



Thrive Upstate
Balance Sheet

	Updated June 30, 2022	- 1 month May 31, 2023	not final Current Month June 30, 2023	Change Prior Month	Change Prior Year
Assets					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,566	1,485,544	1,521,826	36,282	(384,730)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	16,150	18,254	2,103	(17,090)
Cash - Consumer Collective	436,818	436,818	537,131	100,314	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,518,093	3,533,569	15,476	637,690
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	1,442,251	1,330,812	(111,439)	(217,362)
Health Insurance Deposit	-	134,418	-	(134,418)	-
Prepaid Expense	76,996	30,302	24,541	(5,761)	(52,455)
Current Assets	6,889,967	7,063,776	6,966,333	(97,443)	66,366
Buildings and Equipment	10,111,152	10,508,661	10,715,469	206,808	604,317
Accumulated Depreciation	(5,839,093)	(5,839,093)	(6,314,632)	(475,539)	(475,539)
Total Capital Assets, net	4,272,069	4,669,567	4,400,837	(268,731)	128,778
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
Total Intangible Assets, net	-	-	-	-	-
Right of Use Asset	691,617	691,617	691,617	-	-
Accumulated Amortization-Right to Use Asset	(327,131)	(327,131)	(327,131)	-	-
Total Right to Use Asset, net	364,486	364,486	364,486	-	-
Deferred Outflows-Pension	4,297,994	4,297,994	1,217,310	(3,080,684)	(3,080,684)
Deferred Outflows-OPEB	38,833	38,833	34,201	(4,632)	(4,632)
Total Assets and Deferred Outflows	16,873,338	16,434,666	12,983,166	(3,451,490)	(2,890,172)
Liabilities					
Accounts Payable	290,960	220,071	284,599	64,528	(6,361)
Accrued Wages, FICA and Retirement	629,048	648,091	770,929	122,838	141,881
Payroll Taxes and Payroll Withholdings	279,564	344,576	345,286	710	65,722
Annual Leave Payable	400,349	400,349	400,349	-	-
Accrued Expenses	3,127	66,187	36,712	(29,475)	33,585
Accrued Interest - Leases	1,540	1,540	1,540	-	-
Accrued Workers Comp Payable	26,705	16,996	16,619	(377)	(10,086)
Due to consumers collective acct	436,818	436,818	537,131	100,314	100,314
Deferred Revenue	116,595	147,181	47,019	(100,162)	(69,576)
Current Liabilities	2,184,706	2,281,808	2,440,183	158,376	256,479
Accounts Payable SCDDSN	249,704	249,704	249,704	-	-
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,855	140,855	-	136,863
OPEB Liability	273,769	273,769	243,931	(29,838)	(29,838)
Net Pension Liability	25,517,669	25,517,669	28,487,797	2,970,128	2,970,128
Notes Payable	187,980	405,552	396,583	(8,969)	208,603
Lease Liability	372,303	372,303	372,303	-	-
Total Liabilities	26,605,418	26,959,853	29,891,174	2,931,321	3,285,756
Deferred Inflows-Pension	6,195,044	6,195,044	1,642,163	(4,552,881)	(4,552,881)
Deferred Inflows-OPEB	50,461	50,461	95,039	44,578	44,578
Fund Equity					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(24,579,501)	(26,612,384)	(2,032,883)	(1,890,104)
Total Fund Equity	(19,162,290)	(19,052,510)	(21,085,394)	(2,032,883)	(1,923,104)
Total Liabilities, Deferred Inflows-Pension and Fund Equity	15,873,338	16,434,666	12,983,166	(3,451,490)	(2,890,172)
Current ratio	3.16	3.10	2.85		



Thrive Upstate
Profit and Loss
June 30, 2023

	Current Month		
	Actual	Budget	Variance
Revenue:			
SCDDSN	466,593	451,242	15,351
SCHHS - OSS/BabyNet	35,107	43,333	(8,227)
SCHHS - Res Direct Billing	1,167,942	1,163,220	4,722
SCHHS - Day Direct Billing	388,103	347,370	40,733
Care and Maintenance	123,426	119,583	3,842
SC PEBA Credit	-	-	-
United Way	1,667	1,675	(8)
HUD	37,796	21,667	16,130
Grants	101,297	-	101,297
Contract Revenue	33,161	50,083	(16,923)
Contributions/Fund Development	-	2,125	(2,125)
Other Revenue (Exclude G/L on Investments)	(249)	5,673	(5,922)
Total Operating Revenue	2,354,843	2,205,972	148,870
Expenditures:			
Salaries	1,122,314	1,096,567	(25,747)
Overtime	242,744	148,354	(94,390)
Bonus	433	-	(433)
Referral Bonus	-	833	833
Consumer Wages	45,155	40,000	(5,155)
Employee Benefits	1,936,610	400,088	(1,536,522)
Payroll Taxes	146,553	132,544	(14,009)
Professional and Consulting Fees	143,884	60,157	(83,727)
Supplies	37,092	30,018	(7,074)
Administrative Cost	29,186	27,505	(1,681)
Occupancy	120,809	101,654	(19,155)
Individual Assistance	7,208	10,007	2,799
Travel	6,920	4,017	(2,903)
Equipment Expense	21,338	17,991	(3,347)
Transportation (less Gasoline)	42,002	54,408	12,405
Gasoline	22,038	33,333	11,295
Other Expenses	463,441	5,961	(457,479)
Total Operating Expenditures	4,387,726	2,163,438	(2,224,288)
Net Revenue Over / Under Expenses	(2,032,883)	42,534	(2,075,418)

	Year to Date		
	Actual	Budget	Variance
	5,381,450	5,414,908	(33,458)
	397,612	520,000	(122,388)
	14,378,833	13,958,681	420,152
	4,455,773	4,168,481	287,292
	1,461,129	1,435,000	26,129
	133,673	133,973	(300)
	20,986	20,100	886
	343,135	260,000	83,135
	105,047	-	105,047
	439,182	601,000	(161,818)
	3,415	25,500	(22,085)
	254,660	68,077	186,583
Total	27,374,895	26,605,720	769,175
	12,843,296	13,158,803	315,507
	2,817,672	1,780,250	(1,037,422)
	558,636	200,000	(358,636)
	14,041	10,000	(4,041)
	362,987	480,000	117,013
	6,062,450	4,634,175	(1,428,275)
	1,660,844	1,590,539	(70,305)
	990,766	721,891	(268,875)
	337,046	360,250	23,204
	296,790	330,081	33,291
	1,254,223	1,227,621	(26,602)
	171,119	120,085	(51,034)
	58,644	48,200	(10,444)
	232,029	215,870	(16,159)
	799,804	652,905	(146,899)
	265,158	400,000	134,842
	572,477	71,535	(500,942)
Total	29,297,983	26,002,206	(3,295,777)
Net Revenue Over / Under Expenses	(1,923,088)	603,514	(2,526,602)

2022-2023
Budget
5,414,908
520,000
13,958,681
4,168,481
1,435,000
133,973
20,100
260,000
-
601,000
25,500
68,077
26,605,720
13,158,803
1,780,250
200,000
10,000
480,000
4,634,175
1,590,539
721,891
360,250
330,081
1,227,621
120,085
48,200
215,870
652,905
400,000
71,535
26,002,206
603,514