	32,375	
	5529	Lawn Maintenance	1,769	1,379	1,999	1,311	1,239	1,608	1,540	1,540	28,290	
	5870, 6220	Minor Equipment and Furniture	2,344	2,168	2,797	3,581	2,326	3,838	3,488	4,851	39,930	
	5850	Sanitation	1,363	-	-	-	736	-	552	552	8,345	
5620, 5640, 5650		Household Supplies	1,370	2,774	3,349	2,621	1,374	5,957	6,267	4,523	51,066	
	5838	Building Inspections	80	90	90	80	297	81	90	90	2,454	
5630, 5835		Janitorial Services and Supplies	842	1,527	1,143	3,384	1,236	3,082	4,528	3,803	35,283	
	5845	Maintenance and Repairs	2,128	3,996	1,192	3,909	2,083	2,400	5,252	3,509	58,923	
	5815	Insurance - Building and Contents	402	432	385	281	423	414	475	475	7,901	
	5765	HOA Dues	-	128	-	-	-	100	-	-	1,704	
	6410	Building and Household Depreciation	4,102	4,813	5,508	3,302	7,035	5,808	11,025	6,221	111,964	
Total Direct Room and Board Expenses			33,667	40,971	35,350	42,792	35,881	51,833	56,556	48,617	761,162	
Costs Allocated to Room and Board Expenses												
	4601	Administration	2,209	2,688	2,319	2,807	2,354	3,400	3,710	3,189	49,932	
	6527	Facility Maintenance	8,108	8,108	8,108	8,108	8,108	8,108	8,108	8,108	145,944	
Total Allocated Costs for Room and Board			10,317	10,796	10,427	10,915	10,462	11,508	11,818	11,297	195,876	
Total Allowable Room and Board Costs			\$ 43,984	\$ 51,767	\$ 45,777	\$ 53,707	\$ 46,343	\$ 63,341	\$ 68,374	\$ 59,914	\$ 957,038	
Number of Funded Beds			4	4	4	4	4	4	4	4	72	
Average Annual Cost Per Bed			\$ 10,996	\$ 12,942	\$ 11,444	\$ 13,427	\$ 11,586	\$ 15,835	\$ 17,094	\$ 14,979	\$ 13,292	
Average Monthly Cost Per Bed			\$ 916	\$ 1,078	\$ 954	\$ 1,119	\$ 965	\$ 1,320	\$ 1,424	\$ 1,248	\$ 1,108	

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD

DBA Thrive Upstate

Supplemental Room and Board Computation, Continued

For the year ended June 30, 2025

Non-HUD Homes

Program Type: **CRCF**

		Name of Home		
Object Code #	Expense Description	Parkins I (Kerns)	Parkins II (Pickett)	Total
Directly Charged Room and Board Expenses				
5865	Food	\$ 31,515	\$ 32,705	\$ 64,220
5705	Telephone	728	823	1,551
5820	Electricity	7,758	10,666	18,424
5830	Water and Sewer	4,643	4,304	8,947
5855	Pest Control	408	15	423
5805	Cable and Satellite	1,767	1,388	3,155
5529	Lawn Maintenance	2,300	2,300	4,600
5870, 6220	Minor Equipment and Furniture	1,326	3,488	4,814
5620, 5640, 5650	Household Supplies	5,865	5,145	11,010
5838	Building Inspections	4,480	4,778	9,258
5840	Security	540	540	1,080
5630, 5835	Janitorial Services and Supplies	3,791	6,310	10,101
5845	Maintenance and Repairs	8,864	1,555	10,419
5815	Insurance - Building and Contents	16	16	32
6410	Building and Household Depreciation	2,782	8,032	10,814
	Total Direct Room and Board Expenses	76,783	82,065	158,848
Costs Allocated to Room and Board Expenses				
4601	Administration	5,037	5,383	10,420
6527	Facility Maintenance	16,215	16,215	32,430
	Total Allocated Costs for Room and Board	21,252	21,598	42,850
	Total Allowable Room and Board Costs	\$ 98,035	\$ 103,663	\$ 201,698
	Number of Funded Beds	8	8	16
	Average Annual Cost Per Bed	\$ 12,254	\$ 12,958	\$ 12,606
	Average Monthly Cost Per Bed	\$ 1,021	\$ 1,080	\$ 1,051

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD**DBA Thrive Upstate*****Supplemental Room and Board Computation, Continued******For the year ended June 30, 2025*****HUD Homes - Ayres Housing, Inc.**Program Type: **CTH-II**

Object Code #	Expense Description	Name of Home				
		Riverdale	Edgefield	Arlington	Gridley	Total
Directly Charged Room and Board Expenses						
5865	Food	\$ 20,177	\$ 15,403	\$ 14,472	\$ 16,903	\$ 66,955
5620, 5640, 5650, 6220	Household Supplies	4,949	1,712	1,714	3,610	11,985
5630	Janitorial Supplies	3,225	976	1,660	1,566	7,427
	Total Direct Room and Board Expenses	28,351	18,091	17,846	22,079	86,367
Costs Allocated to Room and Board Expenses						
4601	Administration	1,860	1,187	1,171	1,448	5,666
	Total Allocated Costs for Room and Board	1,860	1,187	1,171	1,448	5,666
	Total Allowable Room and Board Costs	\$ 30,211	\$ 19,278	\$ 19,017	\$ 23,527	\$ 92,033
	Number of Funded Beds	4	4	4	4	16
	Average Annual Cost Per Bed	\$ 7,553	\$ 4,820	\$ 4,754	\$ 5,882	\$ 5,752
	Average Monthly Cost Per Bed	\$ 629	\$ 402	\$ 396	\$ 490	\$ 479

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD**DBA Thrive Upstate*****Supplemental Room and Board Computation, Continued******For the year ended June 30, 2025*****HUD Homes - Browning Development, Inc.**Program Type: **CTH-II**

Object Code #	Expense Description	Name of Home			
		Hampton	Jerome	Maywood	Total
Directly Charged Room and Board Expenses					
5865	Food	\$ 11,506	\$ 16,650	\$ 12,300	\$ 40,456
5620, 5640, 5650, 6220	Household Supplies	1,314	3,296	635	5,245
5630	Janitorial Supplies	1,135	2,925	974	5,034
	Total Direct Room and Board Expenses	13,955	22,871	13,909	50,735
Costs Allocated to Room and Board Expenses					
4601	Administration	915	1,500	912	3,327
	Total Allocated Costs for Room and Board	915	1,500	912	3,327
	Total Allowable Room and Board Costs	\$ 14,870	\$ 24,371	\$ 14,821	\$ 54,062
	Number of Funded Beds	4	4	4	12
	Average Annual Cost Per Bed	\$ 3,718	\$ 6,093	\$ 3,705	\$ 4,505
	Average Monthly Cost Per Bed	\$ 310	\$ 508	\$ 309	\$ 375

GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS BOARD**DBA Thrive Upstate****Supplemental Room and Board Computation, Continued****For the year ended June 30, 2025****Non-HUD Homes**Program Type: **SLP I**

Object Code #		Expense Description	Name of Home	
			Crain Apartments	Total
Directly Charged Room and Board Expenses				
5830	Water and Sewer	\$ 3,473	\$ 3,473	
5855	Pest Control	396	396	
5529	Lawn Maintenance	4,935	4,935	
5870, 6220	Minor Equipment and Furniture	533	533	
5620, 5640, 5650	Household Supplies	56	56	
5838	Building Inspections	106	106	
5630, 5835	Janitorial Services and Supplies	63	63	
5845	Maintenance and Repairs	5,801	5,801	
5815	Insurance - Building and Contents	1,074	1,074	
6410	Building and Household Depreciation	12,057	12,057	
6527	Facility Maintenance	5,513	5,513	
	Total Direct Room and Board Expenses	34,007	34,007	
Costs Allocated to Room and Board Expenses				
4601	Administration	2,231	2,231	
	Total Allocated Costs for Room and Board	2,231	2,231	
	Total Allowable Room and Board Costs	\$ 36,238	\$ 36,238	
	Number of Funded Beds	6	6	
	Average Annual Cost Per Bed	\$ 6,040	\$ 6,040	
	Average Monthly Cost Per Bed	\$ 503	\$ 503	



**Report on Compliance with South Carolina Department of
Disabilities and Special Needs Provider Audit Policy**

South Carolina Department of Disabilities and Special Needs
Post Office Box 4706
Columbia, South Carolina 29240

We have read and complied with South Carolina Department of Disabilities and Special Needs' Procedures for Implementation of SCDDSN Audit Policy dated July 21, 2022, in connection with our audit of the general purpose financial statements of Greenville County Disabilities and Special Needs Board, as of and for the year ended June 30, 2025.

A handwritten signature in cursive script that reads "Manley Garvin, LLC".

Manley Garvin, LLC

Greenwood, South Carolina
September 30, 2025

Greenville County Board of Disabilities and Special Needs
DBA Thrive Upstate
Supplementary Schedule of Questioned Costs
For the year ended June 30, 2025

No costs are questioned as a result of our audit procedures.



**Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards***

The Directors
Greenville County Disabilities and Special Needs Board
Greenwood, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville County Disabilities and Special Needs Board (the "Board"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements and have issued our report thereon dated September 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Manley Garvin, LLC". The signature is written in a cursive, flowing style.

Greenwood, South Carolina
September 30, 2025

Greenville County Board of Disabilities and Special Needs

DBA Thrive Upstate

Schedule of Findings and Responses

For the year ended June 30, 2025

Section I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- | | | | | | |
|---|---|-------|-----|--------------|---------------|
| • | Material weakness(es) identified? | _____ | yes | <u> X </u> | no |
| • | Significant deficiency(ies) identified? | _____ | yes | <u> X </u> | none reported |

Noncompliance material to financial statements noted?

_____ yes X no

Section II - FINANCIAL STATEMENT FINDINGS

None noted.

Greenville County Board of Disabilities and Special Needs

DBA Thrive Upstate

Summary Schedule of Prior Year Audit Findings

For the year ended June 30, 2025

None noted.