



Thrive Upstate
Balance Sheet

	June 30, 2022	-1 Month December 31, 2023	Current Month January 31, 2024	Change Prior Month	Change Prior Year
Assets					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	597,823	1,252,028	654,205	(654,528)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	17,699	17,699	-	(17,645)
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,124,241	2,637,055	(487,186)	(258,824)
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	2,121,767	2,834,733	712,966	1,286,559
Health Insurance Deposit	-	169,741	169,741	-	169,741
Prepaid Expense	76,996	10,411	46,482	36,071	(30,513)
Current Assets	6,899,967	6,579,012	7,495,069	916,057	595,102
Buildings and Equipment	10,111,152	10,816,547	10,842,690	26,142	731,538
Accumulated Depreciation	(5,839,093)	(6,314,633)	(6,314,633)	-	(475,539)
Total Capital Assets, net	4,272,059	4,501,915	4,528,057	26,142	255,998
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
Total Intangible Assets, net	-	-	-	-	-
Right of Use Asset/Software	691,617	1,180,563	1,180,563	-	488,946
Accumulated Amortization-Right to Use Asset/Software	(327,131)	(884,430)	(884,430)	-	(557,299)
Total Right to Use Asset, net	364,486	296,132	296,132	-	(68,354)
Deferred Outflows-Pension	4,297,994	3,940,615	3,940,615	-	(357,379)
Deferred Outflows-OPEB	38,833	34,201	34,201	-	(4,632)
Total Assets and Deferred Outflows	15,873,338	15,351,875	16,294,074	942,199	420,736
Liabilities					
Accounts Payable	290,960	53,586	130,582	76,996	(160,378)
Accrued Wages, FICA and Retirement	629,048	904,025	1,068,699	164,674	439,651
Payroll Taxes and Payroll Withholdings	279,564	367,516	367,297	(219)	87,733
Annual Leave Payable	400,349	445,590	445,590	-	45,241
Accrued Expenses	3,127	83,530	106,837	23,307	103,711
Accrued Interest - Leases	1,540	594	594	-	(946)
Accrued Workers Comp Payable	26,705	14,723	15,184	461	(11,521)
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	54,551	57,382	2,831	(59,213)
Current Liabilities	2,184,705	2,461,247	2,729,297	268,050	544,592
Accounts Payable SCDDSN	249,704	249,925	377,013	127,088	127,309
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,580	140,780	200	136,788
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	339,191	332,705	(6,486)	144,725
Lease Liability-Right to use assets and software	372,303	306,057	306,057	-	(66,246)
Total Liabilities	26,605,418	29,767,481	29,880,283	120,802	3,282,866
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	50,461	95,039	95,039	-	44,578
Fund Equity					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(24,141,046)	(23,587,698)	553,347	1,134,582
Total Fund Equity	(19,162,290)	(18,614,055)	(18,060,708)	553,347	1,101,582
Total Liabilities, Deferred Inflows-Pension and Fund Equity	15,873,338	15,351,875	16,294,074	942,199	420,736
Current ratio	3.16	2.67	2.75		



Thrive Upstate
Profit and Loss
January 31, 2024

	Current Month			Year to Date			2023-2024 Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue:							
SCDDSN	597,107	485,948	111,160	3,409,163	3,401,635	7,528	5,831,374
SCHHS - OSS/BabyNet	40,937	34,000	6,937	231,661	238,000	(6,339)	408,000
SCHHS - Res Direct Billing	1,726,716	1,279,720	446,996	9,139,579	8,958,039	181,540	15,307,333
SCHHS - Day Direct Billing	490,253	402,026	88,227	2,812,920	2,814,180	(1,260)	4,873,615
Care and Maintenance	106,683	125,427	(18,744)	876,906	877,987	(1,082)	1,505,121
SC PEBA Credit	-	11,139	(11,139)	133,673	133,673	(0)	133,673
United Way	247	1,708	(1,462)	10,990	11,958	(968)	20,500
HUD	28,621	27,833	787	199,104	194,833	4,271	334,000
Grants	2,500	1,250	1,250	2,500	8,750	(6,250)	15,000
Contract Revenue	26,346	39,583	(13,238)	249,585	277,083	(27,498)	475,000
Contributions/Fund Development	100	458	(358)	3,569	3,208	361	5,500
Other Revenue (Exclude G/L on Investments)	21,013	20,351	662	160,481	142,460	18,021	244,216
Total Operating Revenue	3,040,523	2,429,444	611,079	17,230,132	17,061,808	168,324	29,153,332
Expenditures:							
Salaries	1,232,638	1,270,530	37,892	8,409,403	8,893,713	484,310	15,246,365
Overtime	199,371	142,778	(56,593)	1,460,890	999,443	(461,447)	1,713,332
Bonus	-	-	-	1,083	-	(1,083)	
Referral Bonus	1,300	1,250	(50)	13,785	8,750	(5,035)	15,000
Consumer Wages	24,607	31,667	7,059	186,065	221,667	35,602	380,000
Employee Benefits	450,194	458,404	8,210	3,056,699	3,208,828	152,128	5,504,951
Payroll Taxes	141,558	151,180	9,622	980,790	1,058,258	77,468	1,815,644
Professional and Consulting Fees	91,321	71,888	(19,433)	747,131	503,218	(243,913)	862,658
Supplies	33,556	27,367	(6,189)	194,472	191,568	(2,904)	328,400
Administrative Cost	31,559	24,986	(6,574)	185,183	174,899	(10,285)	299,826
Occupancy	133,639	103,181	(30,458)	803,276	722,265	(81,011)	1,238,168
Individual Assistance	10,873	8,592	(2,281)	60,470	60,142	(328)	103,100
Travel	3,044	4,417	1,373	25,055	30,916	5,861	53,000
Equipment Expense	23,160	21,564	(1,596)	158,385	150,948	(7,437)	258,770
Transportation (less Gasoline)	87,725	64,054	(23,671)	459,844	320,270	(139,574)	768,650
Gasoline	18,423	23,718	5,295	149,668	118,592	(31,076)	284,620
Other Expenses	4,209	11,892	7,683	29,797	83,241	53,444	142,700
Total Operating Expenditures	2,487,176	2,417,466	(69,710)	16,921,998	16,746,718	(175,280)	29,015,184
Net Revenue Over / Under Expenses	553,347	11,978	541,369	308,133	315,089	(6,956)	138,148