



Thrive Upstate  
Balance Sheet

	June 30, 2022	-1 Month (not final) August 31, 2023	Current Month September 30, 2023	Change Prior Month	Change Prior Year
<b>Assets</b>					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	548,407	944,525	396,119	(962,031)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	612,581	16,767	(595,814)	(18,576)
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,065,930	3,079,109	13,179	183,230
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	1,804,052	1,400,612	(403,440)	(147,563)
Health Insurance Deposit	-	169,741	169,741	-	169,741
Prepaid Expense	76,996	44,157	23,561	(20,596)	(53,435)
<b>Current Assets</b>	<b>6,899,967</b>	<b>6,782,200</b>	<b>6,171,647</b>	<b>(610,552)</b>	<b>(728,320)</b>
Buildings and Equipment	10,111,152	10,748,052	10,769,574	21,523	658,422
Accumulated Depreciation	(5,839,093)	(6,314,632)	(6,314,632)	-	(475,539)
<b>Total Capital Assets, net</b>	<b>4,272,059</b>	<b>4,433,419</b>	<b>4,454,942</b>	<b>21,523</b>	<b>182,883</b>
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
<b>Total Intangible Assets, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Right of Use Asset	691,617	691,617	691,617	-	-
Accumulated Amortization-Right to Use Asset	(327,131)	(327,131)	(327,131)	-	-
<b>Total Right to Use Asset, net</b>	<b>364,486</b>	<b>364,486</b>	<b>364,486</b>	<b>-</b>	<b>-</b>
Deferred Outflows-Pension	4,297,994	3,940,615	3,940,615	-	(357,379)
Deferred Outflows-OPEB	38,833	34,201	34,201	-	(4,632)
<b>Total Assets and Deferred Outflows</b>	<b>15,873,338</b>	<b>15,554,921</b>	<b>14,965,891</b>	<b>(589,030)</b>	<b>(907,448)</b>
<b>Liabilities</b>					
Accounts Payable	290,960	136,998	106,704	(30,295)	(184,257)
Accrued Wages, FICA and Retirement	629,048	845,974	418,956	(427,018)	(210,092)
Payroll Taxes and Payroll Withholdings	279,564	352,662	532,132	179,470	252,568
Annual Leave Payable	400,349	445,590	445,590	-	45,241
Accrued Expenses	3,127	9,589	26,316	16,727	23,189
Accrued Interest - Leases	1,540	1,540	1,540	-	-
Accrued Workers Comp Payable	26,705	-	14,805	14,805	(11,900)
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	47,794	48,293	498	(68,302)
<b>Current Liabilities</b>	<b>2,184,705</b>	<b>2,377,279</b>	<b>2,131,467</b>	<b>(245,813)</b>	<b>(53,240)</b>
Accounts Payable SCDDSN	249,704	249,925	249,925	-	221
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,580	140,580	-	136,588
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	381,193	369,421	(11,772)	181,441
Lease Liability	372,303	372,303	372,303	-	-
<b>Total Liabilities</b>	<b>26,605,418</b>	<b>29,875,729</b>	<b>29,863,958</b>	<b>(11,772)</b>	<b>3,258,540</b>
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	50,461	95,039	95,039	-	44,578
<b>Fund Equity</b>					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(23,962,280)	(24,293,725)	(331,446)	428,555
<b>Total Fund Equity</b>	<b>(19,162,290)</b>	<b>(18,435,289)</b>	<b>(18,766,735)</b>	<b>(331,446)</b>	<b>395,555</b>
<b>Total Liabilities, Deferred Inflows-Pension and Fund Equity</b>	<b>15,873,338</b>	<b>15,554,921</b>	<b>14,965,891</b>	<b>(589,030)</b>	<b>(907,448)</b>
<b>Current ratio</b>	<b>3.16</b>	<b>2.85</b>	<b>2.90</b>		



Thrive Upstate  
Profit and Loss  
September 30, 2023

	Current Month			Year to Date			2023-2024 Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue:</b>							
SCDDSN	435,083	485,948	(50,865)	1,344,273	1,457,844	(113,570)	5,831,374
SCHHS - OSS/BabyNet	33,255	34,000	(745)	95,694	102,000	(6,306)	408,000
SCHHS - Res Direct Billing	1,204,739	1,275,611	(70,872)	3,608,639	3,826,833	(218,194)	15,307,333
SCHHS - Day Direct Billing	349,660	406,135	(56,475)	1,125,997	1,218,404	(92,407)	4,873,615
Care and Maintenance	179,291	125,427	53,865	385,452	376,280	9,172	1,505,121
SC PEBA Credit	-	-	-	-	33,418	(33,418)	133,673
United Way	1,667	1,708	(42)	5,394	5,125	269	20,500
HUD	39,096	27,833	11,263	85,427	83,500	1,927	334,000
Grants	-	1,250	(1,250)	-	3,750	(3,750)	15,000
Contract Revenue	48,336	39,583	8,752	117,830	118,750	(920)	475,000
Contributions/Fund Development	55	458	(403)	555	1,375	(820)	5,500
Other Revenue (Exclude G/L on Investments)	16,769	20,351	(3,582)	73,238	61,054	12,184	244,216
<b>Total Operating Revenue</b>	<b>2,307,951</b>	<b>2,418,305</b>	<b>(110,354)</b>	<b>6,842,499</b>	<b>7,288,333</b>	<b>(445,834)</b>	<b>29,153,332</b>
<b>Expenditures:</b>							
Salaries	1,317,497	1,270,530	(46,967)	3,556,929	3,811,591	254,663	15,246,365
Overtime	270,031	142,778	(127,253)	652,194	428,333	(223,861)	1,713,332
Bonus	541	-	(541)	541	-	(541)	
Referral Bonus	2,176	1,250	(926)	6,998	3,750	(3,248)	15,000
Consumer Wages	25,459	31,667	6,208	84,898	95,000	10,102	380,000
Employee Benefits	465,619	458,746	(6,873)	1,302,743	1,376,238	73,495	5,504,951
Payroll Taxes	166,512	151,304	(15,208)	427,089	453,911	26,822	1,815,644
Professional and Consulting Fees	104,854	71,888	(32,966)	336,565	215,665	(120,901)	862,658
Supplies	29,015	27,367	(1,649)	76,021	82,100	6,079	328,400
Administrative Cost	20,973	24,986	4,013	74,035	74,957	922	299,826
Occupancy	105,776	103,181	(2,595)	333,534	309,542	(23,992)	1,238,168
Individual Assistance	5,992	8,592	2,600	18,587	25,775	7,188	103,100
Travel	3,476	4,417	941	12,801	13,250	449	53,000
Equipment Expense	22,978	21,564	(1,414)	70,548	64,693	(5,855)	258,770
Transportation (less Gasoline)	71,784	64,054	(7,730)	196,801	192,163	(4,639)	768,650
Gasoline	23,171	23,718	547	71,042	71,155	113	284,620
Other Expenses	3,759	11,892	8,132	11,133	35,675	24,542	142,700
<b>Total Operating Expenditures</b>	<b>2,639,612</b>	<b>2,417,932</b>	<b>(221,680)</b>	<b>7,232,459</b>	<b>7,253,796</b>	<b>21,337</b>	<b>29,015,184</b>
<b>Net Revenue Over / Under Expenses</b>	<b>(331,661)</b>	<b>373</b>	<b>(332,034)</b>	<b>(389,960)</b>	<b>34,537</b>	<b>(424,497)</b>	<b>138,148</b>