



Thrive Upstate  
Balance Sheet

	June 30, 2022	-1 Month January 31, 2024	Current Month February 29, 2024	Change Prior Month	Change Prior Year
<b>Assets</b>					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	1,252,028	435,580	(816,448)	(1,470,976)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	17,699	602,978	585,280	567,634
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	2,637,055	2,648,720	11,665	(247,159)
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	2,834,733	3,087,507	252,774	1,539,333
Health Insurance Deposit	-	169,741	169,741	-	169,741
Prepaid Expense	76,996	46,482	35,666	(10,816)	(41,329)
<b>Current Assets</b>	<b>6,899,967</b>	<b>7,495,069</b>	<b>7,617,624</b>	<b>22,455</b>	<b>617,567</b>
Buildings and Equipment	10,111,152	10,842,690	10,894,322	51,632	783,170
Accumulated Depreciation	(5,839,093)	(6,314,633)	(6,314,633)	-	(475,539)
<b>Total Capital Assets, net</b>	<b>4,272,059</b>	<b>4,528,057</b>	<b>4,579,689</b>	<b>51,632</b>	<b>307,630</b>
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
<b>Total Intangible Assets, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Right of Use Asset/Software	691,617	1,180,563	1,180,563	-	488,946
Accumulated Amortization-Right to Use Asset/Software	(327,131)	(884,430)	(884,430)	-	(557,299)
<b>Total Right to Use Asset, net</b>	<b>364,486</b>	<b>296,132</b>	<b>296,132</b>	<b>-</b>	<b>(68,364)</b>
Deferred Outflows-Pension	4,297,994	3,940,615	3,940,615	-	(357,379)
Deferred Outflows-OPEB	38,033	34,201	34,201	-	(4,632)
<b>Total Assets and Deferred Outflows</b>	<b>15,873,338</b>	<b>16,294,074</b>	<b>16,368,161</b>	<b>74,087</b>	<b>494,823</b>
<b>Liabilities</b>					
Accounts Payable	290,960	130,582	133,075	2,493	(157,885)
Accrued Wages, FICA and Retirement	629,048	1,068,699	1,085,048	16,349	456,000
Payroll Taxes and Payroll Withholdings	279,564	367,297	358,027	(9,270)	78,462
Annual Leave Payable	400,349	445,590	445,590	-	45,241
Accrued Expenses	3,127	106,837	111,921	5,083	108,794
Accrued Interest - Leases	1,540	594	594	-	(946)
Accrued Workers Comp Payable	26,705	15,184	-	(15,184)	(26,705)
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	57,382	61,621	4,238	(54,974)
<b>Current Liabilities</b>	<b>2,184,706</b>	<b>2,729,297</b>	<b>2,733,006</b>	<b>3,709</b>	<b>548,301</b>
Accounts Payable SCDDSN	249,704	377,013	377,013	-	127,309
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,780	140,780	-	136,788
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	332,705	323,453	(9,252)	135,472
Lease Liability-Right to use assets and software	372,303	306,057	306,057	-	(66,246)
<b>Total Liabilities</b>	<b>26,605,418</b>	<b>29,888,283</b>	<b>29,879,030</b>	<b>(9,252)</b>	<b>3,273,613</b>
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	60,461	95,039	95,039	-	44,578
<b>Fund Equity</b>					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(23,587,698)	(23,508,068)	79,631	1,214,212
<b>Total Fund Equity</b>	<b>(19,162,290)</b>	<b>(18,060,708)</b>	<b>(17,981,077)</b>	<b>79,631</b>	<b>1,181,212</b>
<b>Total Liabilities, Deferred Inflows-Pension and Fund Equity</b>	<b>15,873,338</b>	<b>16,294,074</b>	<b>16,368,161</b>	<b>74,087</b>	<b>494,823</b>
<b>Current ratio</b>	<b>3.16</b>	<b>2.75</b>	<b>2.75</b>		



Thrive Upstate  
Profit and Loss  
February 29, 2024

	Current Month			Year to Date			2023-2024
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue:</b>							
SCDDSN	393,510	485,948	(92,438)	3,802,673	3,887,583	(84,910)	5,831,374
SCHHS - OSS/BabyNet	33,204	34,000	(796)	264,865	272,000	(7,135)	408,000
SCHHS - Res Direct Billing	1,177,314	1,279,720	(102,405)	10,316,893	10,204,888	112,005	15,307,333
SCHHS - Day Direct Billing	457,293	402,026	55,268	3,270,213	3,249,076	21,137	4,873,615
Care and Maintenance	147,734	125,427	22,307	1,024,640	1,003,414	21,225	1,505,121
SC PEBA Credit	-	11,139	(11,139)	133,673	133,673	(0)	133,673
United Way	(1,917)	1,708	(3,625)	9,074	13,667	(4,593)	20,500
HUD	28,914	27,833	1,080	228,018	222,667	5,351	334,000
Grants	-	1,250	(1,250)	2,500	10,000	(7,500)	15,000
Contract Revenue	27,761	39,583	(11,822)	277,346	316,667	(39,320)	475,000
Contributions/Fund Development	262	458	(197)	3,831	3,667	164	5,500
Other Revenue (Exclude G/L on Investments)	52,505	20,351	32,154	212,987	162,811	50,176	244,216
<b>Total Operating Revenue</b>	<b>2,316,581</b>	<b>2,429,444</b>	<b>(112,864)</b>	<b>19,546,712</b>	<b>19,480,112</b>	<b>66,600</b>	<b>29,153,332</b>
<b>Expenditures:</b>							
Salaries	1,045,565	1,270,530	224,966	9,454,968	10,164,243	709,275	15,246,365
Overtime	238,007	142,778	(95,229)	1,698,897	1,142,221	(556,677)	1,713,332
Bonus	-	-	-	1,083	-	(1,083)	-
Referral Bonus	379	1,250	871	14,164	10,000	(4,164)	15,000
Consumer Wages	24,993	31,667	6,674	211,058	253,333	42,276	380,000
Employee Benefits	425,453	458,404	32,951	3,482,152	3,667,232	185,080	5,504,951
Payroll Taxes	126,686	151,180	24,494	1,107,476	1,209,438	101,962	1,815,644
Professional and Consulting Fees	98,069	71,888	(26,180)	845,199	575,106	(270,093)	862,658
Supplies	26,377	27,367	990	220,849	218,935	(1,914)	328,400
Administrative Cost	24,892	24,986	94	210,075	199,884	(10,191)	299,826
Occupancy	122,204	103,181	(19,023)	925,480	825,443	(100,037)	1,238,168
Individual Assistance	7,125	8,592	1,466	67,596	68,734	1,138	103,100
Travel	3,243	4,417	1,174	28,298	35,333	7,035	53,000
Equipment Expense	8,036	21,564	13,528	166,421	172,512	6,091	258,770
Transportation (less Gasoline)	60,685	64,054	3,369	520,529	512,432	(8,097)	768,650
Gasoline	20,102	23,718	3,616	169,770	118,592	(51,179)	284,620
Other Expenses	5,137	11,892	6,754	34,934	95,133	60,198	142,700
<b>Total Operating Expenditures</b>	<b>2,236,951</b>	<b>2,417,466</b>	<b>180,515</b>	<b>19,158,949</b>	<b>19,268,571</b>	<b>109,622</b>	<b>29,015,184</b>
<b>Net Revenue Over / Under Expenses</b>	<b>79,630</b>	<b>11,978</b>	<b>67,652</b>	<b>387,763</b>	<b>211,541</b>	<b>176,222</b>	<b>138,148</b>