



Thrive Upstate  
Balance Sheet

	June 30, 2022	-1 Month November 30, 2023	Current Month December 31, 2023	Change Prior Month	Change Prior Year
<b>Assets</b>					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	442,011	597,823	155,812	(1,308,733)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	32,245	17,699	(14,546)	(17,645)
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,108,307	3,124,241	15,934	228,362
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	1,988,925	2,121,767	132,842	573,592
Health Insurance Deposit	-	169,741	169,741	-	169,741
Prepaid Expense	76,996	35,372	10,411	(24,961)	(66,584)
<b>Current Assets</b>	<b>6,899,967</b>	<b>6,313,931</b>	<b>6,579,012</b>	<b>265,081</b>	<b>(320,954)</b>
Buildings and Equipment	10,111,152	10,790,707	10,816,547	25,841	705,395
Accumulated Depreciation	(5,839,093)	(6,314,633)	(6,314,633)	-	(475,539)
<b>Total Capital Assets, net</b>	<b>4,272,059</b>	<b>4,476,074</b>	<b>4,501,915</b>	<b>25,841</b>	<b>229,856</b>
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
<b>Total Intangible Assets, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Right of Use Asset/Software	691,617	1,180,563	1,180,563	-	488,946
Accumulated Amortization-Right to Use Asset/Software	(327,131)	(884,430)	(884,430)	-	(557,299)
<b>Total Right to Use Asset, net</b>	<b>364,486</b>	<b>296,132</b>	<b>296,132</b>	<b>-</b>	<b>(68,354)</b>
Deferred Outflows-Pension	4,297,994	3,940,615	3,940,615	-	(357,379)
Deferred Outflows-OPEB	38,833	34,201	34,201	-	(4,632)
<b>Total Assets and Deferred Outflows</b>	<b>15,873,338</b>	<b>15,060,954</b>	<b>15,351,875</b>	<b>290,921</b>	<b>(521,463)</b>
<b>Liabilities</b>					
Accounts Payable	290,960	147,032	53,586	(93,446)	(237,374)
Accrued Wages, FICA and Retirement	629,048	758,276	904,025	145,749	274,977
Payroll Taxes and Payroll Withholdings	279,564	346,561	367,516	20,955	87,952
Annual Leave Payable	400,349	445,590	445,590	-	45,241
Accrued Expenses	3,127	13,259	83,530	70,271	80,403
Accrued Interest - Leases	1,540	594	594	-	(946)
Accrued Workers Comp Payable	26,705	14,446	14,723	277	(11,982)
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	51,900	54,551	2,651	(62,044)
<b>Current Liabilities</b>	<b>2,184,705</b>	<b>2,314,789</b>	<b>2,461,247</b>	<b>146,458</b>	<b>276,542</b>
Accounts Payable SCDDSN	249,704	249,925	249,925	-	221
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,580	140,580	-	136,588
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	348,405	339,191	(9,214)	151,211
Lease Liability-Right to use assets and software	372,303	306,057	306,057	-	(66,246)
<b>Total Liabilities</b>	<b>26,605,418</b>	<b>29,776,695</b>	<b>29,767,481</b>	<b>(9,214)</b>	<b>3,162,063</b>
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	50,461	95,039	95,039	-	44,578
<b>Fund Equity</b>					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(24,294,723)	(24,141,046)	153,677	581,234
<b>Total Fund Equity</b>	<b>(19,162,290)</b>	<b>(18,767,732)</b>	<b>(18,614,055)</b>	<b>153,677</b>	<b>548,234</b>
<b>Total Liabilities, Deferred Inflows-Pension and Fund Equity</b>	<b>15,873,338</b>	<b>15,060,954</b>	<b>15,351,875</b>	<b>290,921</b>	<b>(521,463)</b>
<b>Current ratio</b>	<b>3.16</b>	<b>2.73</b>	<b>2.67</b>		



Thrive Upstate  
Profit and Loss  
December 31, 2023

	Current Month			Year to Date			2023-2024
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue:</b>							
SCDDSN	504,154	485,948	18,206	2,812,055	2,915,687	(103,632)	5,831,374
SCHHS - OSS/BabyNet	24,745	34,000	(9,255)	190,724	204,000	(13,276)	408,000
SCHHS - Res Direct Billing	1,438,953	1,275,611	163,342	7,495,984	7,653,666	(157,682)	15,307,333
SCHHS - Day Direct Billing	432,254	402,026	30,228	2,239,546	2,412,155	(172,608)	4,873,615
Care and Maintenance	110,365	125,427	(15,062)	770,223	752,561	17,662	1,505,121
SC PEBA Credit	-	11,139	(11,139)	133,673	133,673	(0)	133,673
United Way	1,667	1,708	(42)	10,744	10,250	494	20,500
HUD	28,506	27,833	672	170,484	167,000	3,483	334,000
Grants	-	1,250	(1,250)	-	7,500	(7,500)	15,000
Contract Revenue	41,408	39,583	1,825	223,239	237,500	(14,261)	475,000
Contributions/Fund Development	500	458	42	3,469	2,750	719	5,500
Other Revenue (Exclude G/L on Investments)	23,357	20,351	3,006	139,467	122,108	17,359	244,216
<b>Total Operating Revenue</b>	<b>2,605,909</b>	<b>2,425,336</b>	<b>180,574</b>	<b>14,189,609</b>	<b>14,618,850</b>	<b>(429,241)</b>	<b>29,153,332</b>
<b>Expenditures:</b>							
Salaries	1,252,414	1,270,530	18,117	7,176,765	7,623,183	446,417	15,246,365
Overtime	193,397	142,778	(50,619)	1,261,519	856,666	(404,854)	1,713,332
Bonus	541	-	(541)	1,083	-	(1,083)	
Referral Bonus	1,747	1,250	(497)	12,485	7,500	(4,985)	15,000
Consumer Wages	23,381	31,667	8,286	161,458	190,000	28,542	380,000
Employee Benefits	447,861	458,404	10,543	2,606,505	2,750,424	143,918	5,504,951
Payroll Taxes	140,546	151,180	10,633	839,232	907,079	67,847	1,815,644
Professional and Consulting Fees	104,085	71,888	(32,197)	655,809	431,330	(224,480)	862,658
Supplies	25,666	27,367	1,701	160,917	164,201	3,285	328,400
Administrative Cost	20,228	24,986	4,758	153,624	149,913	(3,711)	299,826
Occupancy	119,550	103,181	(16,369)	669,637	619,084	(50,552)	1,238,168
Individual Assistance	16,920	8,592	(8,328)	49,598	51,551	1,953	103,100
Travel	2,832	4,417	1,584	22,012	26,500	4,488	53,000
Equipment Expense	17,692	21,564	3,872	135,226	129,384	(5,841)	258,770
Transportation (less Gasoline)	63,693	64,054	361	372,119	320,270	(51,849)	768,650
Gasoline	18,430	23,718	5,289	131,245	118,592	(12,653)	284,620
Other Expenses	3,249	11,892	8,643	25,589	71,350	45,761	142,700
<b>Total Operating Expenditures</b>	<b>2,452,232</b>	<b>2,417,466</b>	<b>(34,766)</b>	<b>14,434,822</b>	<b>14,417,025</b>	<b>(17,797)</b>	<b>29,015,184</b>
<b>Net Revenue Over / Under Expenses</b>	<b>153,677</b>	<b>7,869</b>	<b>145,808</b>	<b>(245,214)</b>	<b>201,825</b>	<b>(447,039)</b>	<b>138,148</b>