



Thrive Upstate  
Balance Sheet

Assets	June 30, 2022	-1 Month (not final) June 30, 2023	Current Month July 31, 2023	Change Prior Month	Change Prior Year
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	1,521,826	1,171,612	(350,214)	(734,945)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	18,254	18,101	(153)	(17,242)
Cash - Consumer Collective	436,818	537,131	537,131	-	100,314
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,533,569	3,549,845	16,276	653,966
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	1,330,812	1,353,566	22,753	(194,609)
Health Insurance Deposit	-	-	169,741	169,741	169,741
Prepaid Expense	76,996	24,541	52,374	27,834	(24,621)
<b>Current Assets</b>	<b>6,899,967</b>	<b>6,966,333</b>	<b>6,852,670</b>	<b>(113,762)</b>	<b>(47,397)</b>
Buildings and Equipment	10,111,152	10,715,469	10,732,988	17,529	621,846
Accumulated Depreciation	(6,839,093)	(6,314,632)	(6,314,632)	-	(475,539)
<b>Total Capital Assets, net</b>	<b>4,272,059</b>	<b>4,400,837</b>	<b>4,418,356</b>	<b>17,529</b>	<b>146,307</b>
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
<b>Total Intangible Assets, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Right of Use Asset	691,617	691,617	691,617	-	-
Accumulated Amortization-Right to Use Asset	(327,131)	(327,131)	(327,131)	-	-
<b>Total Right to Use Asset, net</b>	<b>364,486</b>	<b>364,486</b>	<b>364,486</b>	<b>-</b>	<b>-</b>
Deferred Outflows-Pension	4,297,994	1,217,310	1,217,310	-	(3,080,684)
Deferred Outflows-OPEB	38,833	34,201	34,201	-	(4,632)
<b>Total Assets and Deferred Outflows</b>	<b>15,873,338</b>	<b>12,983,166</b>	<b>12,886,932</b>	<b>(96,233)</b>	<b>(2,986,406)</b>
<b>Liabilities</b>					
Accounts Payable	290,960	284,599	194,522	(90,077)	(96,438)
Accrued Wages, FICA and Retirement	629,048	770,929	944,491	173,562	315,443
Payroll Taxes and Payroll Withholdings	279,564	345,286	363,753	18,467	84,189
Annual Leave Payable	400,349	400,349	400,349	-	-
Accrued Expenses	3,127	36,712	23,462	(13,250)	20,336
Accrued Interest - Leases	1,540	1,540	1,540	-	-
Accrued Workers Comp Payable	26,705	16,619	31,266	14,647	4,561
Due to consumers collective acct	436,818	537,131	537,131	-	100,314
Deferred Revenue	116,595	47,019	47,019	-	(69,576)
<b>Current Liabilities</b>	<b>2,184,705</b>	<b>2,440,183</b>	<b>2,543,533</b>	<b>103,349</b>	<b>358,828</b>
Accounts Payable SCDDSN	249,704	249,704	249,704	-	-
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,855	140,580	(275)	136,588
OPEB Liability	273,769	243,931	243,931	-	(29,838)
Net Pension Liability	25,517,669	28,487,797	28,487,797	-	2,970,128
Notes Payable	187,980	396,583	387,528	(9,055)	199,548
Lease Liability	372,303	372,303	372,303	-	-
<b>Total Liabilities</b>	<b>26,605,418</b>	<b>29,891,174</b>	<b>29,881,844</b>	<b>(9,330)</b>	<b>3,276,426</b>
Deferred Inflows-Pension	6,195,044	1,642,163	1,642,163	-	(4,552,881)
Deferred Inflows-OPEB	50,461	95,039	95,039	-	44,578
<b>Fund Equity</b>					
Investment in General Fixed Assets	5,559,990	5,526,990	5,526,990	-	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(26,612,384)	(26,802,636)	(190,253)	(2,080,356)
<b>Total Fund Equity</b>	<b>(19,162,290)</b>	<b>(21,085,394)</b>	<b>(21,275,646)</b>	<b>(190,253)</b>	<b>(2,113,356)</b>
<b>Total Liabilities, Deferred Inflows-Pension and Fund Equity</b>	<b>15,873,338</b>	<b>12,983,166</b>	<b>12,886,932</b>	<b>(96,233)</b>	<b>(2,986,406)</b>
Current ratio	3.16	2.85	2.69		



Thrive Upstate  
Profit and Loss  
July 31, 2023

	Current Month		
	Actual	Budget	Variance
<b>Revenue:</b>			
SCDDSN	445,100	485,948	(40,848)
SCHHS - OSS/BabyNet	26,742	34,000	(7,258)
SCHHS - Res Direct Billing	1,221,269	1,275,611	(54,343)
SCHHS - Day Direct Billing	332,167	406,135	(73,968)
Care and Maintenance	84,672	125,427	(40,755)
SC PEBA Credit	-	-	-
United Way	-	1,708	(1,708)
HUD	17,691	27,833	(10,142)
Grants	-	1,250	(1,250)
Contract Revenue	32,340	39,583	(7,243)
Contributions/Fund Development	500	458	42
Other Revenue (Exclude G/L on Investments)	33,135	20,351	12,783
<b>Total Operating Revenue</b>	<b>2,193,616</b>	<b>2,418,305</b>	<b>(224,689)</b>
<b>Expenditures:</b>			
Salaries	1,223,323	1,270,530	47,207
Overtime	214,925	142,778	(72,147)
Bonus	-	-	-
Referral Bonus	3,957	1,250	(2,707)
Consumer Wages	26,957	31,667	4,710
Employee Benefits	440,048	458,746	18,698
Payroll Taxes	140,137	151,304	11,167
Professional and Consulting Fees	95,265	71,888	(23,377)
Supplies	24,662	27,367	2,705
Administrative Cost	27,799	24,986	(2,813)
Occupancy	108,512	103,181	(5,331)
Individual Assistance	3,898	8,592	4,694
Travel	2,451	4,417	1,966
Equipment Expense	11,914	21,564	9,650
Transportation (less Gasoline)	35,553	64,054	28,501
Gasoline	23,740	23,718	(22)
Other Expenses	3,685	11,892	8,207
<b>Total Operating Expenditures</b>	<b>2,386,824</b>	<b>2,417,932</b>	<b>31,108</b>
<b>Net Revenue Over / Under Expenses</b>	<b>(193,208)</b>	<b>373</b>	<b>(193,581)</b>

	Year to Date		
	Actual	Budget	Variance
	445,100	485,948	(40,848)
	26,742	34,000	(7,258)
	1,221,269	1,275,611	(54,343)
	332,167	406,135	(73,968)
	84,672	125,427	(40,755)
	-	-	-
	-	1,708	(1,708)
	17,691	27,833	(10,142)
	-	1,250	(1,250)
	32,340	39,583	(7,243)
	500	458	42
	33,135	20,351	12,783
<b>Total Operating Revenue</b>	<b>2,193,616</b>	<b>2,418,305</b>	<b>(224,689)</b>
	1,223,323	1,270,530.42	47,207
	214,925	142,777.67	(72,147)
	-	-	-
	3,957	1,250.00	(2,707)
	26,957	31,666.67	4,710
	440,048	458,745.92	18,698
	140,137	151,303.67	11,167
	95,265	71,888.17	(23,377)
	24,662	27,366.67	2,705
	27,799	24,985.50	(2,813)
	108,512	103,180.67	(5,331)
	3,898	8,591.67	4,694
	2,451	4,416.67	1,966
	11,914	21,564.17	9,650
	35,553	64,054.17	28,501
	23,740	23,718.33	(22)
	3,685	11,891.67	8,207
<b>Total Operating Expenditures</b>	<b>2,386,824</b>	<b>2,417,932</b>	<b>31,108</b>
<b>Net Revenue Over / Under Expenses</b>	<b>(193,208)</b>	<b>373</b>	<b>(193,581)</b>

2023-2024
Budget
5,831,374
408,000
15,307,333
4,873,615
1,505,121
133,673
20,500
334,000
15,000
475,000
5,500
244,216
<b>29,153,332</b>
15,246,365
1,713,332
15,000
380,000
5,504,951
1,815,644
862,658
328,400
299,826
1,238,168
103,100
53,000
258,770
768,650
284,620
142,700
<b>29,015,184</b>
<b>138,148</b>