



MINUTES
BOARD of DIRECTORS MEETING
OCTOBER 25, 2018 - 4:30 PM
PATRICK CENTER ANNEX

Notice of the meeting was sent to all Board Members, The Greenville News, The Greenville Journal, WYFF-TV 4, Fox-TV 21, and the Clerk to Council, Greenville County. Notice and agenda were posted in the lobby of the Patrick Center Administration Building and the Patrick Center Annex and the Thrive Upstate Website prior to the meeting.

Members Present: Bryant Nixon, Chair
Clyde Baucom
Christy Bright
Bern Mebane
Amanda Walkup

Members Absent: Bob Ariail
Paul Hamberis
Alex McNair
J.T. Morris

Staff Present: Tyler Rex
Curtis Arrowood
David Bright
Sandy Brown
Al Hill

Peggy White
Stacy Whitsel

Call to Order: Bryant Nixon, Chair, called the meeting to order at 4:33 PM.

Approval of Consent Agenda: The Consent Agenda items included the September 27, 2018 Board Minutes, the Health and Safety Report, and Dashboard and Services at a Glance reports. **A Motion: To approve the Consent Agenda items. Bern Mebane made the motion to approve with a second by Amanda Walkup. The motion passed.**

Executive Director's Report: Tyler Rex introduced Andrew Partin, an individual served by Thrive Upstate, who has worked at Embassy Suites for 25 years and recently named Employee of the Year. Mr. Partin was presented with a certificate honoring his work accomplishment. Mr. Rex then reviewed highlights of the Executive Director's Report provided in the packet.

New Enclaves. Three new enclaves have been developed at Multi-Pack Solutions, hiring more than 20 individuals. These are short-term projects but it is hoped they will develop into permanent jobs. Another enclave at Sunland Logistics is being developed at a second location.

Southchase Facility. The Southchase facility has been vacated within 60 days, ahead of the anticipated 180-day wind-down. Sublease negotiations are being finalized. The lease for Southchase expires in September 2019.

KidVentures Funding. In July 2019, KidVentures will switch from a prospective payment system to retrospective payment. Mr. Rex expects the retrospective payment to move into other larger departments over time.

Terms. Mr. Rex provided a listing of proper disability terminology to guide how we refer to individuals with disabilities.

Thrive Upstate App: Mr. Rex introduced and expressed kudos to Curtis Arrowood, IT Manager, for developing the Thrive Upstate app, which can be downloaded to computers and cell phones and provides extensive information about Thrive. Mr. Arrowood demonstrated the app and was applauded.

FY 2018 Audit Report: Mr. Rex introduced Lois Eustace of Clark Eustace Wagner, CPA, whose firm conducted the FY 2018 audit. Ms. Eustace praised the Finance Department for their performance. One repeat finding notes that the organization does not have the resources to prepare its own year-end financial statements but relies on its auditor to do so. Action is not recommend on this finding.

Ms. Eustace reported an unmodified opinion was given. She described the bound audit reports and presented highlights. She commented the agency had turned its finances around \$900,000 in one year, which was commendable and demonstrated good management. Cash was up and liabilities down, with a \$464,000 improvement year over year and trending positively. There was a \$347,512 reduction in liability, and income increased by \$1 million. She explained that Thrive and the HUD corporations are audited separately to show how each is performing, and no real issues were found in the HUD audits. The provided charts and graphs were described. The Management's Discussion and Analysis (MDA) was reviewed.

The audit resulted in a recommendation to strengthen internal controls and operating efficiency. It was noted management satisfactorily addressed recommendations made in the June 30, 2017 audit.

Mr. Rex thanked Ms. Eustace for the report, and stated while the audit is prepared by Clark Eustace Wagner, it reflects the work of the Finance Department. The audit was received by the Board.

September 2018 Financial Report: Clyde Baucom presented the September financial report. He commented Total Assets on the Balance Sheet increased by \$1,343,522 from the prior month, and the change from prior year was \$1,986,267. The current ratio decreased to 1.05 due to the pension liability.

On the Profit and Loss statement, it was noted Total Operating Revenue increased by \$85,873 over budget for the month. Total Operating Expenditures were (\$886) under budget for the month. The actual Net Revenue Over Expenses was \$100,943 for the month and showed a \$10,784 variance year to date. Mr. Baucom noted September had the lowest Overtime for the month year to date, and was trending well.

The Profit and Loss Comparison-All Months report showed Total Operating Revenue was \$2,308,309 for September. Total Operating Expenditures were \$2,207,366 for the month, and the Net Gain was \$100,943.

The Year to Year Comparison statement in September 2018 showed a negative variance in Total Operating Revenue of (\$108,337). Total Operating Expenditures were (\$24,437) less than September 2017. A Net Loss for the Year variance of (\$83,899) was noted. Mr. Baucom said he was not concerned, and last year's figures were due to timing of payments.

On the Cash Flow Projection report, a \$230,398 actual Net Increase in Cash was shown in September. Cash at the end of June 2018 was \$970,865, and Cash at the End of Period in September was \$2,071,557. It was noted that Cash at the End of Period in September did not include the funds in the LGIP account.

New Business: Chairman Nixon recognized Jason Strand, the new Board appointee pending governor's approval, who was in attendance. Mr. Nixon informed that J.T. Morris has accepted a job out of state and will be resigning shortly. An effort will be made to fill the vacancy on the Board as quickly as possible.

Public Comments: There were no public comments.

Adjournment: The meeting adjourned at 6:12 PM.

Respectfully submitted by Sandra W. Brown, Executive Assistant.

Approved by: _____


Bryant Nixon, Chair


Date