



Thrive Upstate  
Balance Sheet

	Updated June 30, 2022	- 1 month April 30, 2023	Current Month May 31, 2023	Change Prior Month	Change Prior Year
<b>Assets</b>					
Petty Cash	200	200	200	-	-
Cash - Operating	1,906,556	1,728,380	1,485,544	(242,837)	(421,013)
Cash - Restricted	-	-	-	-	-
Cash - Payroll	35,344	17,889	16,150	(1,738)	(19,193)
Cash - Consumer Collective	436,818	436,818	436,818	-	-
Undeposited Funds	-	-	-	-	-
Investments - LGIP	2,895,879	3,502,417	3,518,093	15,676	622,214
Inventory	-	-	-	-	-
Accounts Receivable (Net Bad Debt Allowances)	1,548,175	1,535,978	1,442,251	(93,727)	(105,924)
Health Insurance Deposit	-	134,418	134,418	-	134,418
Prepaid Expense	76,996	54,471	30,302	(24,169)	(46,694)
<b>Current Assets</b>	<b>6,899,967</b>	<b>7,410,571</b>	<b>7,063,775</b>	<b>(346,796)</b>	<b>163,809</b>
Buildings and Equipment	10,111,152	10,503,752	10,508,661	4,909	397,508
Accumulated Depreciation	(5,839,093)	(5,839,093)	(5,839,093)	-	-
<b>Total Capital Assets, net</b>	<b>4,272,059</b>	<b>4,664,658</b>	<b>4,669,567</b>	<b>4,909</b>	<b>397,508</b>
Intangible Assets	47,213	47,213	47,213	-	-
Accumulated Amortization	(47,213)	(47,213)	(47,213)	-	-
<b>Total Intangible Assets, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Right of Use Asset	691,617	691,617	691,617	-	-
Accumulated Amortization-Right to Use Asset	(327,131)	(327,131)	(327,131)	-	-
<b>Total Right to Use Asset, net</b>	<b>364,486</b>	<b>364,486</b>	<b>364,486</b>	<b>-</b>	<b>-</b>
Deferred Outflows-Pension	4,297,994	4,297,994	4,297,994	-	-
Deferred Outflows-OPEB	38,833	38,833	38,833	-	-
<b>Total Assets and Deferred Outflows</b>	<b>15,873,338</b>	<b>16,776,543</b>	<b>16,434,656</b>	<b>(341,888)</b>	<b>561,317</b>
<b>Liabilities</b>					
Accounts Payable	290,960	664,791	220,071	(444,721)	(70,890)
Accrued Wages, FICA and Retirement	629,048	463,018	648,091	185,073	19,044
Payroll Taxes and Payroll Withholdings	279,564	339,733	344,576	4,844	65,012
Annual Leave Payable	400,349	400,349	400,349	-	-
Accrued Expenses	3,127	44,509	66,187	21,678	63,060
Accrued Interest - Leases	1,540	1,540	1,540	-	-
Accrued Workers Comp Payable	26,705	16,294	16,996	702	(9,709)
Due to consumers collective acct	436,818	436,818	436,818	-	-
Deferred Revenue	116,595	142,181	147,181	5,000	30,586
<b>Current Liabilities</b>	<b>2,184,705</b>	<b>2,509,233</b>	<b>2,281,808</b>	<b>(227,425)</b>	<b>97,103</b>
Accounts Payable SCDDSN	249,704	249,704	249,704	-	-
Accounts Payable Due consumers	-	-	-	-	-
Accounts Payable Due Foundation	3,993	140,355	140,855	500	136,863
OPEB Liability	273,769	273,769	273,769	-	-
Net Pension Liability	25,517,669	25,517,669	25,517,669	-	-
Notes Payable	187,980	414,540	405,552	(8,988)	217,572
Lease Liability	372,303	372,303	372,303	-	-
<b>Total Liabilities</b>	<b>26,605,418</b>	<b>26,968,341</b>	<b>26,959,853</b>	<b>(8,488)</b>	<b>354,435</b>
Deferred Inflows-Pension	6,195,044	6,195,044	6,195,044	-	-
Deferred Inflows-OPEB	50,461	50,461	50,461	-	-
<b>Fund Equity</b>					
Investment in General Fixed Assets	5,559,990	5,559,990	5,526,990	(33,000)	(33,000)
Fund Balance Gain / (Loss)	(24,722,280)	(24,506,526)	(24,579,501)	(72,974)	142,779
<b>Total Fund Equity</b>	<b>(19,162,290)</b>	<b>(18,946,536)</b>	<b>(19,052,510)</b>	<b>(105,974)</b>	<b>109,779</b>
<b>Total Liabilities, Deferred Inflows-Pension and Fund Equity</b>	<b>15,873,338</b>	<b>16,776,543</b>	<b>16,434,656</b>	<b>(341,888)</b>	<b>561,317</b>
<b>Current ratio</b>	<b>3.16</b>	<b>2.95</b>	<b>3.10</b>		



Thrive Upstate  
Profit and Loss  
May 31, 2023

	Current Month		
	Actual	Budget	Variance
<b>Revenue:</b>			
SCDDSN	430,644	451,242	(20,599)
SCHHS - OSS/BabyNet	38,643	43,333	(4,691)
SCHHS - Res Direct Billing	1,224,993	1,163,224	61,770
SCHHS - Day Direct Billing	380,584	347,374	33,210
Care and Maintenance	129,591	119,583	10,007
SC PEBA Credit	-	-	-
United Way	2,044	1,675	369
HUD	27,733	21,667	6,067
Grants	-	-	-
Contract Revenue	36,009	50,083	(14,074)
Contributions/Fund Development	47	2,125	(2,078)
Other Revenue (Exclude G/L on Investments)	25,401	5,673	19,728
<b>Total Operating Revenue</b>	<b>2,295,689</b>	<b>2,205,980</b>	<b>89,709</b>
<b>Expenditures:</b>			
Salaries	1,163,103	1,096,567	(66,536)
Overtime	257,833	148,354	(109,478)
Bonus	-	-	-
Referral Bonus	2,170	833	(1,336)
Consumer Wages	17,378	40,000	22,622
Employee Benefits	409,494	400,088	(9,406)
Payroll Taxes	140,307	132,545	(7,762)
Professional and Consulting Fees	83,062	60,158	(22,905)
Supplies	31,728	30,021	(1,707)
Administrative Cost	29,808	27,507	(2,301)
Occupancy	111,285	101,653	(9,632)
Individual Assistance	6,504	10,007	3,503
Travel	6,156	4,017	(2,140)
Equipment Expense	20,847	17,989	(2,858)
Transportation (less Gasoline)	94,782	54,409	(40,373)
Gasoline	22,571	33,333	10,763
Other Expenses	4,618	5,961	1,343
<b>Total Operating Expenditures</b>	<b>2,401,647</b>	<b>2,163,443</b>	<b>(238,205)</b>
<b>Net Revenue Over / Under Expenses</b>	<b>(105,959)</b>	<b>42,537</b>	<b>(148,496)</b>

	Year to Date		
	Actual	Budget	Variance
	4,914,857	4,963,666	(48,809)
	362,505	476,667	(114,162)
	13,230,368	12,795,461	434,906
	4,048,194	3,821,110	227,083
	1,337,704	1,315,416	22,287
	133,673	133,973	(300)
	19,319	18,425	894
	305,338	238,333	67,005
	3,750	-	3,750
	406,021	550,917	(144,895)
	3,415	23,375	(19,960)
	254,909	62,404	192,505
<b>Total</b>	<b>25,020,052</b>	<b>24,399,748</b>	<b>620,304</b>
	11,720,982	12,062,236	341,254
	2,574,929	1,631,896	(943,033)
	558,203	200,000	(358,203)
	14,041	9,167	(4,874)
	317,832	440,000	122,168
	4,125,840	4,234,088	108,248
	1,514,291	1,457,995	(56,296)
	846,882	661,734	(185,148)
	299,954	330,232	30,278
	267,603	302,576	34,973
	1,133,415	1,125,967	(7,448)
	163,912	110,078	(53,834)
	51,725	44,183	(7,541)
	210,691	197,879	(12,812)
	757,802	598,497	(159,305)
	243,119	366,667	123,547
	109,036	65,573	(43,463)
<b>Total</b>	<b>24,910,257</b>	<b>23,838,767</b>	<b>(1,071,489)</b>
<b>Total</b>	<b>109,795</b>	<b>560,980</b>	<b>(451,185)</b>

2022-2023
Budget
5,414,908
520,000
13,958,681
4,168,481
1,435,000
133,973
20,100
260,000
-
601,000
25,500
68,077
<b>26,605,720</b>
13,158,803
1,780,250
200,000
10,000
480,000
4,634,175
1,590,539
721,891
360,250
330,081
1,227,621
120,085
48,200
215,870
652,905
400,000
71,535
<b>26,002,206</b>
<b>603,514</b>