



Thrive Upstate
Balance Sheet
PRELIMINARY

	July 1, 2017	- 1 month May 31, 2018	Current Month June 2018	Change Prior Month	Change July 1, 2017
Assets					
Petty Cash	430	200	200	-	(230)
Cash - Operating/Payroll	935,143	2,074,988	985,541	(1,089,447)	50,398
Cash - Consumer Collective	229,620	229,620	229,620	-	(0)
Investments		501,468	502,335	867	502,335
Inventory	646	593	593	-	(53)
Accounts Receivable (Net Bad Debt Allowances)	581,636	418,433	521,406	102,973	(60,230)
Prepaid Expense	51,851	54,447	38,447	(15,999)	(13,403)
Health Insurance Deposit				-	-
Current Assets	1,799,325	3,279,748	2,278,141	(1,001,607)	478,816
Buildings and Equipment	11,001,124	11,115,756	11,115,756	-	114,632
Accumulated Depreciation	(5,814,395)	(5,814,395)	(5,814,395)	-	-
Total Capital Assets, net	5,186,729	5,301,361	5,301,361	-	114,632
Intangible Assets	51,631	51,631	51,631	-	-
Accumulated Amortization	(24,159)	(24,159)	(24,159)	-	-
Total Intangible Assets, net	27,472	27,472	27,472	-	-
Deferred Outflows-Pension	5,322,149	5,322,149	5,322,149	-	-
Total Assets and Deferred Outflows-Pension	12,335,675	13,930,730	12,929,123	(1,001,607)	593,448
Liabilities					
Accounts Payable	402,043	221,797	218,799	(2,997)	(183,244)
Accrued Wages, FICA and Retirement	423,687	935,977	444,984	(490,992)	21,297
Payroll Taxes and Payroll Withholdings	330,501	120,709	352,230	231,520	21,729
Annual Leave Payable	419,934	419,934	419,934	-	-
Accrued Expenses	6,480	196,525	19,700	(176,825)	13,220
Accrued Workers Comp Payable	7,579	112	21,119	21,007	13,540
Due to consumers collective acct	229,620	229,620	229,620	-	-
Advance owed to DDSN	-	-	-	-	-
Line of credit	-	-	-	-	-
Deferred Revenue	217,174	937,809	183,336	(754,473)	(33,838)
Notes Payable-current portion of LT debt	10,106	10,106	-	(10,106)	(10,106)
Current Liabilities	2,047,123	3,072,589	1,889,721	(1,182,867)	(157,402)
Accounts Payable SC-DDSN	617,888	520,554	592,239	71,685	(25,649)
Accounts Payable Due consumers	240,547	136,224	128,543	(7,680)	(112,004)
Accounts Payable Due Foundation	7,684	3,706	3,706	-	(3,979)
Net Pension Liability	28,963,656	28,963,656	28,963,656	-	-
Notes Payable -non current portion	141,966	132,956	133,530	574	(8,436)
Total Liabilities	29,971,741	29,757,096	29,821,674	64,578	(150,067)
Deferred Inflows-Pension	31,392	31,392	31,392	-	-
Fund Equity					
Investment in General Fixed Assets	5,526,990	5,526,990	5,526,990	-	-
Fund Balance Gain / (Loss)	(25,241,572)	(24,457,337)	(24,340,655)	116,682	900,917
Total Fund Equity	(19,714,581)	(18,930,347)	(18,813,664)	116,682	900,917
Total Liabilities, Deferred Inflows-Pension and Fund Equity	12,335,675	13,930,730	12,929,123	(1,001,607)	593,448

Current ratio 0.88 1.07 1.21



Thrive Upstate
Profit and Loss
June 2018
PRELIMINARY

	Current Month			Year to Date			2017-2018 Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue:							
SCDDSN	1,935,661	1,818,147	117,514	23,724,329	22,529,909	1,194,420	22,529,909
SCHHS - OSS	8,484	7,034	1,450	100,207	84,375	15,832	84,375
Care and Maintenance	109,991	111,701	(1,710)	1,326,203	1,340,544	(14,341)	1,340,544
SC PEBA Credit	-	-	-	133,973	-	133,973	-
United Way	1,872	2,201	(329)	23,768	26,500	(2,732)	26,500
HUD	26,200	22,471	3,729	244,620	194,750	49,870	194,750
Grants	4,969	7,837	(2,868)	96,536	94,000	2,536	94,000
Contract Revenue	59,509	64,587	(5,078)	708,640	775,000	(66,360)	750,000
Contributions/Fund Development	4,770	4,500	270	41,817	137,900	(96,083)	137,900
Other Revenue (Exclude G/L on Investments)	20,417	22,839	(2,423)	283,447	244,190	39,257	269,190
Total Operating Revenue	2,171,872	2,061,317	110,555	26,683,540	25,427,168	1,256,372	25,427,168
Expenditures:							
Salaries	998,477	1,022,720	24,243	12,623,373	12,659,771	36,397	12,659,771
Overtime	79,921	84,028	4,107	1,079,138	1,008,380	(70,758)	1,008,380
Commission	-	837	837	2,500	10,000	7,500	10,000
Bonus	32,529	-	(32,529)	33,129	-	(33,129)	-
Referral Bonus	1,167	1,163	(4)	11,549	14,000	2,451	14,000
Severance Pay	-	-	-	-	-	-	-
Consumer Wages	42,188	44,587	2,399	553,389	535,000	(18,389)	535,000
Employee Benefits	314,652	302,761	(11,891)	3,622,767	3,686,357	63,590	3,686,357
Payroll Taxes	145,628	147,915	2,286	1,654,975	1,775,112	120,137	1,775,112
Professional and Consulting Fees	37,157	41,368	4,212	635,627	496,498	(139,129)	496,498
Supplies	(742)	30,791	31,533	297,944	367,502	69,558	367,502
Administrative Cost	13,160	32,732	19,572	320,305	443,493	123,188	443,493
Occupancy	95,354	116,579	21,225	1,514,701	1,418,117	(96,584)	1,418,117
Individual Assistance	208,204	166,899	(41,305)	2,414,260	2,003,778	(410,482)	2,003,778
Travel	(8,316)	12,204	20,520	114,882	159,250	44,368	159,250
Equipment Expense	24,921	16,203	(8,718)	201,040	196,705	(4,335)	196,705
Transportation	66,498	55,048	(11,451)	681,363	658,392	(22,971)	658,392
Other Expenses	4,390	1,614	(2,776)	21,681	18,400	(3,281)	18,400
Total Operating Expenditures	2,055,190	2,077,449	22,259	25,782,623	25,450,755	(331,869)	25,450,755
Net Revenue Over / (Under) Expenses	116,682	(16,131)	132,814	900,917	(23,586)	924,503	(23,587)

Please Note: DSP's were given \$.89 increase per hour as of July 2017-This is not reflected in the budget for SCDDSN revenue or Salary expense

Impact of .89 increase for June 2018 \$95,167