



Thrive Upstate
Balance Sheet

	June 30, 2022	-1 Month February 29, 2024	Current Month March 31, 2024	Change Prior Month	Change Prior Year
Assets					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	435,580	763,119	327,539	(1,143,437)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	602,978	17,668	(585,310)	(17,676)
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	2,648,720	2,159,282	(489,438)	(736,597)
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	3,087,507	2,973,395	(114,112)	1,425,220
Health Insurance Deposit	-	169,741	169,741	-	169,741
Prepaid Expense	76,996	35,666	64,091	28,425	(12,905)
Current Assets	6,899,967	7,517,524	6,684,627	(832,897)	(215,339)
Buildings and Equipment	10,111,152	10,894,322	10,918,453	24,131	807,301
Accumulated Depreciation	(5,839,093)	(6,314,633)	(6,314,633)	-	(475,539)
Total Capital Assets, net	4,272,059	4,579,689	4,603,820	24,131	331,761
Inangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
Total Intangible Assets, net	-	-	-	-	-
Right of Use Asset/Software	691,617	1,180,563	1,180,563	-	488,946
Accumulated Amortization-Right to Use Asset/Software	(327,131)	(884,430)	(884,430)	-	(557,299)
Total Right to Use Asset, net	364,486	296,132	296,132	-	(68,364)
Deferred Outflows-Pension	4,297,994	3,940,615	3,940,615	-	(357,379)
Deferred Outflows-OPEB	38,833	34,201	34,201	-	(4,632)
Total Assets and Deferred Outflows	15,873,338	16,368,161	15,559,396	(808,766)	(313,943)
Liabilities					
Accounts Payable	290,960	133,075	126,267	(6,808)	(164,693)
Accrued Wages, FICA and Retirement	629,048	1,085,048	492,684	(592,363)	(136,363)
Payroll Taxes and Payroll Withholdings	279,564	358,027	519,857	161,831	240,293
Annual Leave Payable	400,349	445,590	445,590	-	45,241
Accrued Expenses	3,127	111,921	117,004	5,083	113,877
Accrued Interest - Leases	1,540	594	594	-	(946)
Accrued Workers Comp Payable	26,705	-	14,253	14,253	(12,452)
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	61,621	62,644	1,023	(53,951)
Current Liabilities	2,184,705	2,733,006	2,316,026	(416,981)	131,320
Accounts Payable SCDDSN	249,704	377,013	377,013	-	127,309
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,780	140,780	-	136,788
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	323,463	314,085	(9,368)	126,105
Lease Liability-Right to use assets and software	372,303	306,057	306,057	-	(66,246)
Total Liabilities	26,605,410	29,879,030	29,869,663	(9,368)	3,264,245
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	50,461	95,039	95,039	-	44,578
Fund Equity					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(23,508,068)	(23,890,485)	(382,417)	831,795
Total Fund Equity	(19,162,290)	(17,981,077)	(18,363,494)	(382,417)	798,796
Total Liabilities, Deferred Inflows-Pension and Fund Equity	15,873,338	16,368,161	15,559,396	(808,766)	(313,943)
Current ratio	3.16	2.75	2.89		



Thrive Upstate
Profit and Loss
March 31, 2024

	Current Month			Year to Date			2023-2024
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenue:							
SCDDSN	381,084	485,948	(104,864)	4,183,756	4,373,530	(189,774)	5,831,374
SCHHS - OSS/BabyNet	29,930	34,000	(4,070)	294,795	306,000	(11,205)	408,000
SCHHS - Res Direct Billing	1,102,575	1,279,720	(177,145)	11,376,408	11,480,500	(104,091)	15,307,333
SCHHS - Day Direct Billing	352,528	402,026	(49,498)	3,665,802	3,655,211	10,591	4,873,615
Care and Maintenance	121,920	125,427	(3,507)	1,146,559	1,128,841	17,718	1,505,121
SC PEBA Credit	-	11,139	(11,139)	133,673	133,673	(0)	133,673
United Way	2,260	1,708	552	11,334	15,375	(4,041)	20,500
HUD	42,767	27,833	14,933	270,784	250,500	20,284	334,000
Grants	-	1,250	(1,250)	2,500	11,250	(8,750)	15,000
Contract Revenue	30,921	39,583	(8,663)	308,267	356,250	(47,983)	475,000
Contributions/Fund Development	10	458	(448)	3,841	4,125	(284)	5,500
Other Revenue (Exclude G/L on Investments)	19,463	20,351	(888)	232,451	183,162	49,288	244,216
Total Operating Revenue	2,083,457	2,429,444	(345,988)	21,630,170	21,898,417	(268,247)	29,153,332
Expenditures:							
Salaries	1,160,173	1,270,530	110,358	10,615,141	11,434,774	819,633	15,246,365
Overtime	232,151	142,778	(89,373)	1,931,048	1,284,998	(646,050)	1,713,332
Bonus	-	-	-	1,083	-	(1,083)	
Referral Bonus	650	1,250	600	14,814	11,250	(3,564)	15,000
Consumer Wages	25,494	31,667	6,173	236,551	285,000	48,449	380,000
Employee Benefits	439,521	458,404	18,883	3,921,673	4,125,636	203,962	5,504,951
Payroll Taxes	149,603	151,180	1,576	1,257,079	1,360,618	103,539	1,815,644
Professional and Consulting Fees	108,768	71,888	(36,880)	953,967	646,994	(306,973)	862,658
Supplies	44,409	27,367	(17,042)	265,258	246,302	(18,956)	328,400
Administrative Cost	30,266	24,986	(5,281)	240,341	224,870	(15,472)	299,826
Occupancy	170,229	103,181	(67,049)	1,095,709	928,627	(167,083)	1,238,168
Individual Assistance	8,230	8,592	362	75,826	77,326	1,500	103,100
Travel	8,327	4,417	(3,910)	36,625	39,750	3,125	53,000
Equipment Expense	20,479	21,564	1,085	186,901	194,077	7,176	258,770
Transportation (less Gasoline)	44,633	64,054	19,421	565,162	576,486	11,324	768,650
Gasoline	19,779	23,718	3,939	189,549	213,465	23,916	284,620
Other Expenses	3,171	11,892	8,721	38,105	107,024	68,919	142,700
Total Operating Expenditures	2,465,884	2,417,466	(48,418)	21,624,833	21,757,196	132,363	29,015,184
Net Revenue Over / Under Expenses	(382,427)	11,978	(394,405)	5,337	141,222	(135,885)	138,148